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April / May 2025

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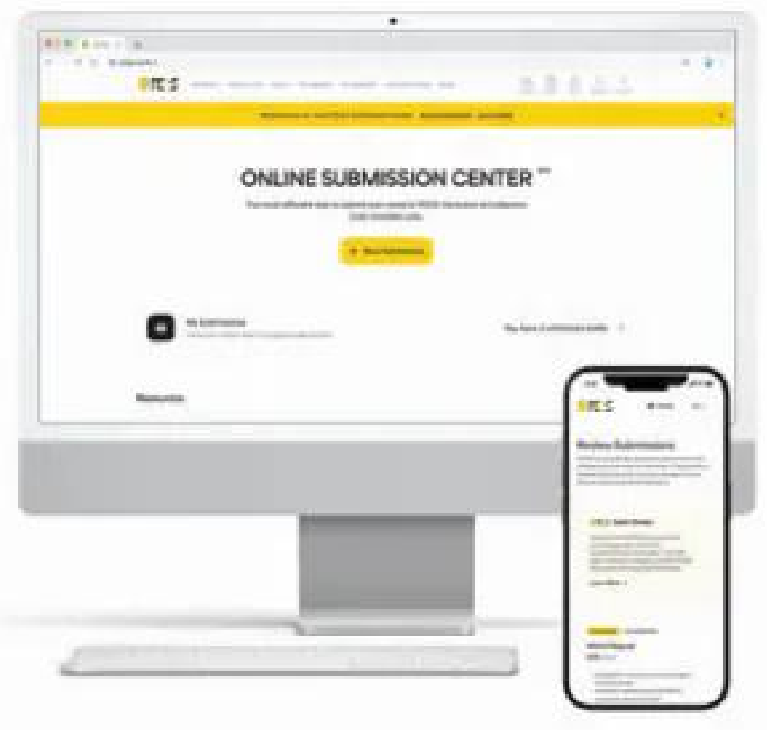

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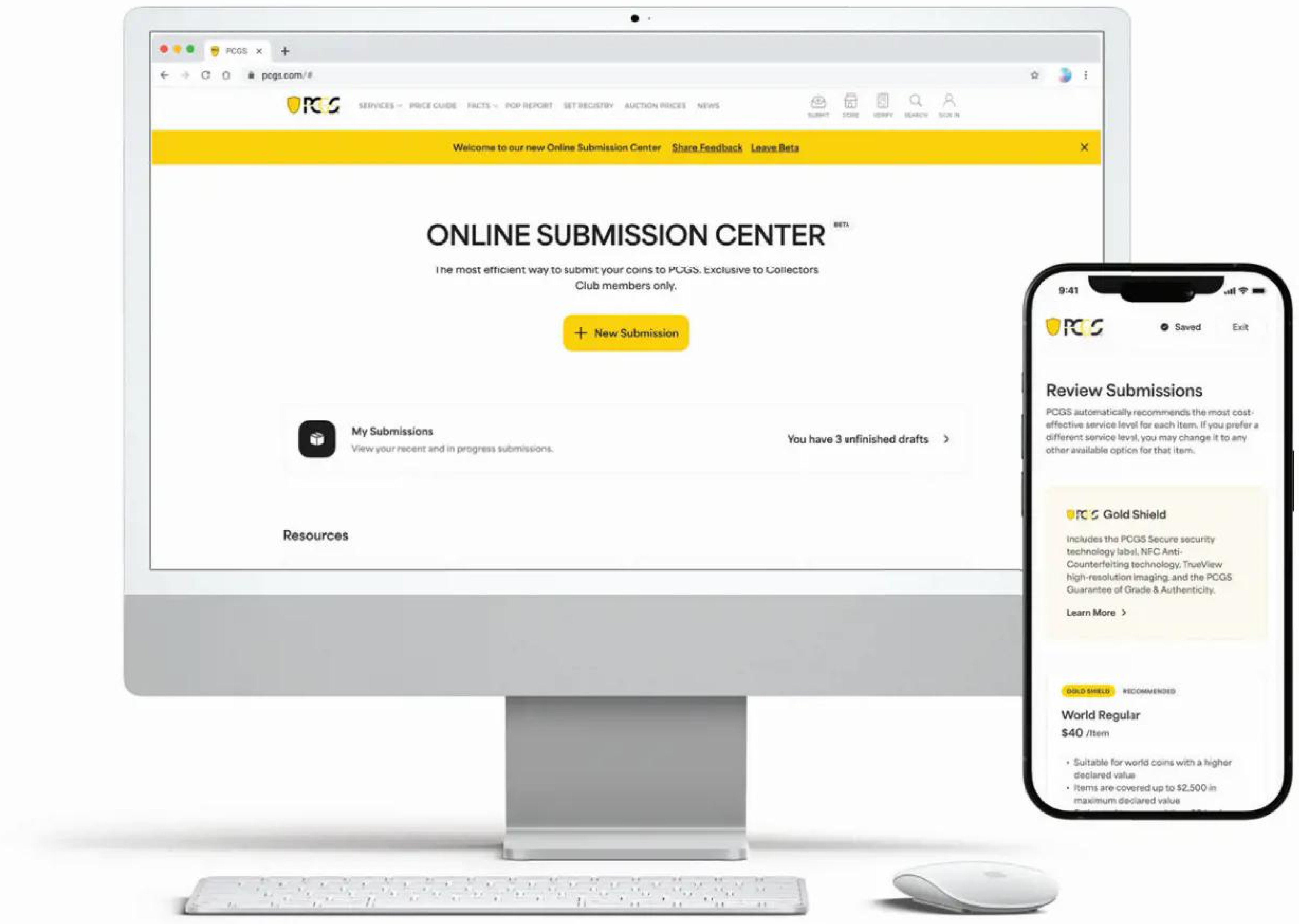

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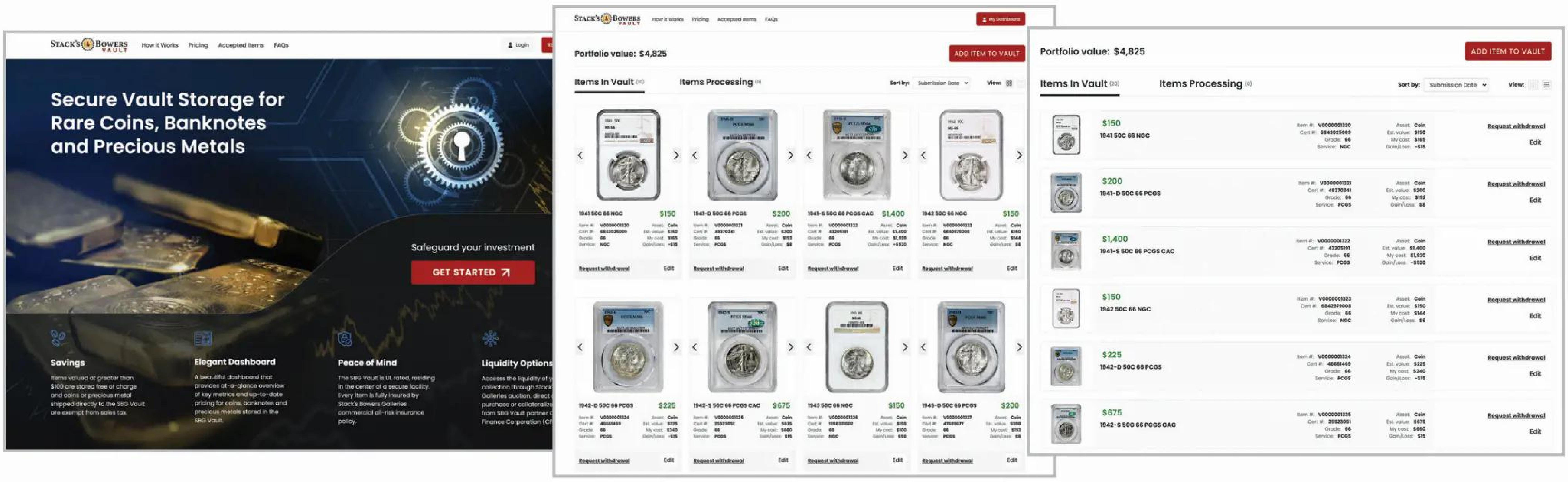

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Cavalcade of Clad Curiosities

The U.S. Mint began striking clad versions of coins formerly made of 90% silver in 1965. Other clad coinage followed.
COURTESY OF PROFESSIONAL COIN GRADING SERVICE, PCGS.COM

60 YEARS OF CLAD COINAGE OFFERS RARITIES GALORE

BY JOSHUA McMORROW-HERNANDEZ

The year 2025 marks the 60th anniversary of the United States Mint's production of copper-nickel clad coinage. Rising silver prices in the early 1960s led to the widespread hoarding of 90% silver coinage, making it more valuable as bullion than spending money.

The Coinage Act of 1965 mandated the removal of silver from circulating dimes and quarters and reduction of silver content in the half dollar from 90% to 40%. Half dollars

ADOBE STOCK / BY TFK

In addition to the quarter, the workhorse coin of the United States economy, circulating Lincoln cents struck since 1982, Roosevelt dimes and Kennedy half dollars made since 1965 and dollar coinage produced since 1971 are all different types of clad coins. Courtesy of Professional Coin Grading Service, PCGS.com

went to a cupro-nickel clad format in 1971 with the passage of a 1970 coinage law that also authorized the creation of the Eisenhower dollar—the largest copper-nickel clad ever struck for circulation in the United States to date.

Many collectors were less than enthusiastic about the changes. Yet, those who embraced clad coinage know the plethora of exciting opportunities to collect rare and valuable modern coins that may be off the radars of many numismatic traditionalists.

There is at least one copper-nickel U.S. coin worth more than a half-million dollars. Many others are worth hundreds or thousands of dollars.

GETTING THE LAY OF THE LAND

The U.S. Mint produces only one circulating denomination these days that is not a clad coin or one made from layers of metal. That lone non-clad coin is the nickel, which is struck from an alloy of 75% copper and 25% nickel.

Current dimes, quarters, half dollars and dollars carry a pure copper core sandwiched between two layers of 75% copper and 25% nickel. It's safe to say that many people think of this specific composition first—and perhaps only—when any mention of clad coins comes up. However, these

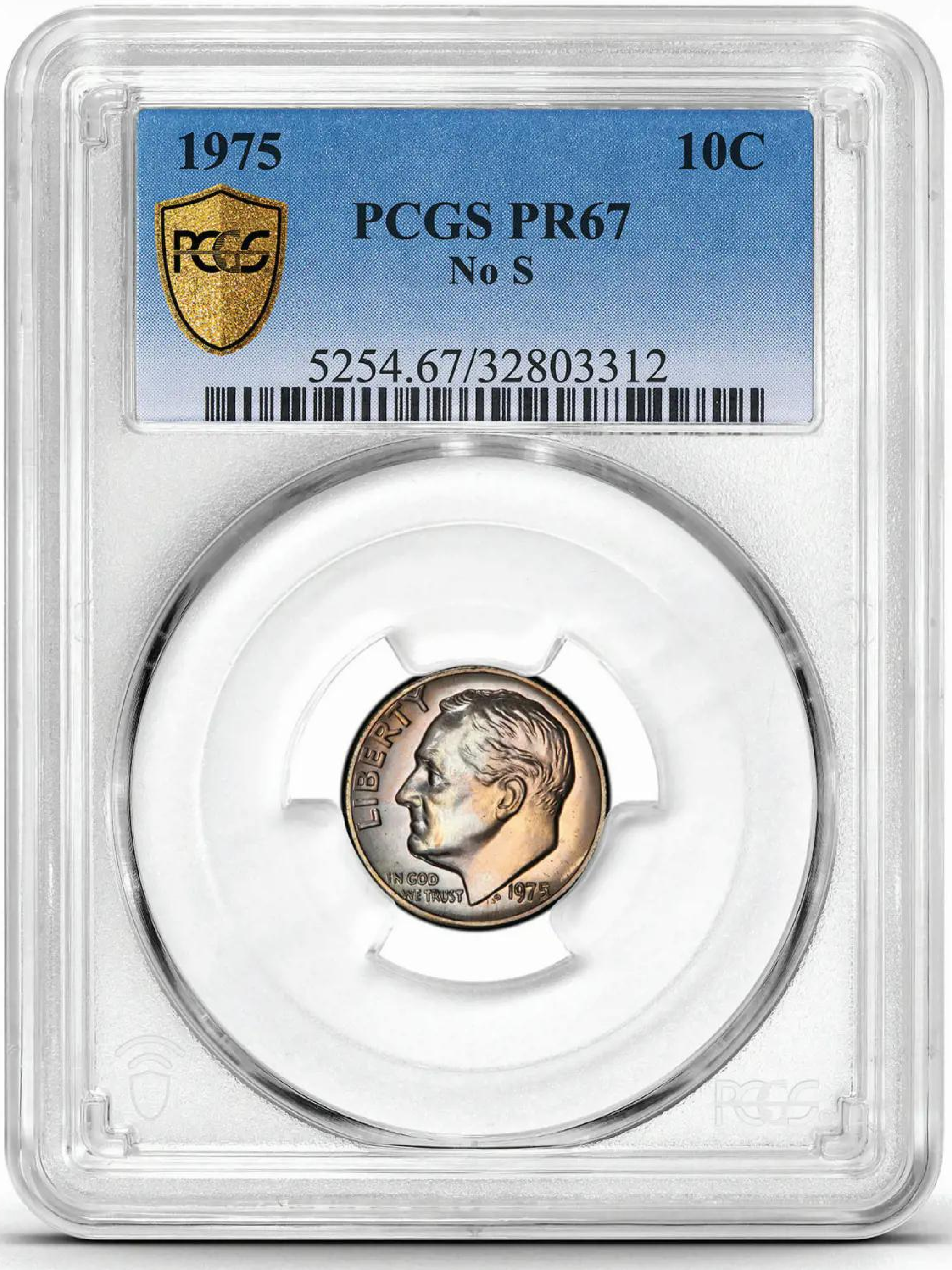
LIBERTY
IN GOD WE TRUST
1965
UNITED STATES OF AMERICA
E PLURIBUS UNUM
HALF DOLLAR
LIBERTY
IN GOD WE TRUST
1971
UNITED STATES OF AMERICA
E·PLURIBUS ·UNUM·
ONE DOLLAR

are hardly the only type of clad coin the U.S. Mint produces.

Even the Lincoln cent has been a clad coin since 1982, the year the denomination was switched from a bronze composition to a piece produced from a zinc core with copper coating. This zinc core is sometimes exposed on heavily worn or scratched post-1981 Lincoln cents. Some mistake the zinc contained within these contemporary “pennies” for silver, though no Lincoln cent has ever been struck from silver; not even the silvery-colored Lincoln cents of 1943 were made from silver. Rather, these wartime novelties are another type of clad coin made from a steel core and zinc outer coating.

The so-called “golden dollars” that were first released in 2000 and bear the portrait of the Shoshone woman Sacagawea carrying her infant son Jean-Baptiste are also a type of clad coin. Golden dollars, still struck to this day (now as non-circulating issues), are made with a copper core coated in manganese brass.

We must also remember that even the 40% silver coins struck by the U.S. Mint in the 1960s and 1970s are a type of clad coinage. These were struck using an inner core of 20.9% silver and 79.1% silver coated by outer layers containing an 80% silver, 20% copper profile.



This 1975 no-S Roosevelt dime, discovered in a proof set, was graded Proof-67 by Professional Coin Grading Service and fetched more than a half-million dollars in a 2024 auction.
COURTESY OF PROFESSIONAL COIN GRADING SERVICE, PCGS.COM

SMALL-DENOMINATION MODERN RARITIES

One of the rarest modern coins crossed the auction block in October of 2024. It was none other than the clad 1975 no-S proof Roosevelt dime, offering just two publicly known specimens. This ultra rarity hammered for $506,250 in a much-ballyhooed GreatCollections sale that enjoyed widespread attention.

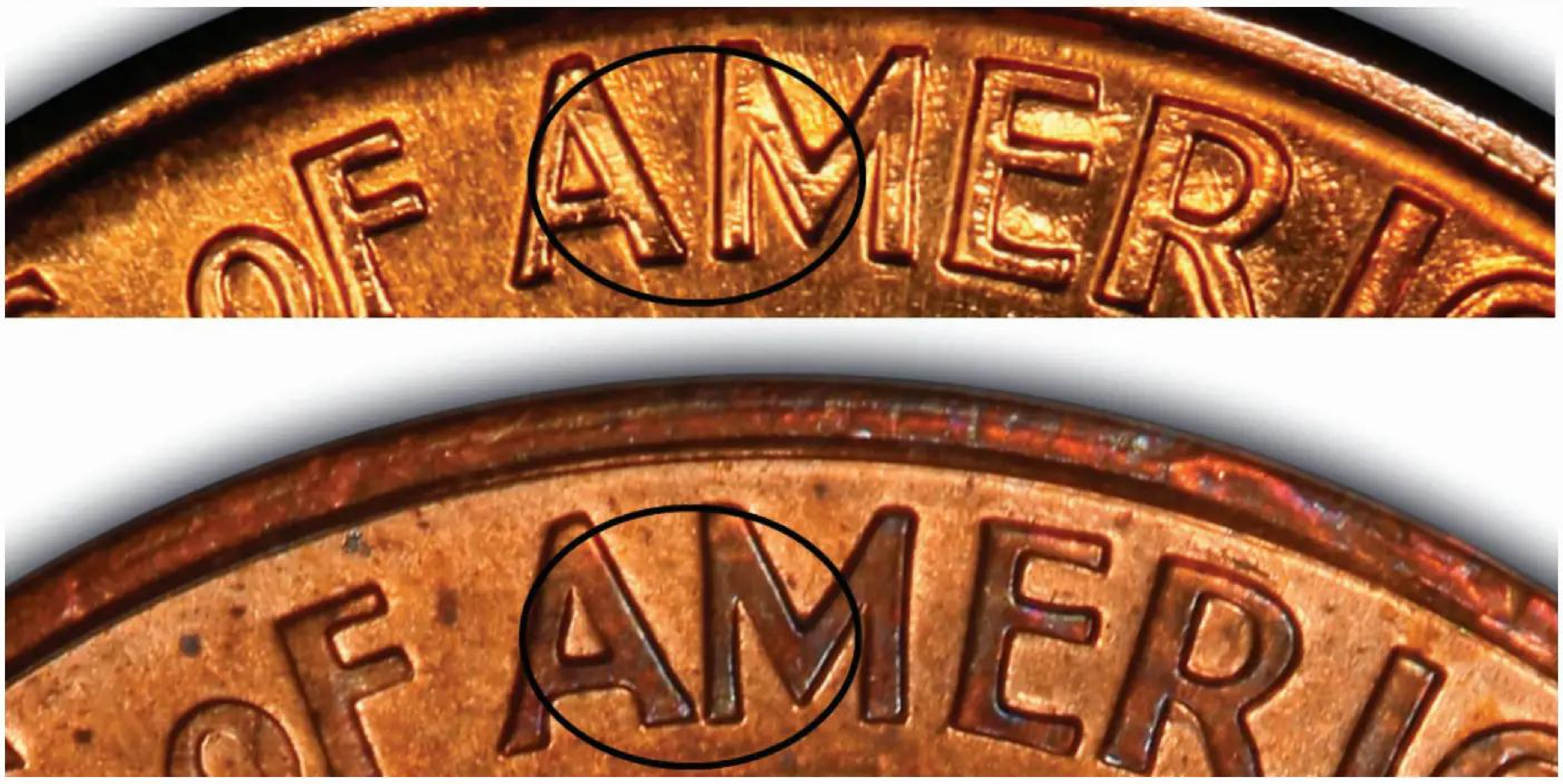
There aren't many six-figure clad coins out there, much less those worth more than a half-million dollars. However, there are multitudes of clad coins from the past 60 years that are worth a pretty penny. Speaking of “pretty pennies,” let's start with two of the most valuable Lincoln cents this side of the copper-coated clad era: the Close AM varieties of 1992.

These circulation strikes from the Philadelphia and Denver Mints are transitional varieties—likely the result of experimental or trial strikes—sporting the reverse of 1993. The 1992 and 1992-D Close AM Lincoln cents are attributed by the bottoms of the letters “A” and “M” in “AMERICA,” which appear to nearly touch each other on the variety. The coin is ridiculously rare, with estimates numbering in the low dozens for each of the two varieties from the Philly and Denver Mints. Values start around $3,000 for circulated examples and reach beyond $15,000 for “Red” Mint State specimens.

Other notable zinc-based Lincoln cents are the 1983 doubled die reverse, 1984 doubled ear and 1995 doubled die obverse, worth approximately $450, $300 and $70 in Mint State-65 “Red.” Then there is the 1990 no-S proof Lincoln cent, a rarity valued at around $3,000 in Proof-67.

Moving past the alloyed nickel, we arrive at clad dimes. And while the 1975 no-S proof Roosevelt is a rarity among rarities, there are other missing-mintmark dimes worth looking for. These include the very rare 1968 no-S proof, a variety with perhaps a dozen survivors and a price tag of $20,000 in Proof-67. Less rare but of similar note are the 1970 no-S and 1983 no-S proofs, each worth about $650 in Proof-67.

A fifth Roosevelt dime was also produced sans mintmark: the 1982 no-mintmark circulation strike. These no-mintmark strikes turned



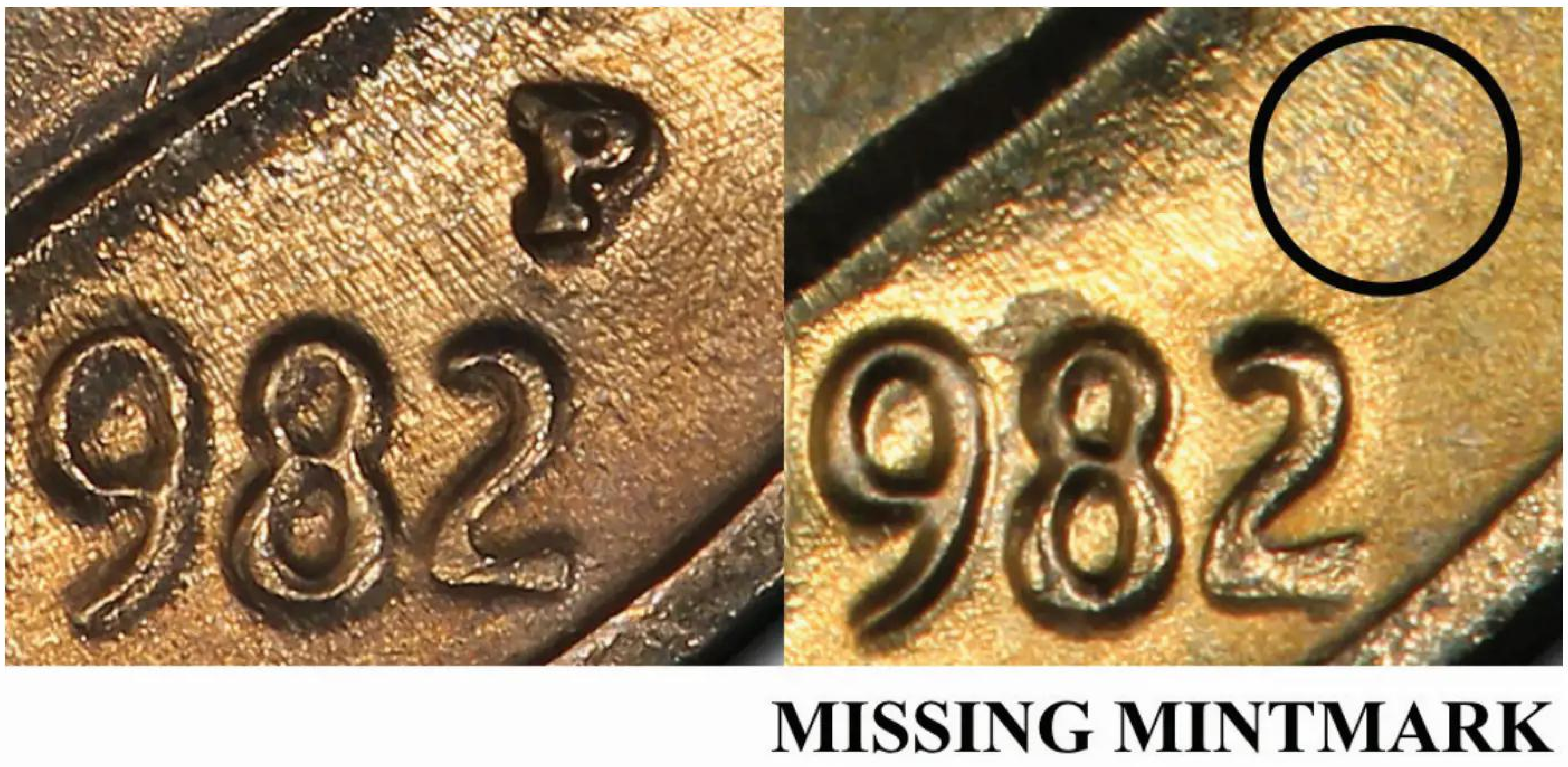
A comparison of the Wide AM versus Small AM varieties on the reverse of 1992 and 1992-D Lincoln cents.
COURTESY OF PROFESSIONAL COIN GRADING SERVICE, PCGS.COM

up in circulation throughout parts of Pennsylvania and Ohio as well as the Northeast. The 1982 no-mintmark Roosevelt dime is worth roughly $75 and up.

CLAD QUARTERS SHINE TOO

Among the various clad quarters struck since 1965, there are a few standouts. These include the 1976-D doubled die obverse Washington quarter, a significant variety bearing the Bicentennial design and a $500+ price tag to boot. Much more valuable is the 1977-D Washington quarter struck on a 40% silver clad planchet. This piece, a transitional error stemming from the 40% silver Bicentennial coinage of the mid-1970s, is a rarity that can easily eclipse $5,000.

A multitude of modestly priced yet fascinating varieties have been produced since the advent of the 50 State Quarters program in 1999. These include the 2004-D Wisconsin Extra Leaf High and Extra Leaf Low quarters, with prices of about $200 for the former and $175 for the latter in Mint State-65. The following year, the Philadelphia Mint struck dozens of different types of 2005-P Minnesota doubled die reverse quarters with various iterations of an “extra tree” a little to the right of the state outline; prices for these vary from a few bucks to more than $50.



The 1982 no-P Roosevelt dime is a scarce variety that can be found in circulation.
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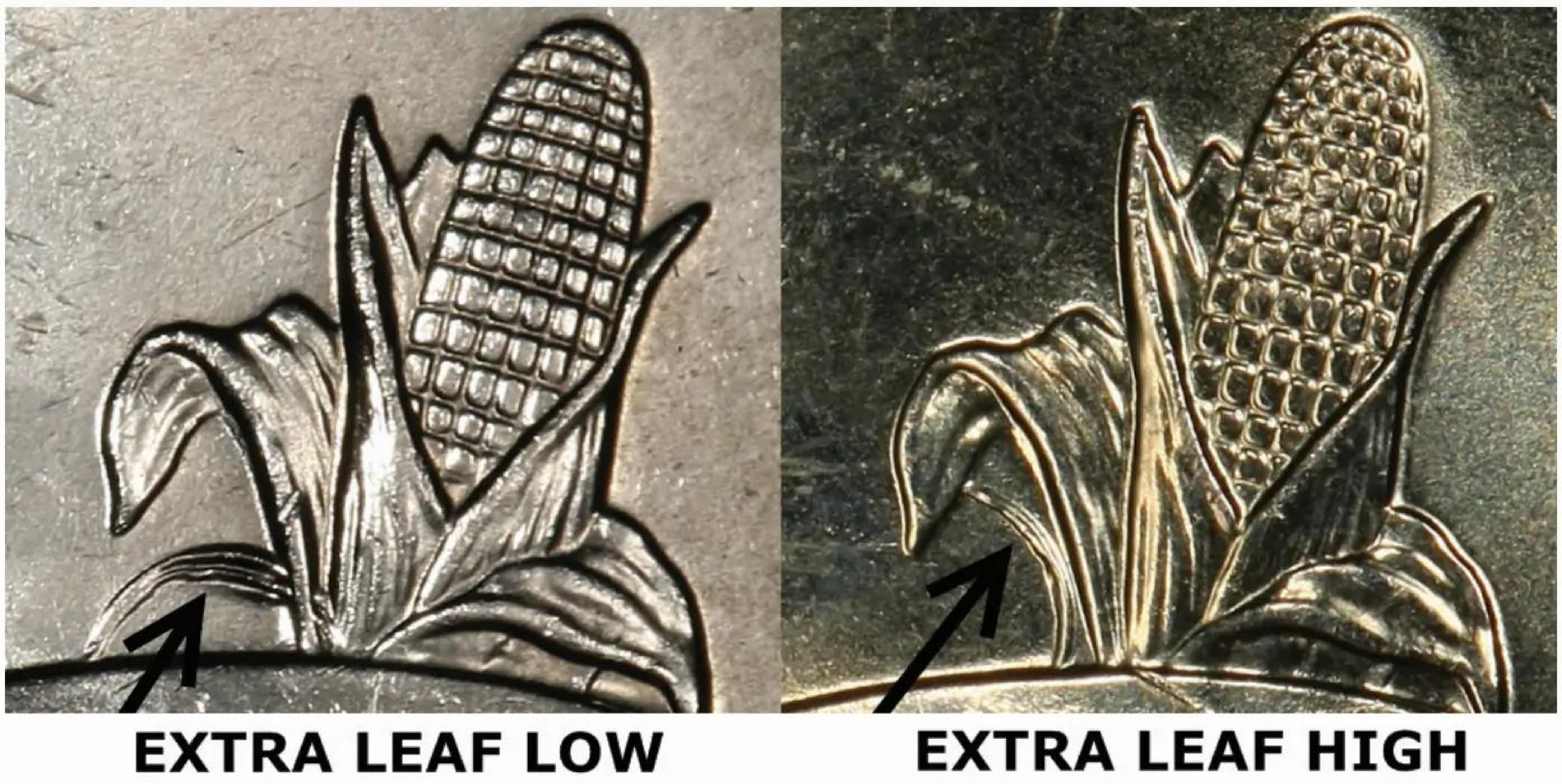
EXTRA LEAF LOW
EXTRA LEAF HIGH

Some examples of the 2004-D Wisconsin quarter sport the Extra Leaf Low or Extra Leaf High variety.
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The 2009-D District of Columbia Quarter offers a cool doubled die reverse. This much-publicized doubled die shows drastic doubling of the letters "ELL" in pianist Duke Ellington's name, doubling of the two left-most black keys and left area of the keyboard, parts of Ellington's left thumb and the right side of his left arm. This significant doubled die exceeds $1,000 in Mint State grades.

LARGE-SIZE CLAD OPPORTUNITIES FOR COLLECTORS

The Kennedy half dollar saw just one year of regular production in 90% silver before the clad era kicked off in earnest in 1965. Though lacking cost-prohibitive key dates, the Kennedy halves spawned a handful of neat oddities. Three of them are the so-called "No FG" halves, which lack the "FG" initials of reverse designer Frank Gasparro.

UNITED STATES OF AMERICA
IN GOD WE TRUST
LIBERTY
D
QUARTER DOLLAR
DISTRICT OF COLUMBIA
DUKE ELLINGTON
JUSTICE FOR ALL
E PLURIBUS UNUM 2009

Heavy doubling on the reverse of the 2009-D District of Columbia quarter can mean big bucks.
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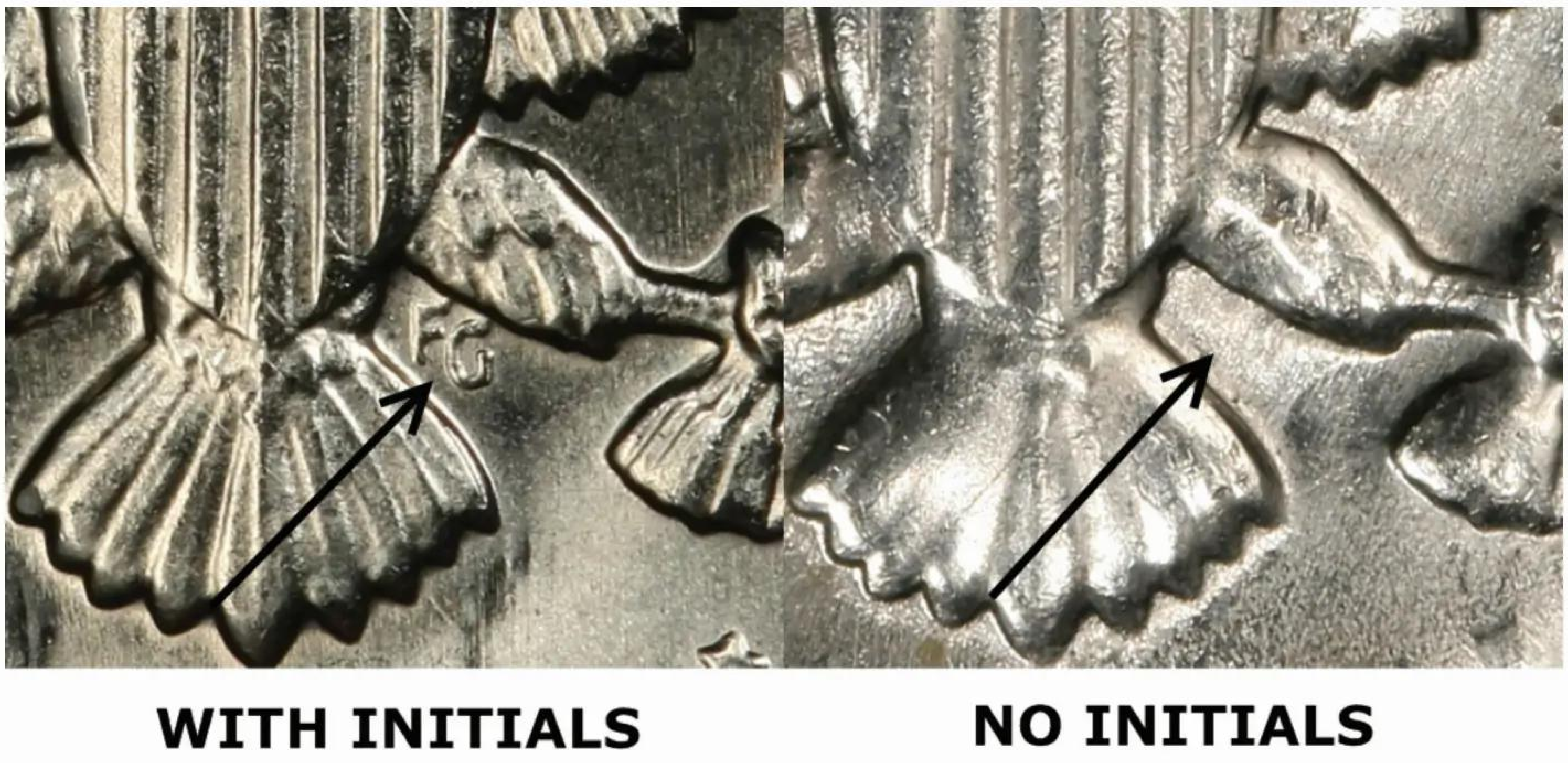
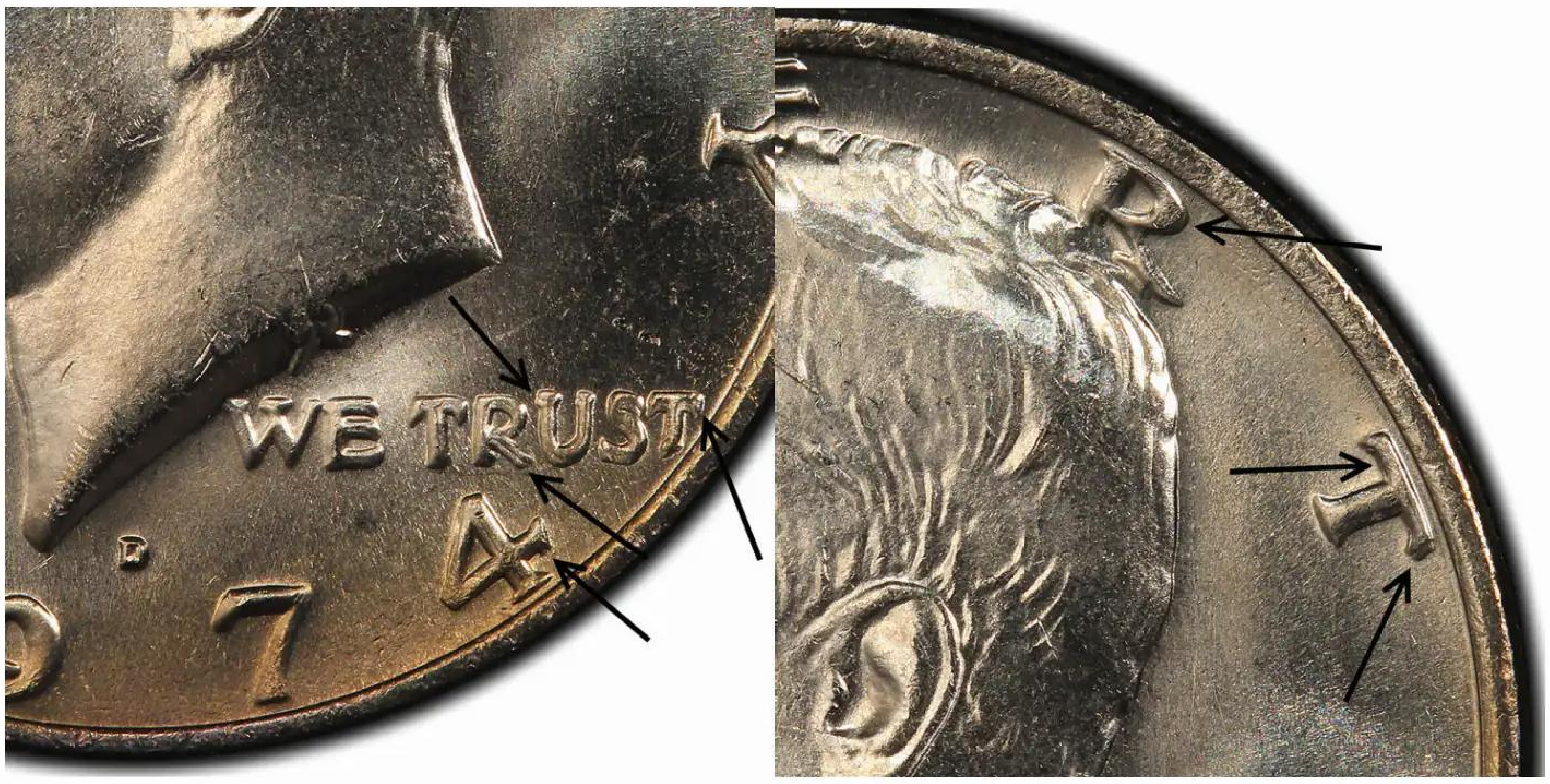


Die polishing obliterated Frank Gasparro's "FG" initials from the reverse of at least three different issues of Kennedy half dollars. COURTESY OF PROFESSIONAL COIN GRADING SERVICE



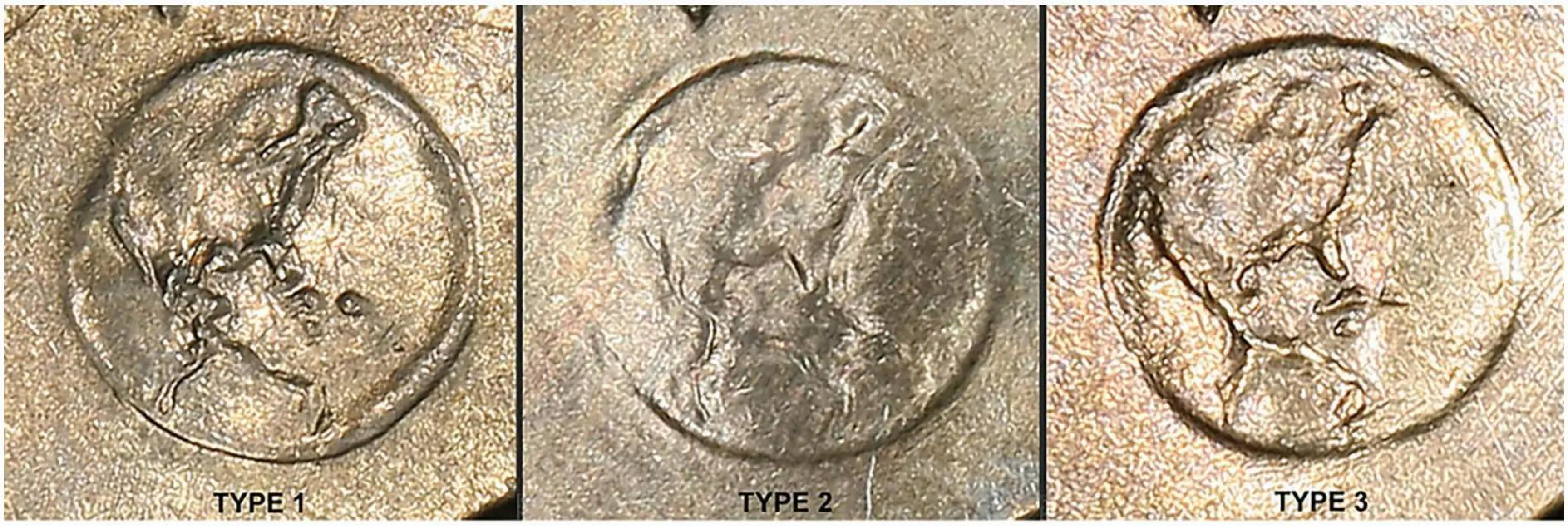
The 1974-D Kennedy half dollar with obverse die doubling is a major doubled die variety for the series. COURTESY OF PROFESSIONAL COIN GRADING SERVICE

Heavy die polishing is theorized to have been the origin of this variety, which is seen on the 1966 SMS, 1972-D, and 1982-P half dollars; the 1966 has a value of around $200 in Specimen-65 and the 1982-P registers at $100 in Mint State-65, while the rarer 1972-D fetches some $3,000 in Mint State-65.

Another important Kennedy half dollar variety is the 1974-D doubled die obverse. Exhibiting perceptible spread in the legend "LIBERTY" and motto "IN GOD WE TRUST," this coin takes about $125 in Mint State-65 and is the major doubled die of the series.

All clad Eisenhower dollar business strikes are scarce in grades of Mint State-66 and rare in Mint State-67 or better. These conditional rarities are the domain of set registry collectors who are building some of the best sets known for the series. Prices routinely traipse into the four and even five figures for examples in the better Mint State grades. But conditional rarities aren't all this series has to offer.

Three different types of reverses observed on the 1972 Philadelphia strikes are a great curiosity to series specialists. The varieties, contingent on different geographical configurations on the planet Earth, are sought



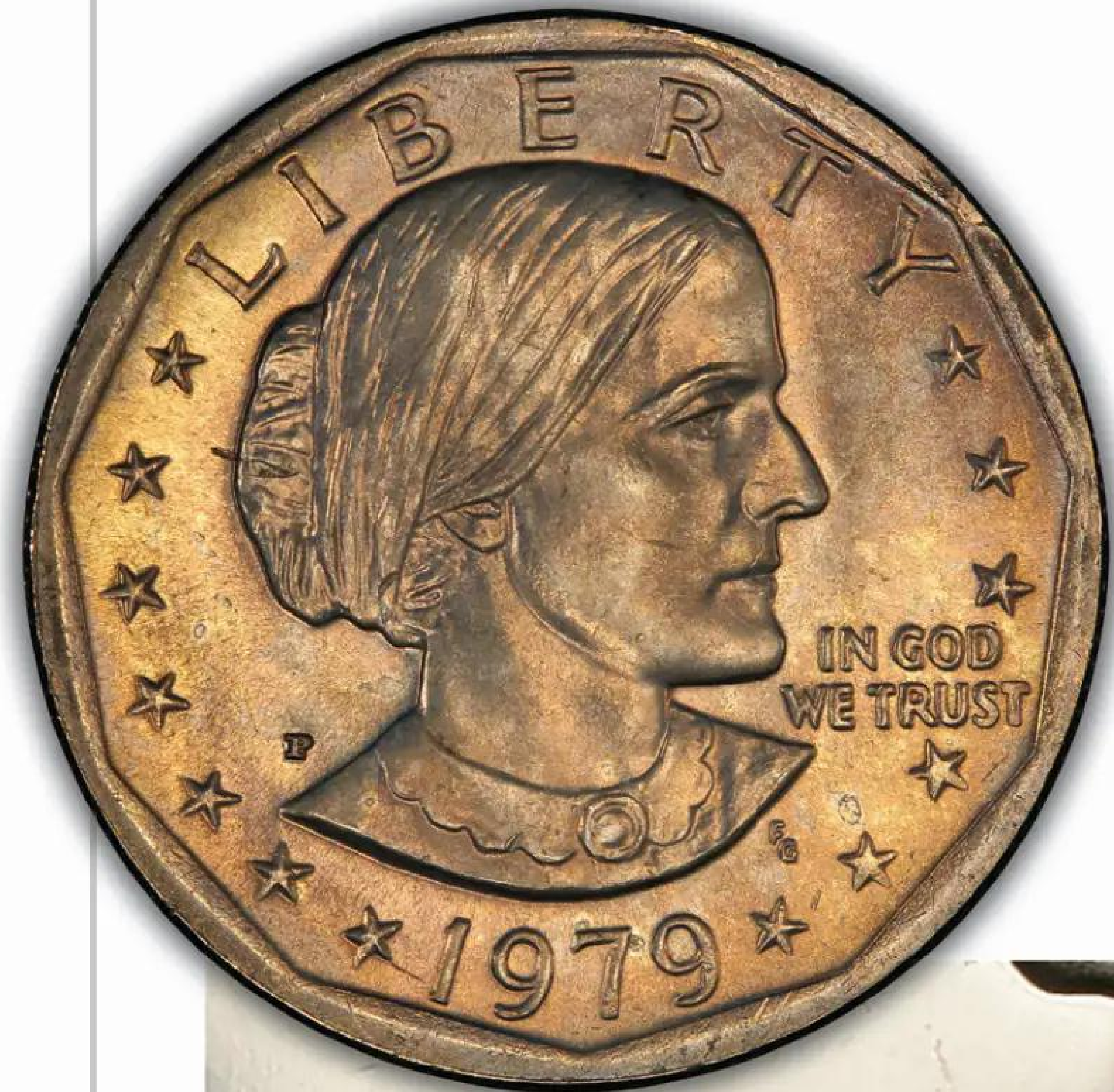
There are three types of reverses on 1972 Eisenhower dollars, with some worth more than others.
COURTESY OF PROFESSIONAL COIN GRADING SERVICE, PCGS.COM

after by those who like Ike dollars. The Type 2 is especially scarce and commands around $1,500 in Mint State-65.

SMALL DOLLARS OFFER BIG REWARDS

The critically panned Susan B. Anthony dollar lends a few points of interest to serious numismatists. The 1979-P Wide Rim is a noteworthy regular issue variant that is worth around $40 in Mint State-65. The well-known Type 2 proofs from 1979 and 1981 are usually included in basic sets and feature clearer "S" mintmarks than those seen on their respective Type 1 counterpart; the 1979-S Type 2 is a $30 coin in Proof-67 while the 1981-S Type 2 garners $90 in that same grade.

Susie B. dollar enthusiasts (and they are out there) also are aware of a so-called 1980-S proof repunched mintmark variety. The variety is listed in the biblical Cherrypickers' Guide to Rare Die Varieties of United States Coins (by Bill Fivaz and J.T. Stanton, Whitman-CDN Publishing). However, some numismatists argue



The 1979-P Wide Rim variety is far scarcer than the 1979-P Narrow Rim dollar.
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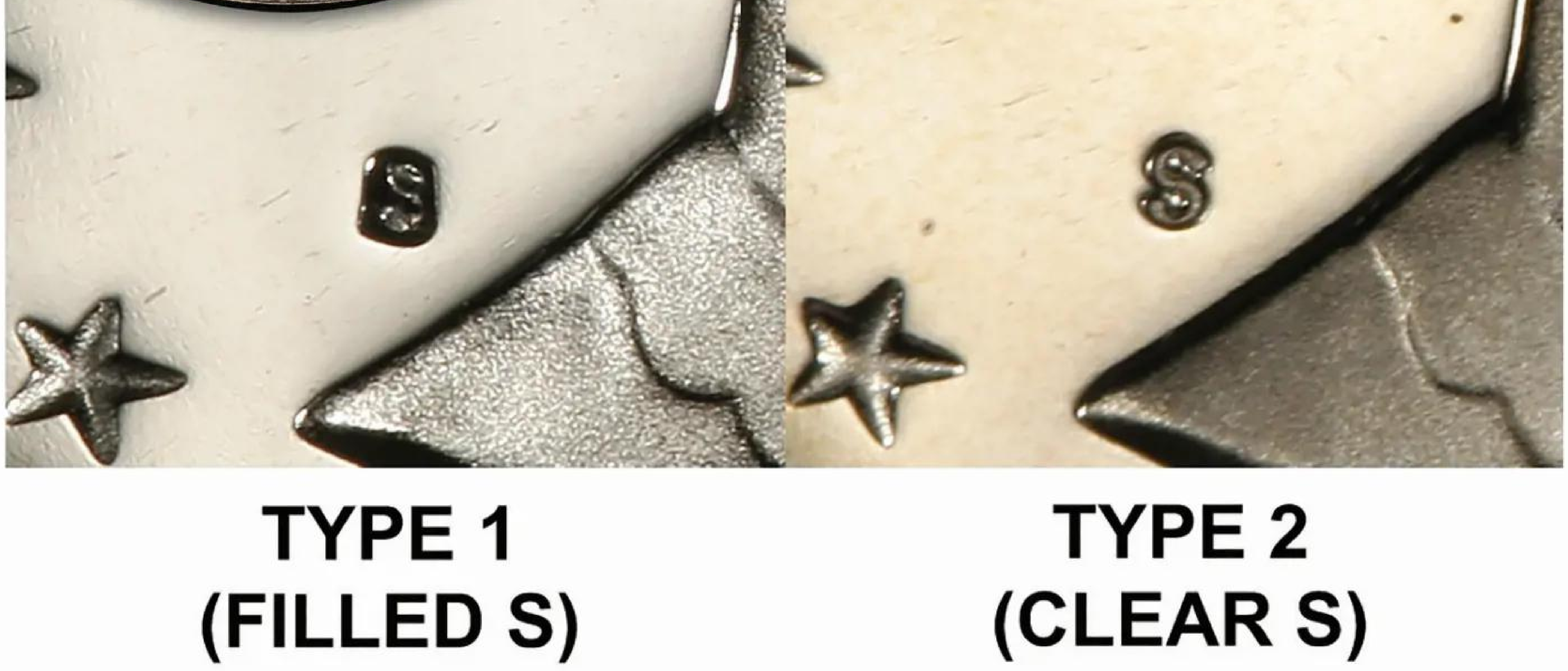

Comparisons of the 1979-S Type 1 (Filled S) versus Type 2 (Clear S) proofs.
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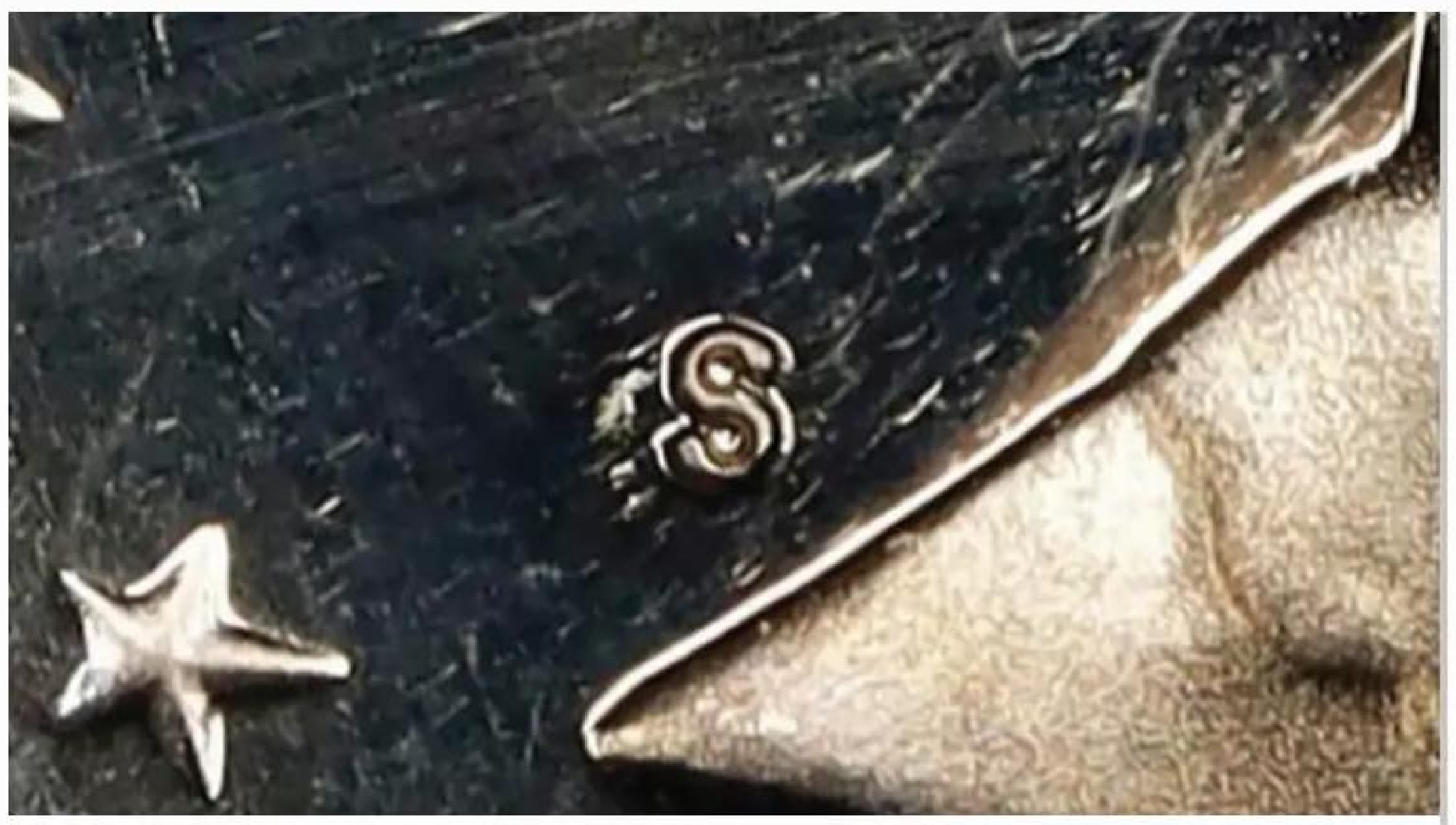
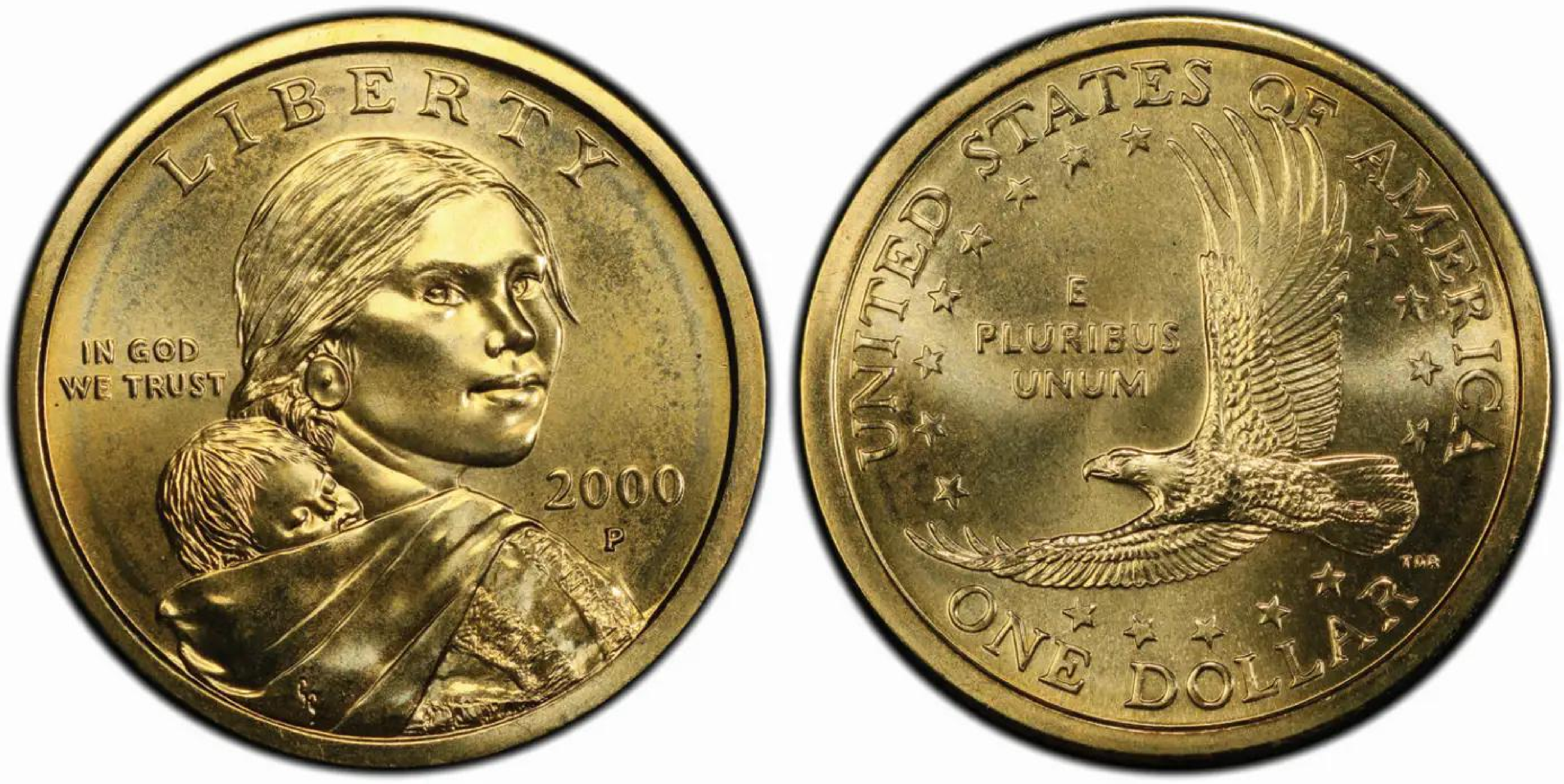


This 1980-S proof dollar is recognized as a repunched "S" by some numismatic authorities, though others believe the blobby patch toward the left of the mintmark is little more than evidence of die rust. COURTESY OF STACK'S BOWERS GALLERIES

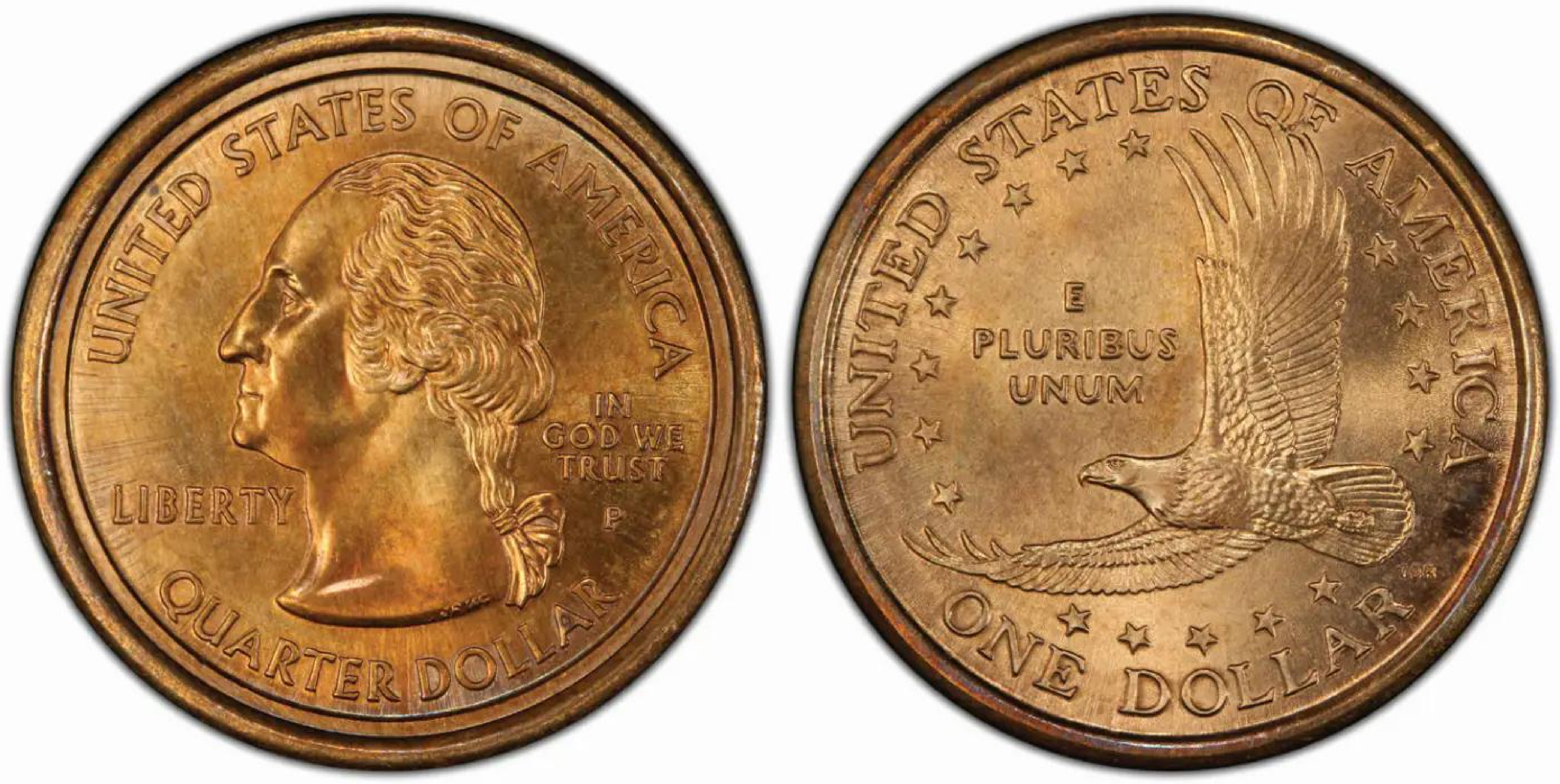
the anomaly merely shows evidence of die rust. Either way, this 1980-S proof oddity is rarely offered for sale. Spotty marketplace data suggests prices ranging anywhere from $80 to more than $500.

Some of the biggest prizes of the clad era hail from yet another small-sized dollar. When the Sacagawea dollar hit the streets in 2000, the public took notice—even if they scarcely used the coin. The 2000-P Boldly Detailed Tail Feathers variety, distributed by General Mills cereal brand Cheerios as part of a major promotion, is rare today and has a value of about $3,000 in Mint State-65.

A bigger prize wasn't found at the bottom of a cereal box. It was discovered by Arkansas collector Tommy Bolack, who located a Sacagawea dollar carrying the obverse of a Washington quarter. Since the initial find by Bolack in May 2000, nearly 20 other examples of this extraordinarily rare mule error have surfaced. On the occasion they cross the auction block, they hammer for more than $100,000.


LIBERTY
IN GOD WE TRUST
2000
P
UNITED STATES OF AMERICA
E PLURIBUS UNUM
ONE DOLLAR

Fine feather details not even seen on proofs are exhibited on the so-called 2000-P Sacagawea "Cheerios" dollar. COURTESY OF PROFESSIONAL COIN GRADING SERVICE, PCGS.COM


UNITED STATES OF AMERICA
LIBERTY
IN GOD WE TRUST
P
QUARTER DOLLAR
UNITED STATES OF AMERICA
E PLURIBUS UNUM
ONE DOLLAR

This "golden dollar" mule error showing the obverse of a Washington quarter and reverse of the Sacagawea dollar is a rarity worth six figures. COURTESY OF PROFESSIONAL COIN GRADING SERVICE, PCGS.COM

COINage
CONFIDENTIAL

EXCLUSIVE INTERVIEW

DWIGHT MANLEY

GREATEST COIN COLLECTOR IN THE WORLD

Dwight Manley (left) and Rev. Jesse Jackson, civil rights activist, in 2020.
COURTESY DWIGHT N. MANLEY

Dwight Manley is the greatest coin collector in the world, widely admired for his talents and achievements. He develops real estate in California but also builds bridges for the coin hobby. Manley is a philanthropist, dealmaker extraordinaire, visionary and former big-time sports agent who once represented Karl Malone and Dennis Rodman, among others. His agency's former clients are rivaled only by the mega-star coin rarities he handled as a dealer.

Manley is the recipient of the 2024 Chester L. Krause Memorial Distinguished Service Award from the American Numismatic Association (ANA)—the Congressionally chartered nonprofit organization's highest honor. He donated more than $3 million in funds and material to establish and sustain the ANA's Florence Schook School of Numismatics. Schook was his childhood numismatic coach who encouraged him at the 1981 ANA Summer Seminar, to which he was awarded a scholarship.

The celebrated Manley has a claim to being called a Renaissance Man (which he is), as actress Penny Marshall, a former client, starred in a major motion picture of that name. By the way, Manley is also a television producer.

[**EDITOR'S NOTE:** This interview was conducted six days before February 9, 2025, when U.S. President Donald J. Trump messaged on Truth Social from Super Bowl LIX that he was directing the Treasury to stop minting "pennies."]

Dwight N. Manley in August 2024 accepting the American Numismatic Association's highest honor, the Chester L. Krause Memorial Distinguished Service Award.

If you could be the U.S. Mint director for a day, what would you do?

On that day, among other important issues, I'd eliminate the U.S. cent. I'd also bring back the $5,000 and $10,000 bills and create the first physical U.S. currency and cryptocurrency hybrid. I'd merge cryptocurrency with our circulating coinage and currency. The seigniorage pays down debt. At some point, the value of the crypto could exceed the face value of the note.

I would make the U.S. Mint more accessible and engaged with collectors. I'd create a division for young numismatists, with the focus on education for our students. There's so much history in our coins.

If given a free hand, would you make any changes to our circulating coins?

I'd change everything. As I just said, for starters I'd do away with the cent. I would add a three-cent coin to circulating coinage because by doing that elimination of the cent wouldn't be inflationary. As long as you have a nickel and a quarter, you could still get to one. I'd make the new three-cent coin smaller than a nickel.

And if you're looking to promote collecting, peace and unity, which I am, I'd feature the stars and stripes on the obverse, or front, of the coin.

What do you think of the current U.S. pocket change or circulating coinage?

I look at the U.S. Mint's productions as creations driven by the government down instead of the collector up. The U.S. Mint's coins are profit driven. It's indecipherable where the mission statement is. It was similar in the 1930s, with every congressman and senator wanting one for their district, so, ultimately, they stopped.

The Mint is making too many things. For example, they made a 1794 1-ounce silver medal. As a collector of rare coins, I only recognize negotiable coins with a legal tender status as belonging in

American Numismatic Association President Thomas J. Uram (left) presents Dwight N. Manley (center) with the Association's highest honor in August 2024. Michael R. Fuljenz, the 2023 recipient, co-presents.

coin sets. The 1794 gold dollar contained an ounce of gold. You don't issue an ounce of gold and give it a one-dollar face value. The Mint has partnered with mass marketers. Dave Bowers always taught me that if something is common today, it will likely be common tomorrow.

How can the American Numismatic Association (ANA) make itself more relevant in this?

The ANA should be a stakeholder and partner in this outreach from the U.S. Mint. I'd deputize people from the ANA to create this network.

What coin-related roots will you always remember?

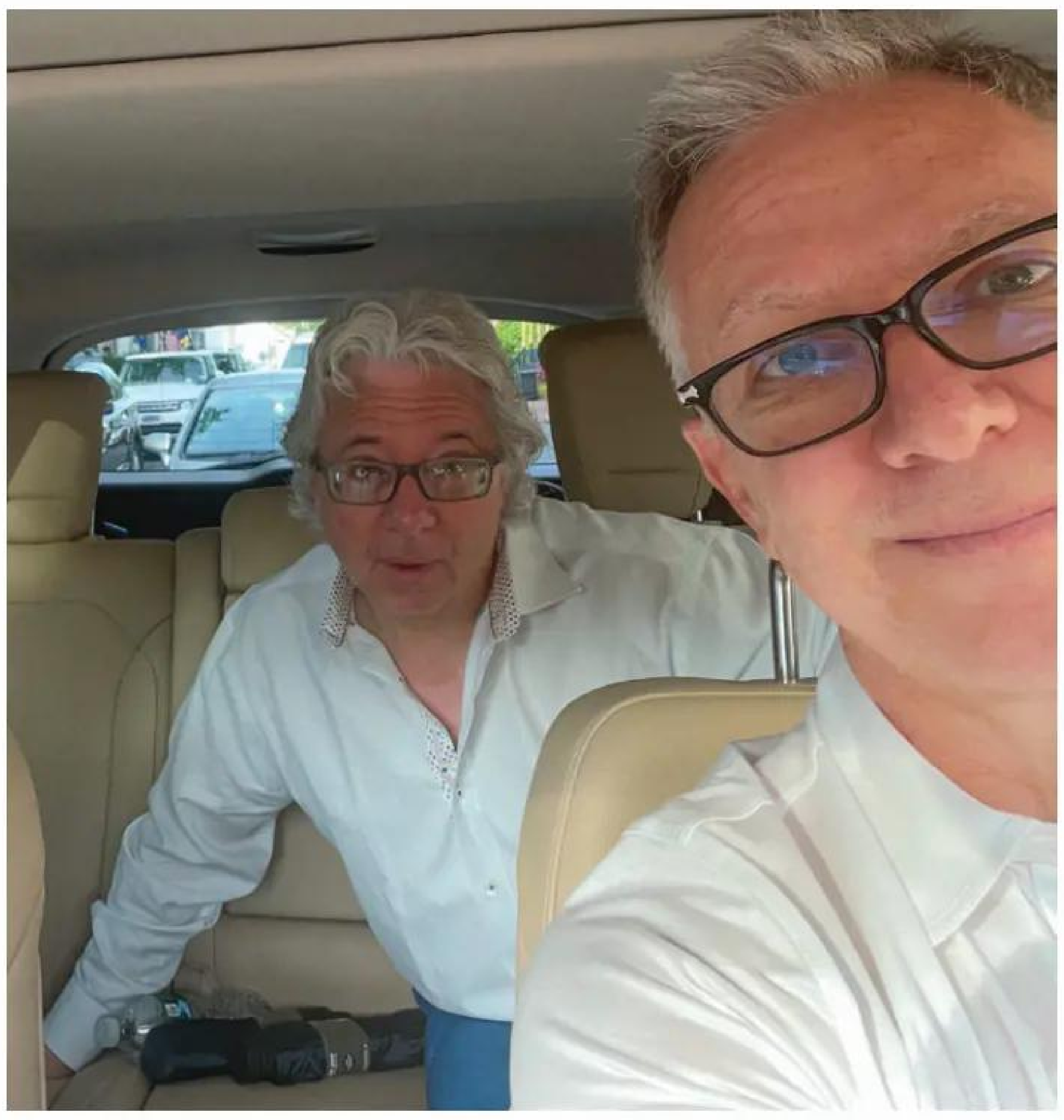
My first ANA headquarters Summer Seminar in 1981 at 818 North Cascade Avenue, Colorado Springs, Colorado 80903. It was as if I was in a flying saucer traveling to another galaxy. It was the best launching pad I could ever have. It was an incredible experience being one on one meeting and learning and spending time with Florence Schook, Ed Rochette, Dave Bowers, Adna Wilde, Larry Tekamp and Mike Fuljenz. It was just so amazing how accessible these legendary talents were. I was 15 years old, and I was the last scholarship recipient that year. I entered a world that I never knew existed. Keith Love, Cliff Levy and Dan Ratner were fellow students, such incredible people that went on to achieve so much. It was unbelievable how accessible all of these numismatic heroes were. People talk about public service and getting paid. These people were doing it for the love of the hobby. Buy the book before the coin was told to me in 1973 when I was 7. I can't emphasize that enough. Learning as much as you can is the most important part of everything. It's the history beyond the metal disk in your hand.

Dwight Manley on the American Numismatic Association website.
COURTESY AMERICAN NUMISMATIC ASSOCIATION

How do we give the young numismatists of today life-long roots?

I've taught coin club classes at school and at my house. The best engagement path is from education. Second to fifth graders are of the optimum ages to learn about coins. Learning about numismatics has life-long benefits. Areas of advanced education come forward. Physics, political history, science, communication—there are many integral areas of study behind coins. You hold that thing in your hand that's lived six lifetimes. It's telling you a story.

There are coins I've held that signers of the Declaration of Independence could have held. Dave Bowers used to always say that you collect things because you love them. I've found that you end up making the most money from collecting the coins you love.



Grading services founder John Albanese seated behind Dwight Manley. Albanese rarely takes a back seat to anyone or anything, making this a rare candid pose. Manley lavishes highest praise on Albanese's skill set, integrity and leadership, and sees CAC Grading, which Albanese founded, as the future of the coin hobby.
COURTESY DWIGHT N. MANLEY

Do young collectors still have an interest in pocket-change collecting based on the thrill of the hunt?

I don't think so. Kids are being raised in a cashless society, so they don't have the same experience that I did.

What do we do about the graying of the industry?

Just like Donald Trump wants America to have more babies, our country needs more youth. The U.S. Mint has more to teach kids than the U.S. Department of Education. Amazon and Google need to be integrated into this. It's just like Donald Trump trying to fix decades of swamp activity, but to really get things cleaned up involves a long process.

There should be tens of millions of kids collecting coins. Right now, people can't even memorize a phone number because the phone remembers everything. A contest to find a valuable coin will get kids' attention.

Are conventions fading?

Yes. Online commerce is overshadowing them.

Why did you shake hands with Donald Trump?

We had dinner in Beverly Hills before Donald Trump ran for president the second time. He could not have been more selfless, interested and engaging in conversation. The dinner was for Rick Grenell. We had met for the first time. I ended up following up with a meeting in Mar-a-Lago with President Trump. In Mar-a-Lago, in his office, I gave him a George Washington silver snuff box.

I consider President Trump to be the George Washington of our era and the most consequential president of our time.

Resources about the American Numismatic Association's Dwight N. Manley Numismatic Library:
https://www.money.org/dwight-n-manley/
https://www.youtube.com/watch?v=m5_Kipzff9U
https://www.money.org/library/

1882
3CN
CAC PR68+
D.L. HANSEN COLLECTION

The U.S. Mint issued a copper and nickel three-cent piece from 1865 to 1889. The coin here is a phenomenal CAC-certified example from 1882.
COURTESY DAVID LAWRENCE RARE COINS

CryptoCoinage

BUILDING YOUR OWN BITCOIN TYPE SET

APPROACHES USED FOR RARE COINS ALSO APPLY TO PHYSICAL CRYPTO

BY JAMES McCARTNEY

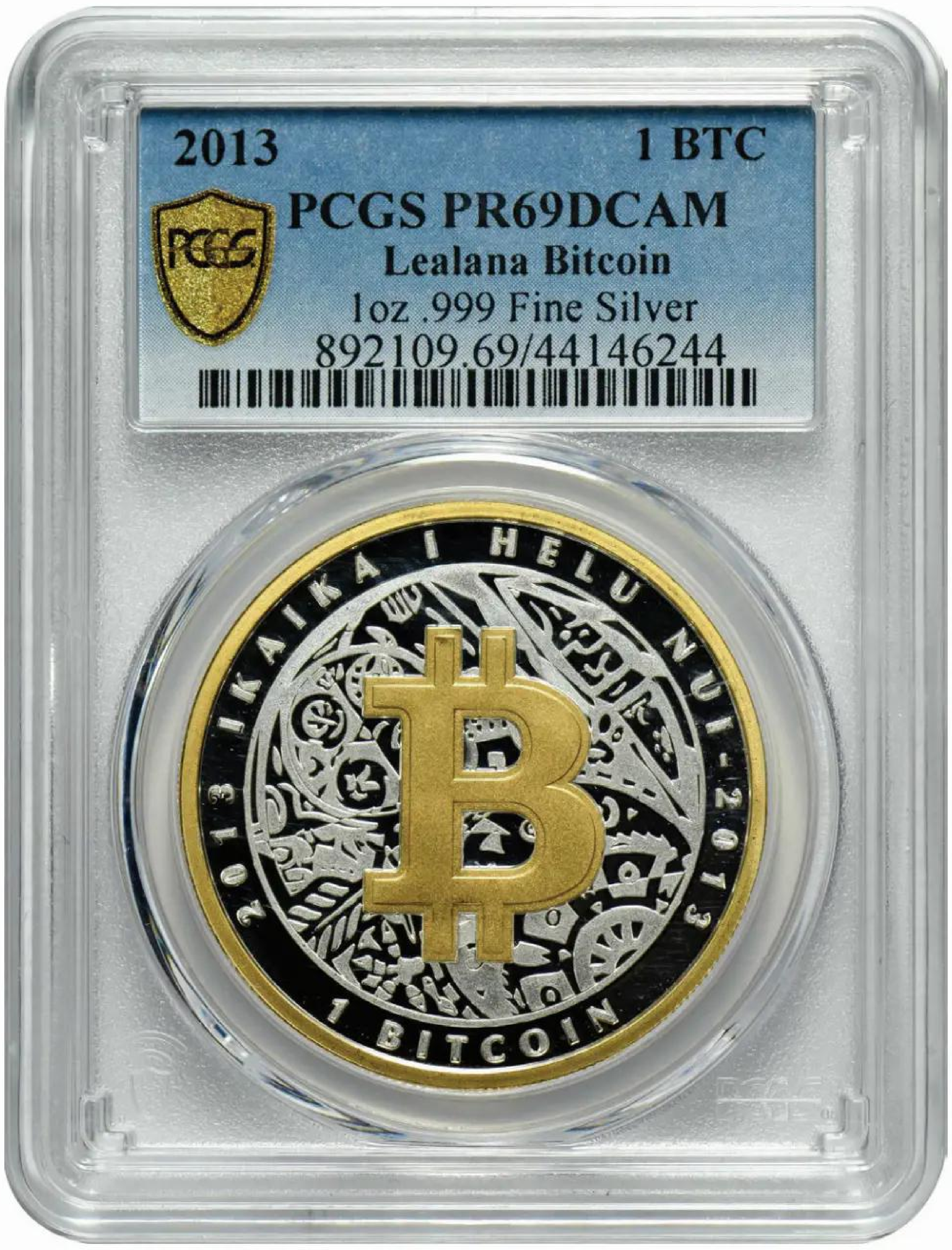
How do you approach building a collection in the physical crypto category? The answer is relatively simple in that the very same collecting approaches used for traditional rare coins also apply to physical crypto. These approaches are endlessly customizable, but some of the most popular ones include focusing on a particular country, series, denomination, composition, date or other characteristics.

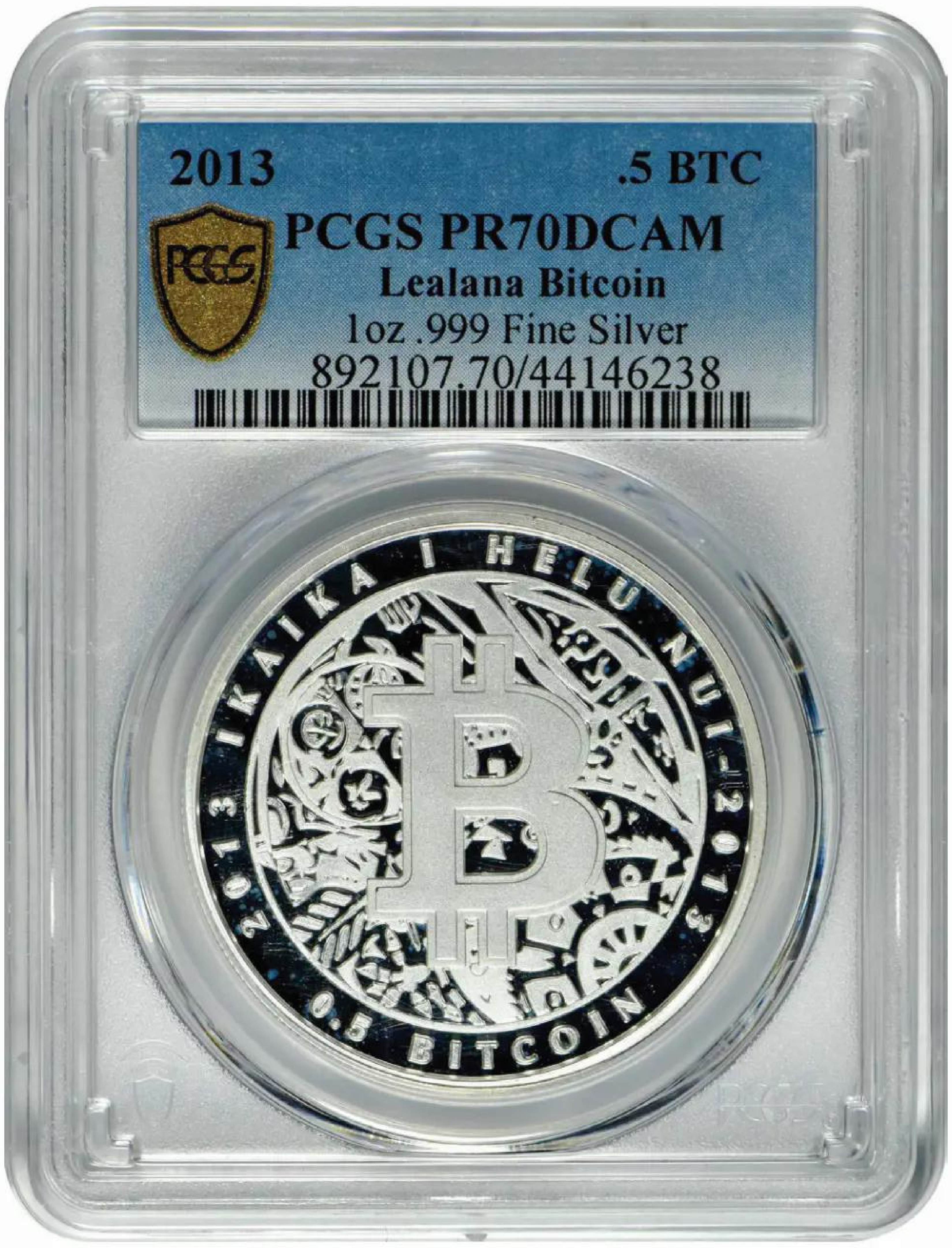
One of the most straightforward and satisfying collecting approaches to any category is assembling a type set. A common framework for building a type set is to select a series and acquire an example of each denomination in that series. While there are many great candidates for this among physical crypto, perhaps no series is better suited to this approach than the Lealana series.

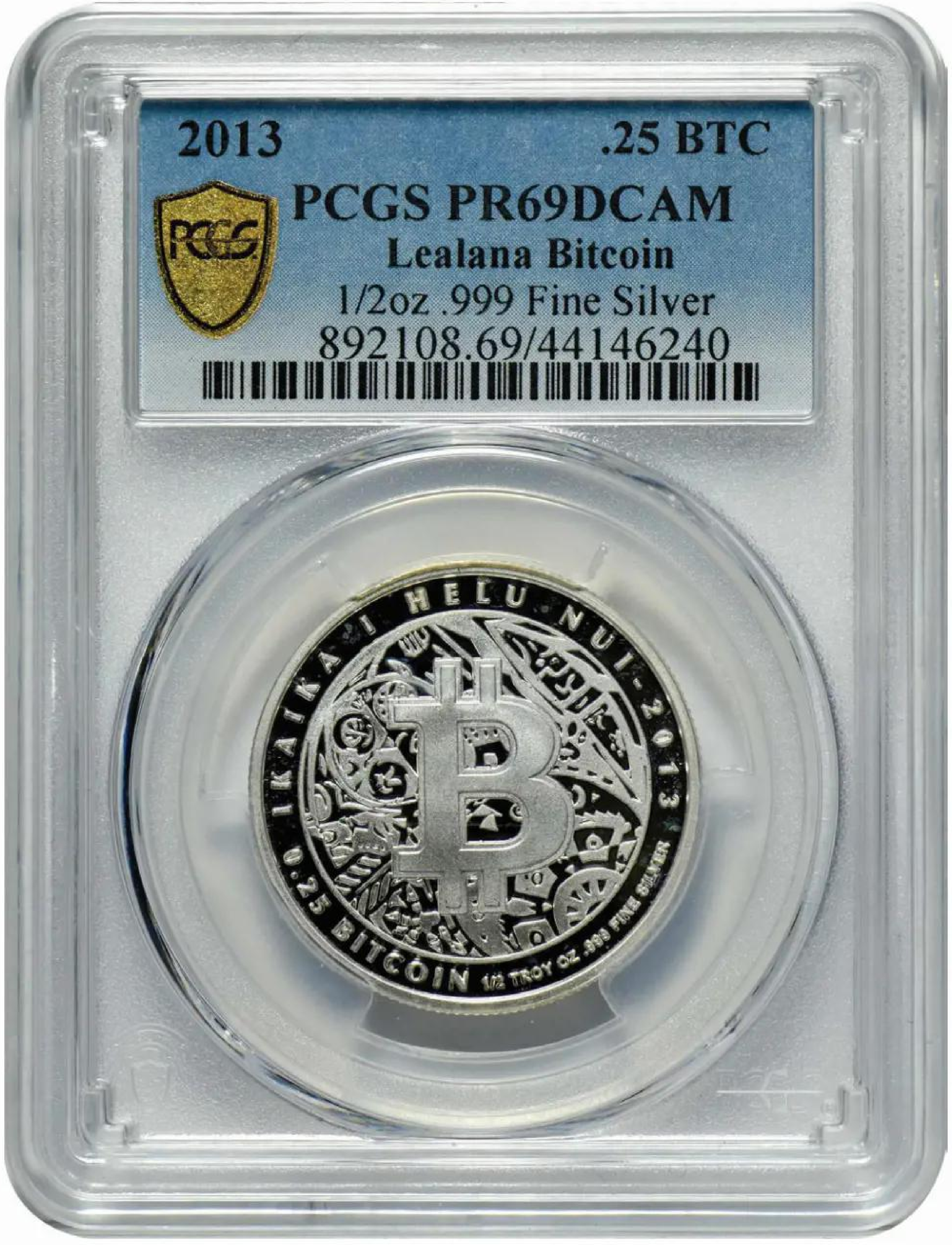
Lealana coins are noted for exceptional production quality and are considered one of the most coveted producers of the classic crypto era from 2011 through 2013. Many coins from this series were distributed as part of matched four-coin Proof sets that included the denominations 0.1 BTC, 0.25 BTC, 0.50 BTC and a full 1 BTC, mirroring the conventional dollar denominations of the U.S. Mint. Over the past few years, several matched Proof sets of both 2013 Lealana coins and 1855 Liberty Seated coins were offered at auction by my firm, Stack's Bowers Galleries, and the results offer up a few interesting observations.

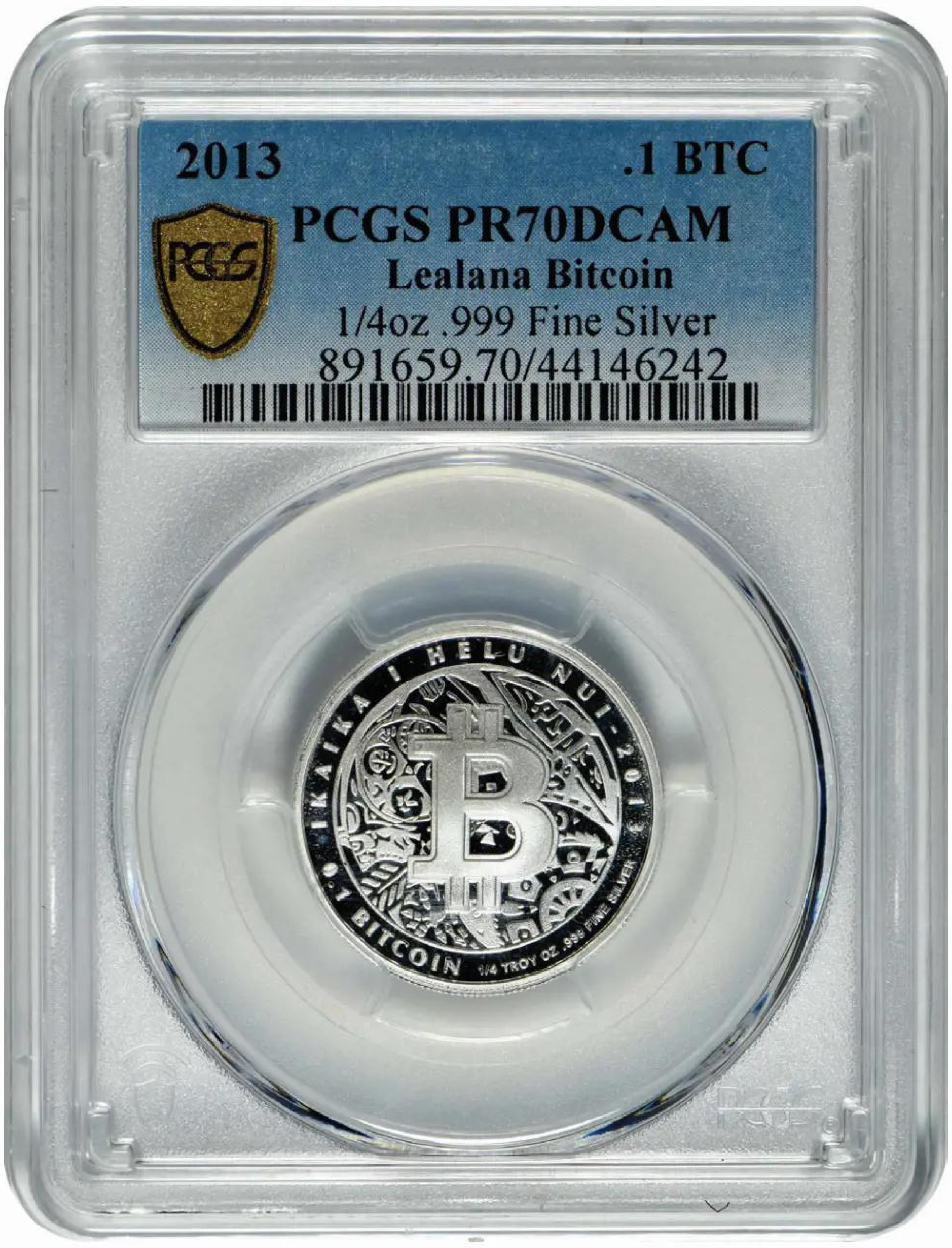
Despite being the smallest denomination, the 0.1 BTC is one of the most prized of the Lealana series and consistently commands the strongest collectible premiums by percentage. It is also the denomination

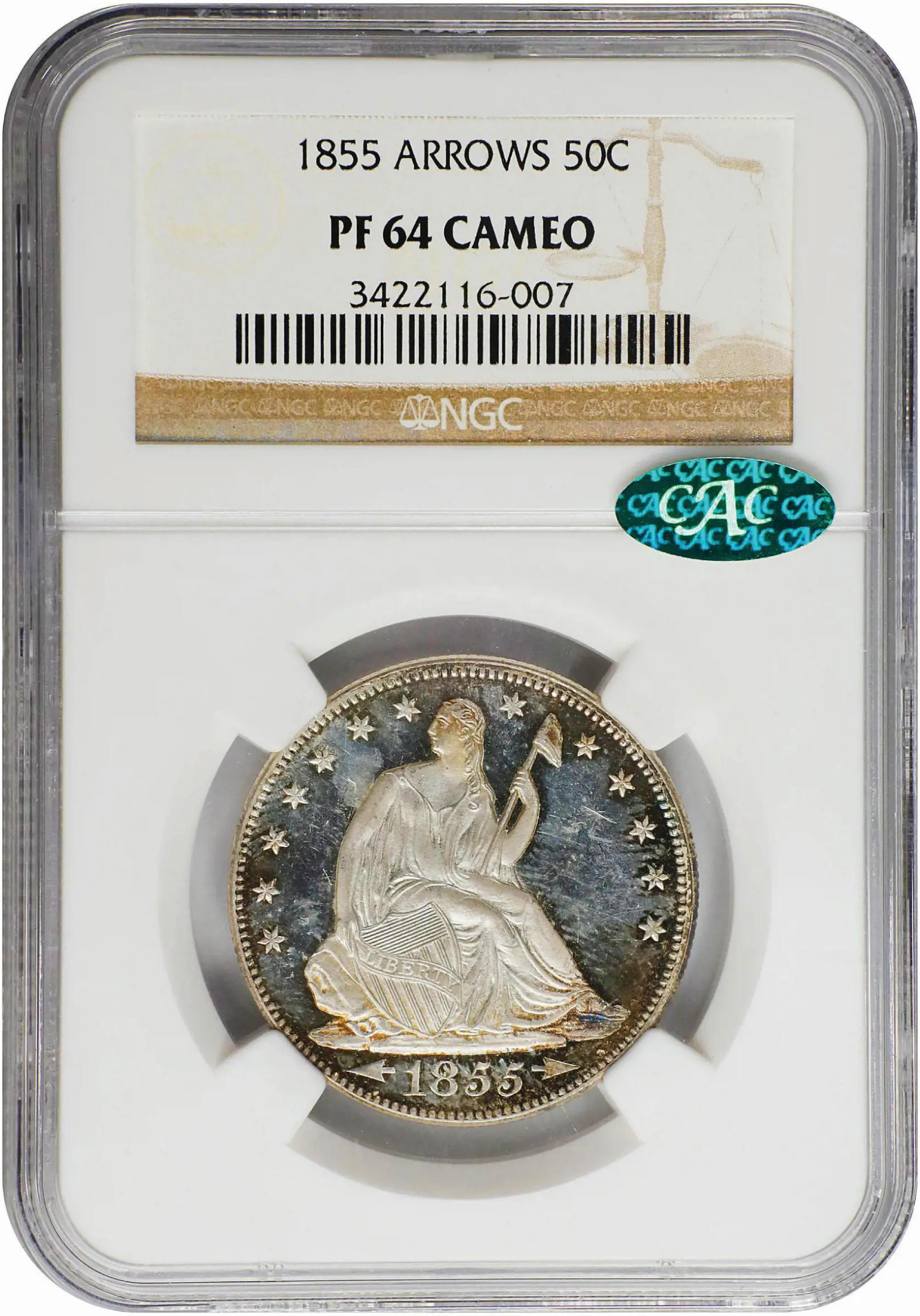
> **"A common framework for building a type set is to select a series and acquire an example of each denomination in that series."**


2013
1 BTC
PCGS PR69DCAM
Lealana Bitcoin
1oz .999 Fine Silver
892109.69/44146244
IKAIKA I HELU NUI
2013
1 BITCOIN


2013
.5 BTC
PCGS PR70DCAM
Lealana Bitcoin
1oz .999 Fine Silver
892107.70/44146238
IKAIKA I HELU NUI
2013
0.5 BITCOIN


2013
.25 BTC
PCGS PR69DCAM
Lealana Bitcoin
1/2oz .999 Fine Silver
892108.69/44146240
IKAIKA I HELU NUI - 2013
0.25 BITCOIN
1/2 TROY OZ. .999 FINE SILVER


2013
.1 BTC
PCGS PR70DCAM
Lealana Bitcoin
1/4oz .999 Fine Silver
891659.70/44146242
IKAIKA I HELU NUI - 2013
0.1 BITCOIN
1/4 TROY OZ. .999 FINE SILVER


1855 ARROWS 50C
PF 64 CAMEO
3422116-007
NGC
CAC
LIBERTY
1855

> **“Despite being the smallest denomination, the 0.1 BTC is one of the most prized of the Lealana series and consistently commands the strongest collectible premiums by percentage.”**

responsible for the origins of the Physical Crypto program at my firm, which was launched by the sale of a 0.1 BTC in November 2021. In its April 2022 sale, it sold an example of the Serialized, Black Address variety with a reported mintage of 490 coins. This variety realized $15,600, which was more than a 400% premium against the face value at the time of the sale. Later in the year, it presented a Proof 1855 dime in a November sale that is one of only about 20 examples known and it sold for $22,000.

Both the 0.25 BTC and 0.5 BTC might be considered sleeper issues of the Lealana series, generally attracting less attention than their 0.1 BTC and 1 BTC siblings but remaining far more elusive on the market. Examples sold in the April 2022 sale boasted mintages of 290 pieces each—200 fewer than the 0.1 BTC. The 0.25 BTC realized $38,400, or about a 400% premium, and the 0.5 BTC sold for $66,000, which was equivalent to a 350% premium. The 1855 Liberty Seated counterparts boasted populations of about 20 coins each for the quarter and half dollar. They also brought similar prices, with the quarter selling for $21,000 and the half dollar earning $22,200.

The capstones to the 2013 Lealana set and the 1855 Liberty Seated set were examples of the full 1 bitcoin and 1 dollar denominations, respectively. The Lealana 1 BTC featured the same low mintages of the middle denominations at just 290 struck. It sold for an astounding price of $108,000—about 280% of the face value—which set an auction record for the 1 Bitcoin denomination. The 1855 Liberty Seated dollar also claimed the top price among the coins in that set, realizing $36,000 against an estimated population of about 60 known.

Overall, the four-coin 2013 Lealana set realized a combined price of $228,000, while the four coins from the 1855 Liberty Seated Proof set realized a total of $101,400. It is interesting to think that a type set of modern coins produced within the past two decades could achieve a higher price than a set of pre-Civil War coinage, but this speaks to the evolving collector demographics and the growing enthusiasm for the Physical Bitcoin and Cryptocurrency market. Collecting by type is just the tip of the numismatic iceberg and there are numerous additional collecting approaches for this category. If you have an unconventional or particularly satisfying approach you would like to share, please be sure to reach out.

IMAGES COURTESY STACK’S BOWERS

__James McCartney__ is director of consignments and numismatics at Stack’s Bowers Galleries.

Politicians Debate *Tariffs & Taxes*

WILL TARIFF-SLAPPED CHINA STOP BUYING GOLD?

BY MICHAEL GAROFALO

ADOBE STOCK

POLITICIANS DEBATE TARIFFS & TAXES

TRUMP
TARIFFS

American flag and Trump sign.
COURTESY MICHAEL GAROFALO

The 47th president of the United States, Donald J. Trump, took the oath of office on January 20, 2025, and he did not waste any time in starting to shake things up. One of the subjects that President Trump discussed on the campaign trail was imposing tariffs on some of the major trading partners with the United States to change the trade imbalances that currently exist.

So, what is a tariff? Every country is limited in producing what its population needs and wants by the natural resources it has and the ability to produce those specific goods and services. A tariff is a tax imposed by one country on the goods and services imported from another country to influence it, raise revenues or protect competitive advantages. Sometimes the tariff is paid for by the importing country. Often, the tax is passed on to the consumer. And that is the issue with tariffs. They cost someone additional monies, whether it is the importer or the consumer.

Shortly after taking office, President Trump imposed a 25% tariff on goods imported from Canada, a 25% tariff on goods imported from Mexico, as well as a 10% tariff on goods imported from China. He is also discussing a possible European Union tariff.

At press time, February 2025, the Canada and Mexico tariffs were placed on pause, but the tariff on China remains.

There are two important things to remember about tariffs:

- Governments impose tariffs to raise revenue, to protect their own domestic industries or exert financial power over another country.
- The major problem with tariffs is that they often result in an unintended consequence, such as higher consumer prices for the country imposing them. Importers often pass on these tariffs onto consumers.

Whether tariffs help or hurt is up for debate, but they are not new. One of George Washington's first policies was to sign into law the Tariff Act of 1789. That law imposed a 50 cents per ton tariff on foreign ships bringing goods to America, while American ships paid a six cents tariff per ton in comparison. But the United States was a weak trading partner in 1789, and it was desperately dependent on other countries for many goods and services.

How will this affect the price of gold and silver coins and bars? That is an important question to *COINage* readers.

Let's start with how it will affect gold coins and bars. Gold reached new all-time highs on several occasions during 2024 and is outpacing that precedent in 2025. There were two reasons why this happened. One was that the Federal Reserve cut the prime interest rate three times last year, dropping the rate a full point. The second reason was that central banks around the world continued to buy and hold their gold reserves. Another likely factor was safe-haven gold buying, as some investors took profits out of their stock market positions and reinvested those profits into gold coins and bullion.

Even with the increase in spot gold prices, the People's Bank of China continued to aggressively add to its gold reserves and continued to buy gold throughout 2024 and into 2025 after the tariffs were imposed. But will the tariff imposed on China ultimately stop it from continuing to buy gold? No one knows for certain, but from recent actions it appears to have stepped up its gold buying.

Overall, gold rose 26% during 2024, according to statistics from the World Gold Council (gold.org). During 2024, the United States exported $2.71 billion worth of gold while it imported $1.12 billion. The U.S. had a positive trade balance of $1.6 billion.

As gold breaks $2,900 per Troy Ounce, the mythical $3,000 price barrier seems easily within reach. If tariffs are imposed and sustained on all products from Canada, Mexico and China, then the Canadian Maple Leaf gold coins and the Mexican Gold Libertads will be hit with a 25% tariff, and the Chinese Gold Pandas will have a 10% tariff added to it, making them overpriced in the marketplace. Premiums are normally razor-thin on bullion, and these tariffs will effectively destroy sales of these gold bullion products in the United States.

Silver is primarily split into three categories: industrial uses (60%), coins and bullion (29%), jewelry production (9%) and a fraction (2%) of everything else.

The United States does not produce the amount of silver that we need. In fact, since 2010, 74% of the silver that the U.S. uses is imported from

LIBERTY
2025

American Gold Eagle bullion coin.
COURTESY APMEX

CANADA
9999
9999
FINE GOLD 1 OZ OR PUR

Canadian Gold Maple Leaf bullion coin.
COURTESY OF APMEX

30g Ag.999
10元

Chinese Silver Panda bullion coin.
COURTESY APMEX

Canada and Mexico—two of the three countries with whom we are having a tariff brawl.

A tariff imposed by the United States would impact what you would have to pay for Canadian Silver Maples, Mexican Silver Libertads and Chinese Silver Pandas. A shortage in raw silver from the exporting countries would also mean that the silver to make the American Silver Eagle and American-made silver bars would be in short supply and cost even more. Overall, tariffs on silver will make the American Silver Eagle more affordable, but due to the missing exports from these countries, even American Silver Eagles might be very richly priced.

So, exactly what will happen is unknown. At the time of this writing, the tariffs have been imposed on Canada, Mexico and China, but a 30-day "pause" has been implemented on the Canadian and Mexican tariffs, as I pointed out earlier, to see if there is another avenue to settle these trade imbalances.

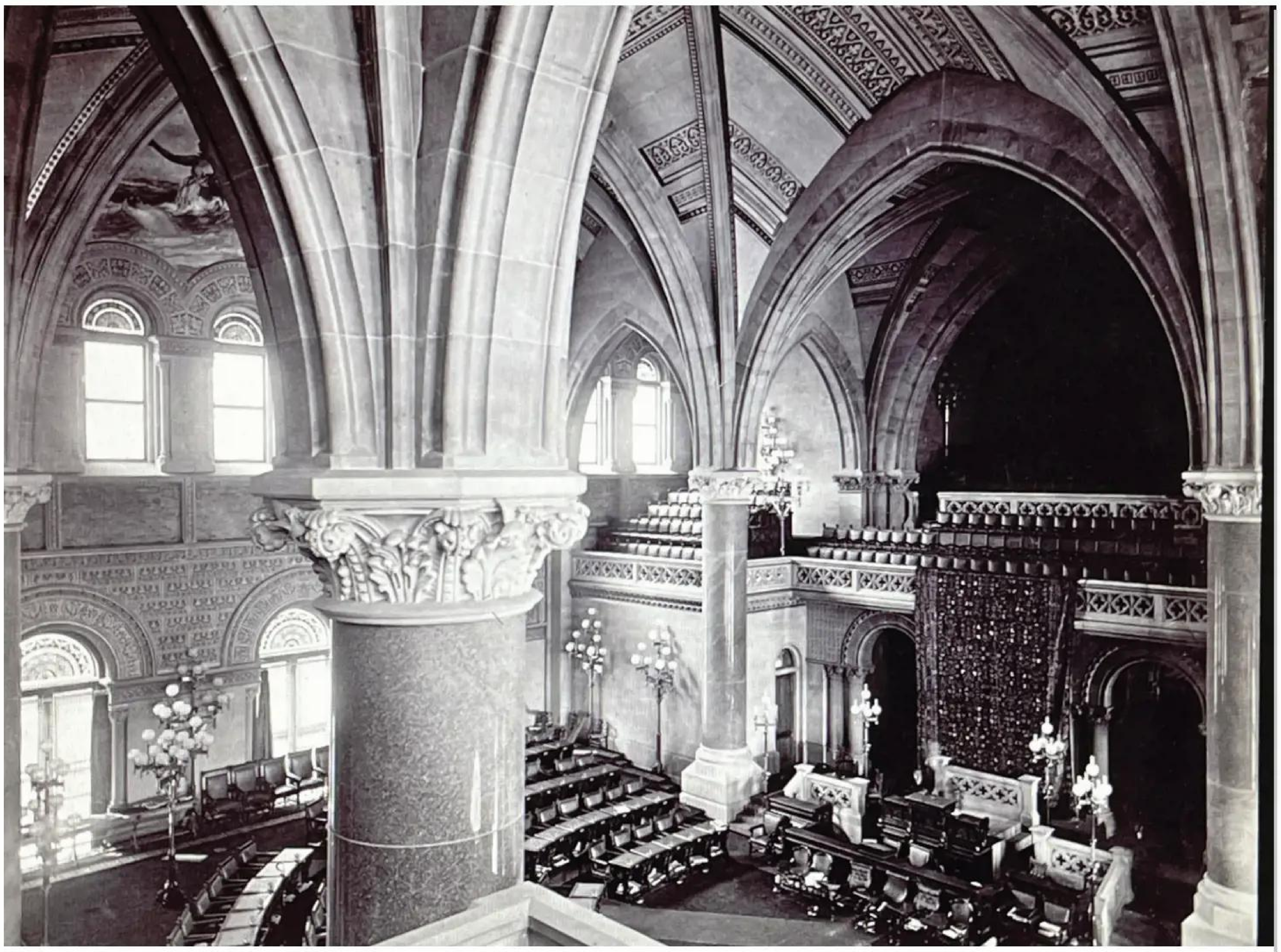
PLATA PURA
1 ONZA
2024 LEY .999
M
o

Mexican Silver Libertad bullion coin.
COURTESY APMEX

President Trump also ordered his administration to evaluate the potential for a "national digital asset stockpile." This is part of his campaign promise to support cryptocurrencies if he were elected. Advocates for digital currency herald this as a key step forward to legitimize cryptocurrencies. But critics complain that because Trump launched his own digital token, "$TRUMP," he stands to benefit directly from these actions. In fact, First Lady Melania Trump also issued her own coin, causing concern due to possible conflicts of interest. But their support for cryptocurrency is extremely important to the industry and welcomed by them.

Meanwhile, in the State of New York, State Senator Andrew Gounardes, a Democrat, published a report that claims the state is missing $3 billion worth of revenue by allowing specific tax benefits and exemptions that truly help a limited number of New York citizens. Gounardes serves as the State Senate Budget Committee Chair and he claims that New York is missing $601 million of annual revenue on exempting purchases of bullion in excess of $1,000.00.

The report claims that "while precious metal bullion owners must eventually remit capital gains taxes at the point of resale, this sales tax break is not afforded to other forms



New York State Capitol.
COURTESY MICHAEL GAROFALO

of valuable property subject to capital gains tax (i.e. artwork, collectibles)."

But the point that Gounardes is missing is that the overwhelming majority of states do offer a state sales tax exemption for the purchase of bullion or rare coins. The reason that these other states do offer an exemption is fairness.

Most states offer a sales tax exemption to give smaller investors a level playing field to buy and own a tangible asset.

To understand the picture more clearly, I spoke with David Crenshaw, the executive director of the Industry Council for Tangible Assets d/b/a the National Coin & Bullion Association (NCBA), which is the coin and bullion industry's lobbying arm https://www.ncbassoc.org/index.asp.

"The overwhelming majority of the 41 states that have enacted and maintained these sales tax exemptions have seen significant expansion in their precious-metals industries, increased tax revenues from related economic activity and created new job opportunities. This exemption simply levels the playing field for New York residents who want to add precious metals to their investments. This exemption is a proven driver of economic growth and job creation," said NCBA Executive Director David Crenshaw.

"Businesses have grown, added more employees and paid more in business taxes due to the fairness of not charging state sales taxes on precious metals. New York should offer the same treatment that they afford other investment vehicles like stocks, bonds and mutual funds. Removing it would place New York businesses at a severe competitive disadvantage, pushing investment and employment to other states with fairer sales tax policies," Crenshaw concluded.

In 2014, I was directly involved

in the effort to have the State of Oklahoma grant a sales tax exemption on the sale of precious metals and rare coins to Oklahoma residents. We lobbied our state senators and representatives, and made them understand how important it was, not just to the company I was working for but, more importantly, to Oklahoma residents, to be able to purchase gold, silver, rare coins, stocks, mutual funds or bonds as investments whenever they saw fit. No longer would residents be forced to buy these assets from out-of-state dealers. On November 1, 2014, Oklahoma Senate Bill #622 passed the state legislature and was signed into law by Governor Fallin. This allowed dealers across the state to grow and expand. In fact, our company grew exponentially due to the increase in sales. As we hired more employees, they paid state taxes on the income that they earned and pumped millions of dollars into the Oklahoma economy. This created an environment where residents of Oklahoma had many more choices of what they wanted to buy, and from whom.

In 2025, the American Numismatic Association (ANA) money.org, the largest coin collectors organization in the world, will hold its annual convention called the "World's Fair of Money," in Oklahoma City, Oklahoma, on August 15-19, 2025. It seems unlikely that Oklahoma City would have been chosen as the site of this year's national convention had Oklahoma not created a sales tax exemption for rare coins and bullion.

If your state has not granted a sales tax exemption on bullion and rare coins or is reconsidering removing the current exemption, I urge you to get involved. A great start would be to contact the NCBA and join its Concerned Collectors Coalition, which is free to join, to ensure that your voice will be heard at ncbassoc.org/assoc_subscribe.asp.

NATIONAL COIN & BULLION ASSOC
TAXATION • ADVOCACY • EDUCATION

National Coin & Bullion Association logo.
COURTESY NCBA

Coins, Culture, and a Free ANA Membership—

Join the Celebration!

HARRY POTTER
1
CROWN
THE MAGAZINE FOR COIN COLLECTORS
THE Numismatist
money.org
FEBRUARY 2025
LIBERTY
1925
PRATT'S PERSPECTIVE
THE ART of the INDIAN HEAD Gold Pieces
THE GREENDUCK STORY
UTAH BANK BAGS

National Coin Week, April 20-26, is the perfect opportunity to celebrate numismatics and collecting! This year's theme, "Iconic Change: Pop Culture & Coins Unite!" focuses on how pop culture has been represented in numismatics throughout the years.

The American Numismatic Association, dedicated to the study, collection, and appreciation of numismatic items, is providing a world of numismatic education and resources to everyone—free!

A Gold membership with the ANA includes a digital subscription to *The Numismatist*, the hobby's best publication, free admission to two of the nation's largest coin shows, live and recorded webinars and seminars, videos, podcasts, blogs, coin collecting tips, resources, discounts, and more!

Claim your free Gold (digital) membership at *MONEY.ORG/JOIN* and use code NCWDM25.

THIS OFFER IS ONLY AVAILABLE APRIL 18 - 28.

(To receive physical copies of *The Numismatist*, join the ANA with a Platinum membership for 50% off using the same code.)

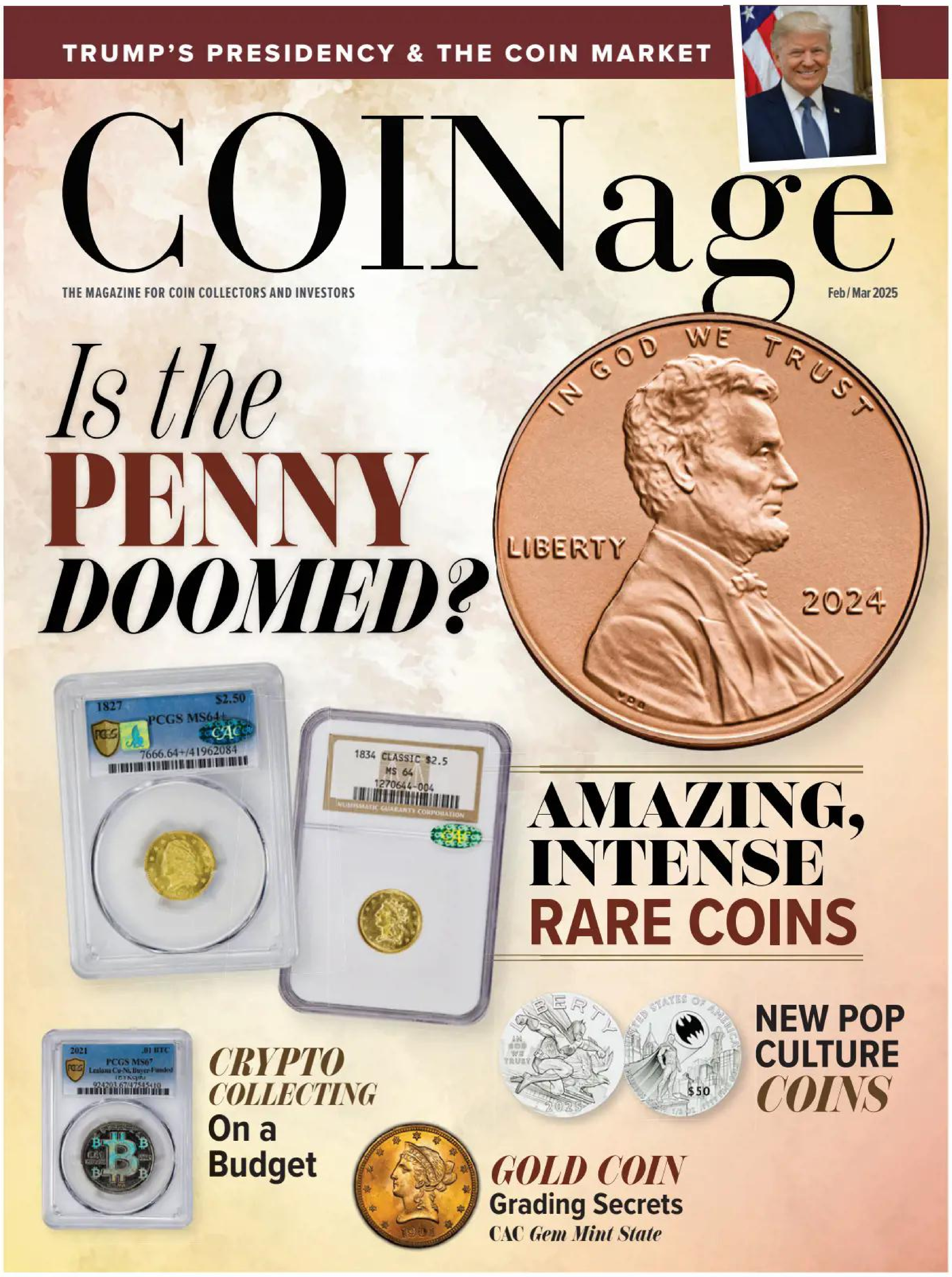
AMERICAN
NUMISMATIC
ASSOCIATION

Get involved with National Coin Week at *NationalCoinWeek.org*.

BY JOSHUA McMORROW-HERNANDEZ

Directive to Abolish the ‘Penny’

It looks like the Lincoln head cent, commonly known by Americans as the “penny,” really is doomed. On February 9, 2025, U.S. President Donald J. Trump said he is directing the United States Treasury to stop ordering new one-cent coins from the United States Mint due to the high and rising cost of making the copper-plated zinc coin. “For far too long the United States has minted pennies, which literally cost us more than 2 cents. This is so wasteful,” he posted on Truth Social, his social media platform. He added, “I have instructed my Secretary of the US Treasury to stop producing new pennies.”


TRUMP’S PRESIDENCY & THE COIN MARKET
COINage
THE MAGAZINE FOR COIN COLLECTORS AND INVESTORS
Feb / Mar 2025
Is the PENNY DOOMED?
IN GOD WE TRUST
LIBERTY
2024
AMAZING, INTENSE RARE COINS
NEW POP CULTURE COINS
CRYPTO COLLECTING On a Budget
GOLD COIN Grading Secrets
CAC Gem Mint State

“Is the Penny Doomed?” appeared on the *COINage* magazine February/March 2025 cover. The issue was in print *before* the presidential announcement. COVER DESIGN BY GABBY OH

President Trump’s post correctly states that it costs more than double the cent’s face value to strike and distribute the coin. The rising cost for producing one-cent coins triggered the newly created Department of Government Efficiency (DOGE) to target the Lincoln cent for budget cuts.

Universal Coin & Bullion President Michael Fuljenz called for the end of the Lincoln cent in his February/March 2025 *COINage* column and cover feature, “Do Pennies Make Sense?” The *COINage* issue was in print before the presidential announcement. In the “Market Report” column, Fuljenz cited the rapidly increasing cost of the Lincoln cent and the zinc lobbyists who have long pressured lawmakers into keeping the coin around. Fuljenz wrote, “I hope that the new Department of Government Efficiency (DOGE) under President Donald Trump will be able to ignore the lobbyists and work directly with Congress to win the fight to abolish the penny.”

What this news means for the U.S. economy or American coin collectors remains to be seen. However, it is most likely that without new one-cent coins being struck for circulation all cash transactions in the U.S. will be rounded up or down to the

> **“On February 9, 2025, U.S. President Donald J. Trump said he is directing the United States Treasury to stop ordering new one-cent coins from the United States Mint due to the high and rising cost of making the copper-plated zinc coin.”**

nearest nickel, as Canada has done for more than a decade since eliminating its one-cent coin from production; electronic transactions may still be completed to the cent. Collectors may also soon see fewer and fewer pennies in circulation as more Americans hoard the coin thinking the cent could become rare and valuable.

There is no information right now about the United States Mint still striking one-cent coins for collectors, such as for inclusion in annual uncirculated and proof sets. Under certain conditions, the cents in those sets could be valuable.

Meanwhile, attentions turn to the nickel, a coin with a five-cent face value that costs around 14 cents to manufacture. If one-cent coins disappear from the circulation, the U.S. Mint may be ordered to strike more nickels to fill the need for small change in circulation, which could compound the efforts to reduce government spending. Ultimately, the goals of DOGE and those in government who wish to trim the U.S. budget could spell an eventual end for the increasingly costly nickel. This might leave the dime—which currently costs just less than six cents to produce—as the lowest-value circulating coin in the years ahead.

President Trump Inaugural Medal Being Struck by Medalcraft Mint

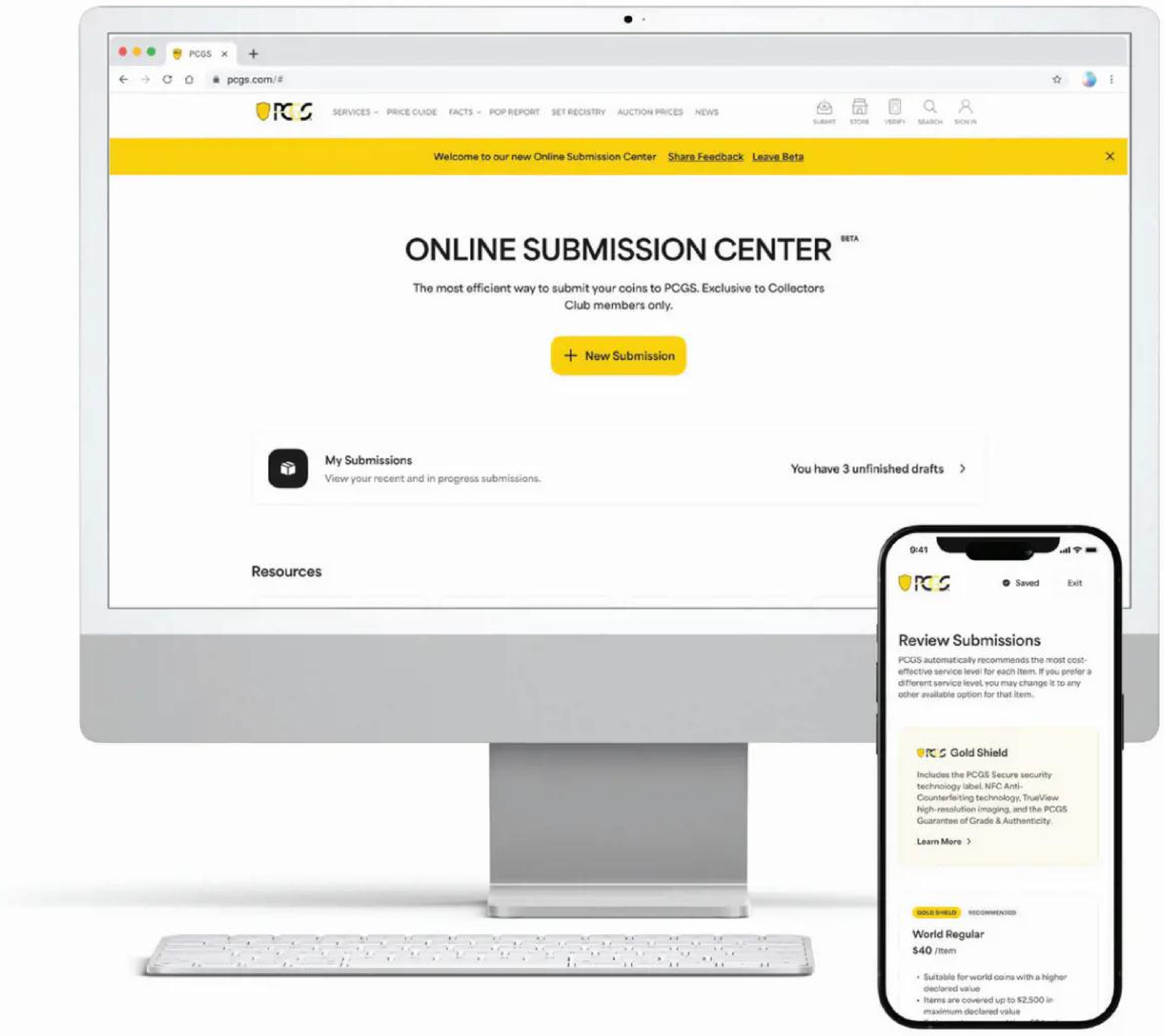
The Donald J. Trump Presidential Inaugural Committee has tapped Medalcraft Mint of Green Bay, Wisconsin, to produce and distribute the official Donald J. Trump inaugural medal. The medal, which is designed by Medalcraft’s engraving team, is inspired by a similar jugate profile of President Dwight D. Eisenhower and Vice President Richard M. Nixon as seen on the 1957 inaugural medal.

In addition to the central obverse device depicting Trump and Vice President J.D. Vance, the 2025 inaugural medal will also feature an inscription encircling the president and vice president declaring: “INAUGURATION * 47th PRESIDENT * JANUARY * 20 * 2025 *” The reverse will feature the inscription “DONALD J./TRUMP” atop “J.D./VANCE.”

Bronze versions are currently slated for sale on the inaugural committee’s website, with possible silver versions of the medal being offered in the future. Two 14-karat gold iterations of the inaugural medal will be presented to Trump and Vance.

BY *JOSHUA McMORROW-HERNANDEZ*

Professional Coin Grading Service Launches Revamped Online Coin Submission Portal



Welcome to our new Online Submission Center

ONLINE SUBMISSION CENTER

The most efficient way to submit your coins to PCGS. Exclusive to Collectors Club members only.

My Submissions
View your recent and in progress submissions.

You have 3 unfinished drafts

Review Submissions

PCGS automatically recommends the most cost-effective service level for each item. If you prefer a different service level, you may change it to any other available option for that item.

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$40 /item

- Suitable for world coins with a higher declared value
- Items are covered up to $2,500 in maximum declared value

COURTESY PROFESSIONAL COIN GRADING SERVICE

Professional Coin Grading Service (PCGS.com) makes it easier than ever for customers to utilize services of the most trusted name in the industry. The company recently launched a revamped online coin submission center that offers customers a wealth of tools that make submitting coins for grading faster, easier to understand and more efficient, no matter how big or small the submission.

"The PCGS Online Submission Center 2.0, or OSC 2.0, is a reimagination of the entire coin submission process," says PCGS President Stephanie Sabin. "It makes submitting coins more convenient while giving you all of the necessary tools and resources to better plan for and organize your submissions to custom tailor the submission experience to your unique needs."

One of the most innovative new features of PCGS's new online submission center is an items-first approach. Users can take advantage of new keyword and filter search tools to quickly add all their items at once. The new platform will then provide service-level recommendations based on item details and qualifications, allowing submitters to generate multiple new submissions at one time. The new PCGS My Submissions Dashboard provides users with a place to create, save, name and edit draft submissions with ease.

The new My Submissions Dashboard also auto saves submissions at each step of the process, meaning submitters won't have to start over each time if they need to take breaks or revisit submission forms later.

"OSC 2.0 is the result of incredible feedback from so many of our customers and the hard work of the PCGS team, which is dedicated to making the submission process as efficient as possible," Sabin says. "We know this is just the beginning, but we believe this will revolutionize the way the world submits their coins for grading. There's nothing else out there like it in our hobby. The new PCGS Online Submission Center will make submitting coins for grading easier than ever."

The new PCGS Online Submission Center is at pcgs.com/submissions.

STATES OF AMERICA
HALF DOLLAR
1959 TYPE 2 REVERSE 50C
MS 63
6805149-073
1959 TYPE 2 REVERSE 50C
MS 64
6805164-087
1959 TYPE 2 REVERSE 50C
MS 65
6590677-005
Bill Fivaz, Variety Expert, Authentic Hand-Signed
NGC
1959 TYPE 2 REVERSE 50C
MS 64 FBL
8318756-006
Bill Fivaz, Variety Expert, Authentic Hand-Signed
NGC
LIBERTY
IN GOD WE TRUST
1959
An Official Whitman® Guidebook
CHERRYPICKERS' GUIDE
TO RARE DIE VARIETIES OF UNITED STATES COINS
Sixth Edition Volume II
BILL FIVAZ • J.T. STANTON
Larry Briggs, Volume Editor • Forewords by Q. David Bowers and Kenneth Bressett
FHC & C
Flower Hill Coins & Collectibles

Type 2 Reverse Franklin 50¢

Fivaz Signature Slab Exclusive

Contact for pricing and availability!

The Type 2 reverses come from retired proof dies that were put back into service. Many of these dies exhibit die chips and other late die state characteristics, as well as showing significant deterioration in the bell lines. Full Bell Line 1959 Type 2 Franklins are exceedingly scarce, as are coins graded 65 or above!

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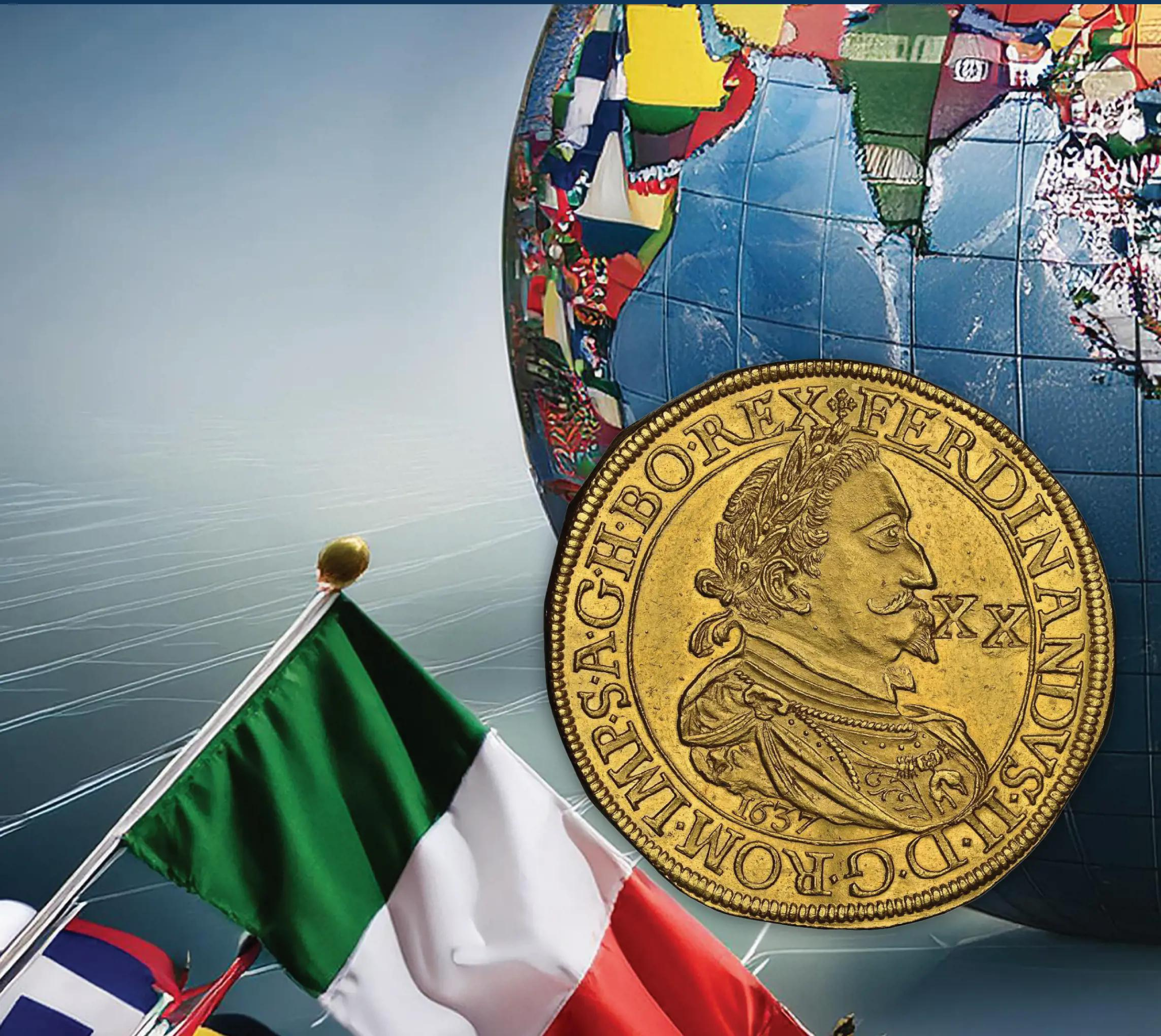
2025 New

SUPREMELY IMPORTANT INTERNATIONAL COIN EXPO

BY GREG REYNOLDS


FERDINANDVS·II·D·G·ROM·IMP·S·A·G·H·BO·REX
XX
1637

World Order

Coins, medals, paper money and tokens are included in definitions of numismatics. The NYINC is the New York International Numismatic Convention and is held in New York City every January. In the United States, it is the most important and most extensive convention featuring coins of the world from ancient times to the present.

ARCHI·AVST·DVX·BVR·STYRIAE·ETC

Realized $360,000 on Friday, Jan. 17, 2025 in a Stack's Bowers auction session: Holy Roman Empire Ferdinand II, 20 Ducat Gold Coin 1637 Graz Mint (Austria)

ADOBE STOCK

FIRME Y FELIZ POR LA UNION
REPUB. PERUANA M. 8R. M. M.
1832

ITALIA LIBERA DIO LO VUOLE
GOVERNO PROVVISORIO DI LOMBARDIA
5 LIRE ITALIANE
1848

ROMAN EMPIRE
Faustina Jr., AD 147-175/6
AV Aureus (7.32g)
rv Salus feeds snake rising from altar
Ch AU★
Strike: 5/5
Surface: 5/5
6710535-001
NGC ANCIENTS
Stack's Bowers GALLERIES

In 2025, the 53rd annual NYINC was held from Jan. 11 to Jan. 19 at the InterContinental New York Barclay hotel on East 48th Street in Manhattan, near Grand Central Station. Many coins from past centuries were available for less than $150 each, some for less than $30 each, though others cost much more.

In the Internet era, it is much easier to learn about world coins than it used to be. Even so, coin collectors often benefit from meeting experts in person. At the NYINC, educational presentations were held on Friday, Jan. 17, and Saturday, Jan. 18. The bourse areas for buying and selling were the most active on those two days. The "professional preview" on Thursday, Jan. 16, was for more experienced buyers and required an additional fee for entry.

Near the bourse area, there were rooms for auction lot viewing and educational presentations. Additionally, there was a program for young collectors that was directed by David Menchell, a physician who is one of the most famous collectors of medals.

There were many experts at the NYINC, most of whom are usually glad to answer questions voiced by collectors. I advise against relying entirely upon pictures and information found on the Internet. It is extremely important to view coins "in hand." In addition to seeing coins on the bourse floor, collectors had the opportunity to examine coins in auctions. At the NYINC, auctions and/or lot viewing for auctions went on for nine days.

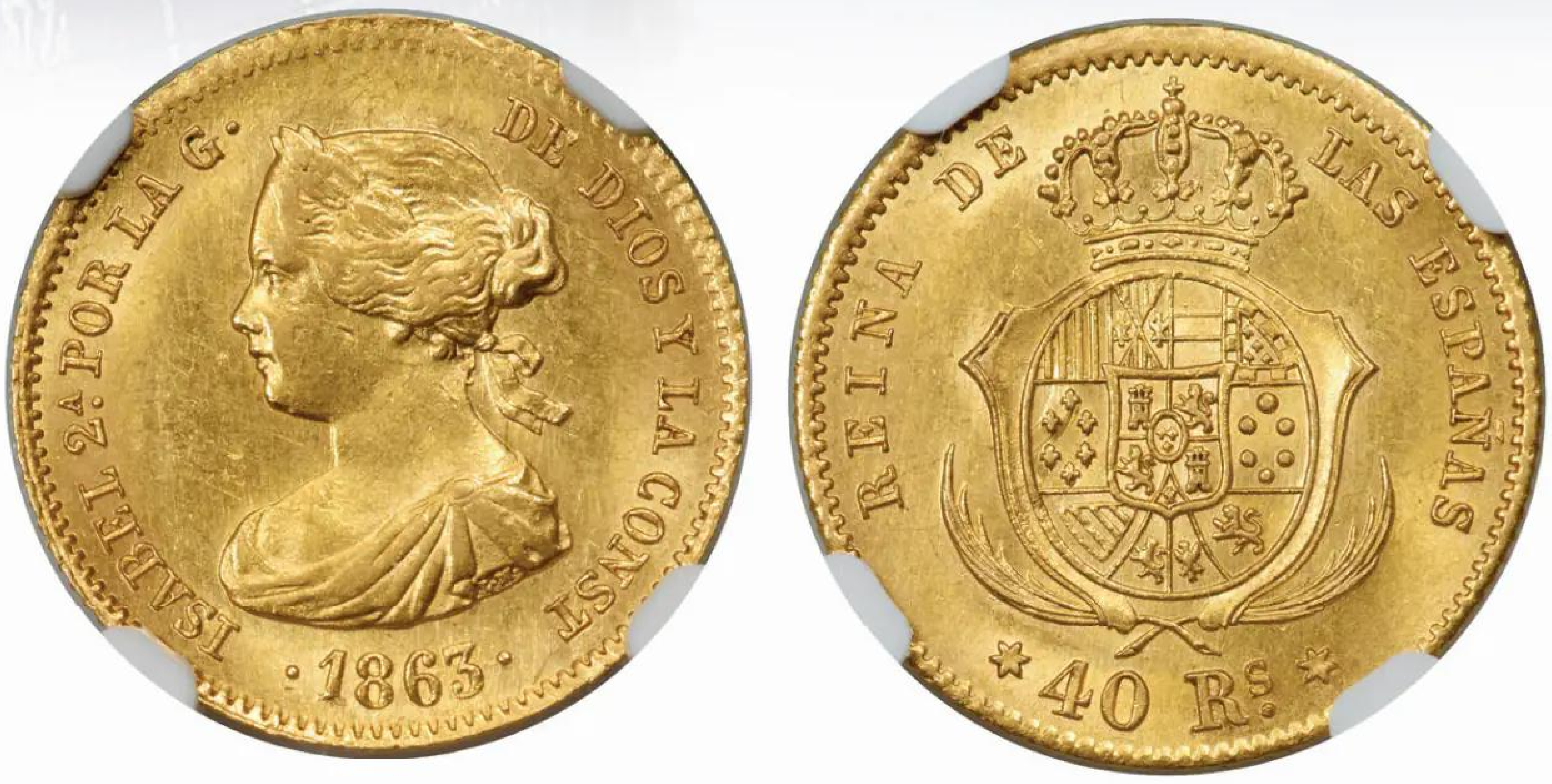
I was there from Jan. 11 to Jan. 18, a total of eight days. I noticed that Stephen Fenton, the founder of St.

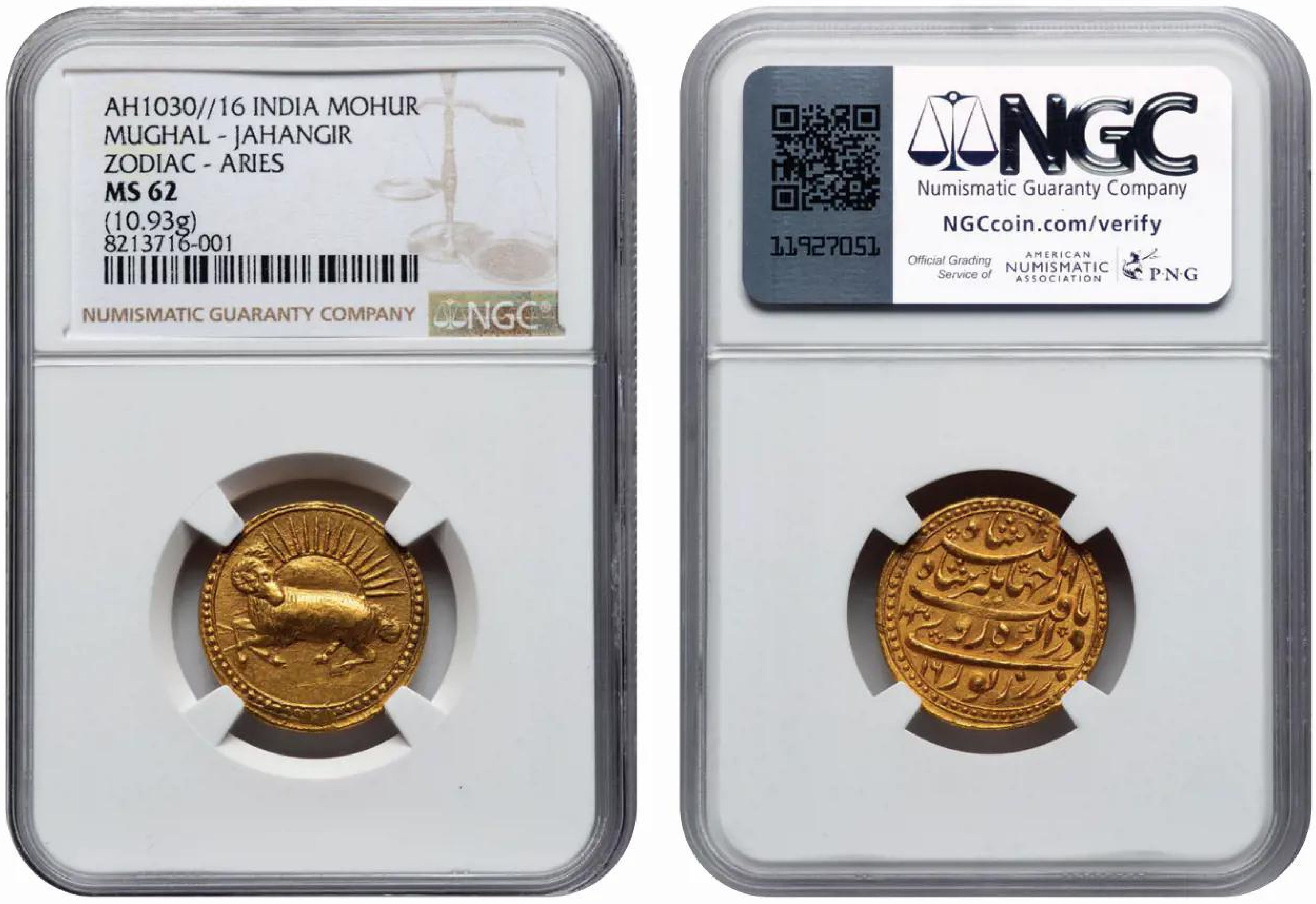
James's Auctions and Knightsbridge Coins, was at the NYINC for the same eight days. His firm conducted an auction on Wednesday, Jan. 15. Marc Emory and Sam Spiegel of Heritage Auctions (HA.com) were around from Jan. 11, too, as was Vera Liu of CNG. I wondered how many numismatists attended the convention for seven to nine days. I never become tired of coins.

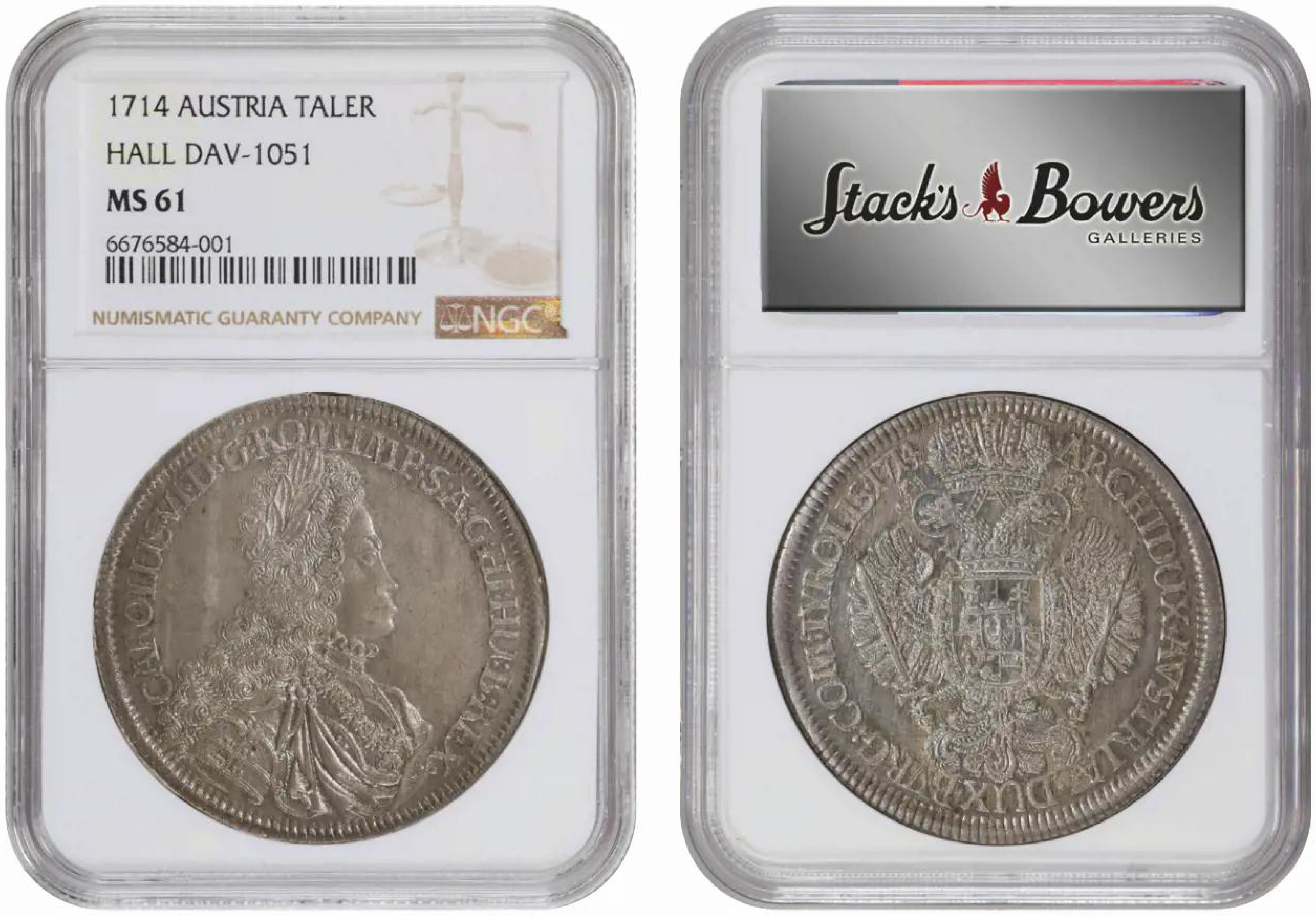
I feel fortunate to have been able to examine an incredible range of rare coins of the world, including pieces from North America, South America, Europe, Africa, Asia and Australia (Oceania). The amazing selections of coins available were central to the experiences of collectors in attendance. Several factors, however, contributed to the success of this convention.

In addition to being the leading world coin convention in North America, there is really nothing quite like the NYINC in the entire world. Even collectors who were not ready to, or may never, spend a lot of money on coins were able to learn a great deal, attend lectures, view an amazing assortment of coins and really enjoy themselves. It would have been impossible for a curious coin collector to be bored at the NYINC. It also served a social purpose as some collectors and dealers already knew each other and had a chance to discuss numismatic topics. Each day, the hotel's restaurant buzzed with conversations about coins and coin auctions.

The bourse area was designed for buying and selling. For admission from Friday, Jan. 17, to Sunday, Jan. 19, the entrance fee was $25 in total.


ISABEL 2.A POR LA G. DE DIOS Y LA CONST
·1863·
REINA DE LAS ESPAÑAS
* 40 Rs. *


AH1030//16 INDIA MOHUR
MUGHAL - JAHANGIR
ZODIAC - ARIES
MS 62
(10.93g)
8213716-001
NUMISMATIC GUARANTY COMPANY
NGC
NGC
Numismatic Guaranty Company
NGCcoin.com/verify
11927051
Official Grading Service of
AMERICAN NUMISMATIC ASSOCIATION
PNG


1714 AUSTRIA TALER
HALL DAV-1051
MS 61
6676584-001
NUMISMATIC GUARANTY COMPANY
NGC
Stack's Bowers
GALLERIES

Samantha Pacheco welcomes bidders to Stack's Bowers Auctions.

Ulrich Künker, Managing Director

If the fee was any lower, the bourse area would have become too crowded. On the second floor of the hotel, the bourse area included two ballrooms and the "gallery" in between the two ballrooms.

"On the bourse floor, collectors find material at almost every price point," says Andy Lustig, one of the more experienced dealers in the world. Andy notes that "there were plenty of individual coins that can be had for the cost of a New York sandwich or two. And, of course, there were many large inventories of far more expensive things for the serious players," Lustig adds.

All the live auctions during NYINC week were conducted in the primary meeting room on the lobby level. The doors to this room are visible from inside the front entrance of the hotel.

Auctions were conducted at the NYINC by Heritage, CNG (of Pennsylvania and England), St. James's Auctions (Stephen Fenton's firm), "The New York Sale" coalition (Dmitry Markov and associates), Stack's Bowers and Spink. Although Internet bidding continues to play a huge role in almost all auctions, I am not referring to Internet-only auctions. All these firms conducted physical auctions at the NYINC, with employees and bidders there in person.

Other auction houses were represented on the bourse floor. Some auction firms had tables with few or zero coins to publicize upcoming auctions and to discuss future consignments. Officials of auction firms from Great Britain, Switzerland, Spain, Monaco and Germany were present.

The largest coin auction firm headquartered in Germany or near Germany is owned by the Künker family. This firm's managing director, Ulrich Künker, was available at the NYINC to meet collectors.

On the bourse floor, luminaries Ian Goldbart and Steve Hill of Sovereign Rarities showcased a first-rate inventory of vintage British coins. Executives from Noonan's, headquartered in London, were on the bourse floor as well. Spink had a table in the bourse area and rented a room for auction-lot viewing.

Of course, the coin business in the United States was represented. Brian Kendrella, the president of Stack's Bowers Galleries, personally attended Stack's Bowers auctions on Friday and Saturday.

Frank Sedwick received consignments for his firm's auctions in Florida. GreatCollections of California was accepting consignments of U.S. and world coins for their online auctions at GreatCollections.com.

John Agre of Coin Rarities Online and, separately, Anthony Terranova offered Early American coins and medals. Andy Lustig is a long-time dealer and collector in U.S. and world coins and patterns.

"I've been attending NYINC since the late 1970s and taking a table there for the past 20 years or so," Lustig recalls. "It's nowhere near the size of the FUN, ANA and Baltimore conventions, but it's my favorite. And for world coins and ancients, it's literally the best show in the world. The caliber of the dealers, the collectors and the quantity and quality of coins on the bourse floor and in the auctions are simply unmatched," he says.

ΣΥΡΑΚΟΣΙΩΝ

CNG conducted auctions and had a very large presence in the bourse area. CNG founder Victor England is a principal of the NYINC. CNG always has numerous ancient coins on display at the NYINC. I am not an expert in ancient coins, and I am not prepared to comment on coins or dealers in this category. All the auction firms that conducted live sessions at the NYINC included ancient coins in their offerings.

AUCTION DETAILS

I attended physical auctions from Monday to Saturday and viewed lots offered by all six firms. A collector could have assembled exceptional collections in many areas in just one week by participating in auctions at this one convention.

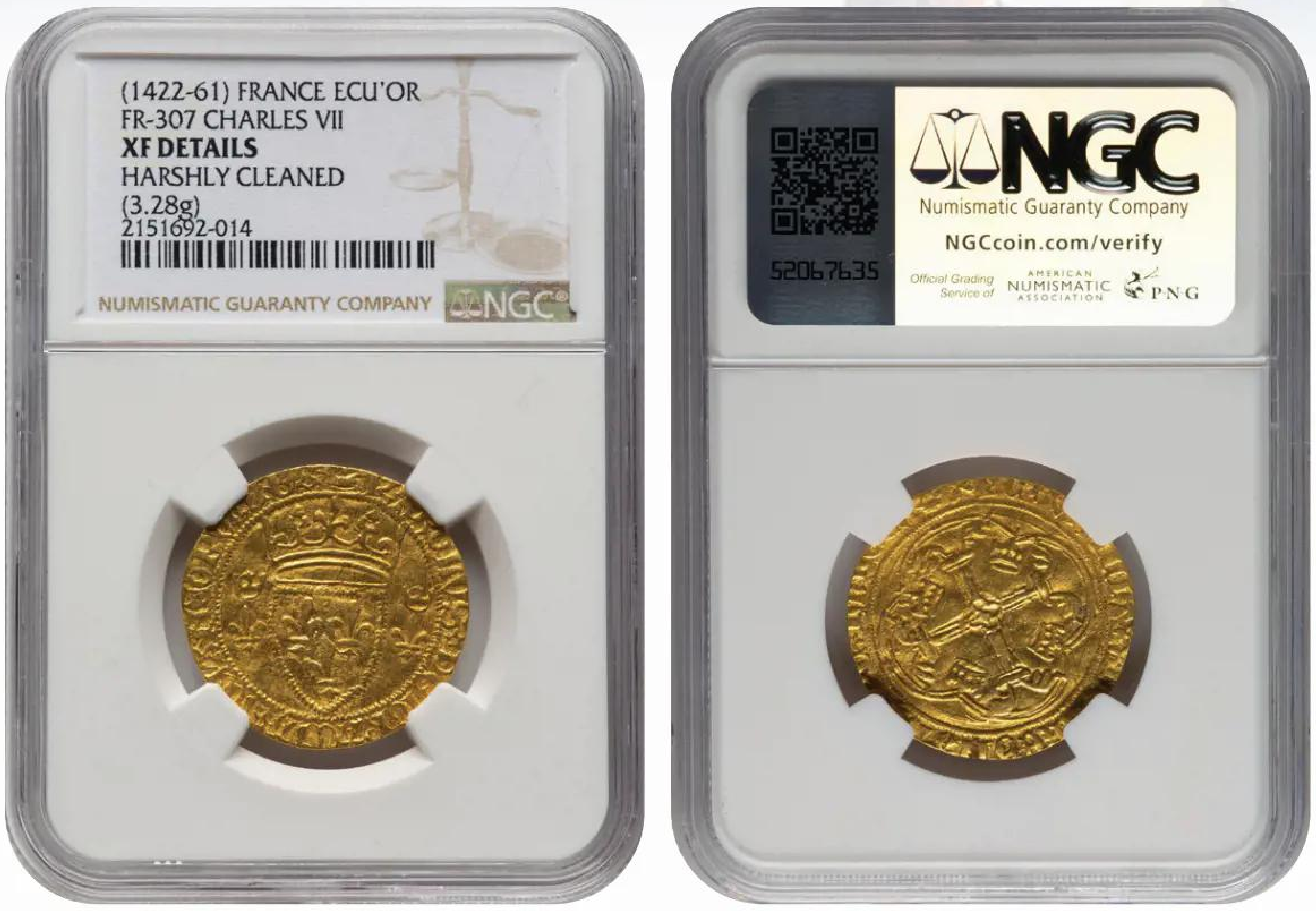
“Auctions are always impressive, and this year was no different,” Lustig stated. “Although the bourse floor only runs for four days, the auctions run almost nonstop for more than a week. It’s overwhelming, of course, but fantastic.”

The Heritage auction was the first. Lot viewing for Heritage began on Saturday, Jan. 11, and the Heritage auction was on Monday, Jan. 13. Auction lot viewing for several firms began on Sunday, Jan. 12.

There were newsworthy selections of British coins in the auctions. As these are one of my specialties, I will devote a separate review to the offerings of British coins at the NYINC, which will appear in the next issue of this magazine.

On average, rare coins of Europe tend to be much less costly than similar rare coins of the United States, though it is hard to make fair comparisons as coins have been minted in Europe for thousands of years. European silver coins and many gold coins minted from 1500 to 1900, though, are often much less expensive than “better date” U.S. silver dollars from the 1800s and 1900s.

As of Feb. 1, 2025, my retail value estimates for a United States 1893-S Morgan silver dollar are $3,750 in Good-04 grade, $14,500 in XF-40, $47,500 in AU-55 and $320,000 in MS-63 grade. This is not a rare coin and there were probably no 1893-S dollars at the NYINC. I mention these value estimates for U.S. 1893-S dollars here to help explain the


(1422-61) FRANCE ECU'OR
FR-307 CHARLES VII
XF DETAILS
HARSHLY CLEANED
(3.28g)
2151692-014
NUMISMATIC GUARANTY COMPANY
NGC
NGC
Numismatic Guaranty Company
NGCcoin.com/verify
52067635
Official Grading Service of
AMERICAN NUMISMATIC ASSOCIATION
PNG

point that rare coins of the world are often less expensive than many comparable U.S. coins.

As examples, I mention some coins auctioned by Heritage at the NYINC on Jan. 13 and coins auctioned by Stack's Bowers later in the week. Of the six firms that conducted auctions at the NYINC, collectors of U.S. coins are more likely to be familiar with Heritage and Stack's Bowers than with the others.

Although it is true that many collectors of ancient and world coins prefer that their coins not be encapsulated, a large share of the coins in the NYINC auctions were certified and encapsulated by grading services, especially coins minted after 1600. The two grading services that have certified millions of U.S. coins also certify coins of the world. These are the Professional Coin Grading Service (PCGS) of California and the Numismatic Guaranty Corporation (NGC) of Florida.

Both PCGS and NGC had tables in the bourse area and accepted submissions. CACG of Virginia Beach does not yet accept pre-1900 world coins for grading but may do so in the near future.

FRENCH COINS

The offerings of French coins in the auctions at the NYINC were particularly extensive and historically meaningful. In the "Red River Trove" and "The Eternal Collection" consignments to Heritage, there were some significant French coins that did not cost a fortune. In the grand scheme of world gold coins, market values for French coins from the 1400s to the 1600s are not particularly high, generally less than the values of parallel coins from the British Isles during the same time period.

Many French gold coins from

the "Red River Trove" hoard dating from the 1400s and 1500s realized prices between $800 and $1,020. For example, an NGC graded AU-55 Louis XII Gold Ecu brought $990. Like many coins found in the ground, these were subject to various degrees of cleaning and/or conservation; some failed to receive numerical grades from NGC.

A Charles VII Gold Ecu (1422-61) was said by the staff at NGC to have "XF DETAILS" and to have been "harshly cleaned." This is a decent coin, which realized $660.

Heritage also auctioned French coins from other consignors. For $930, someone bought an NGC-graded AU-50 Gold Ecu of France struck during the late 1400s under the reign of French King Charles VIII. An NGC-graded AU-58 1774-Q Silver Ecu struck under the reign of French King Louis XV is a large silver coin and is rare. It brought $960.

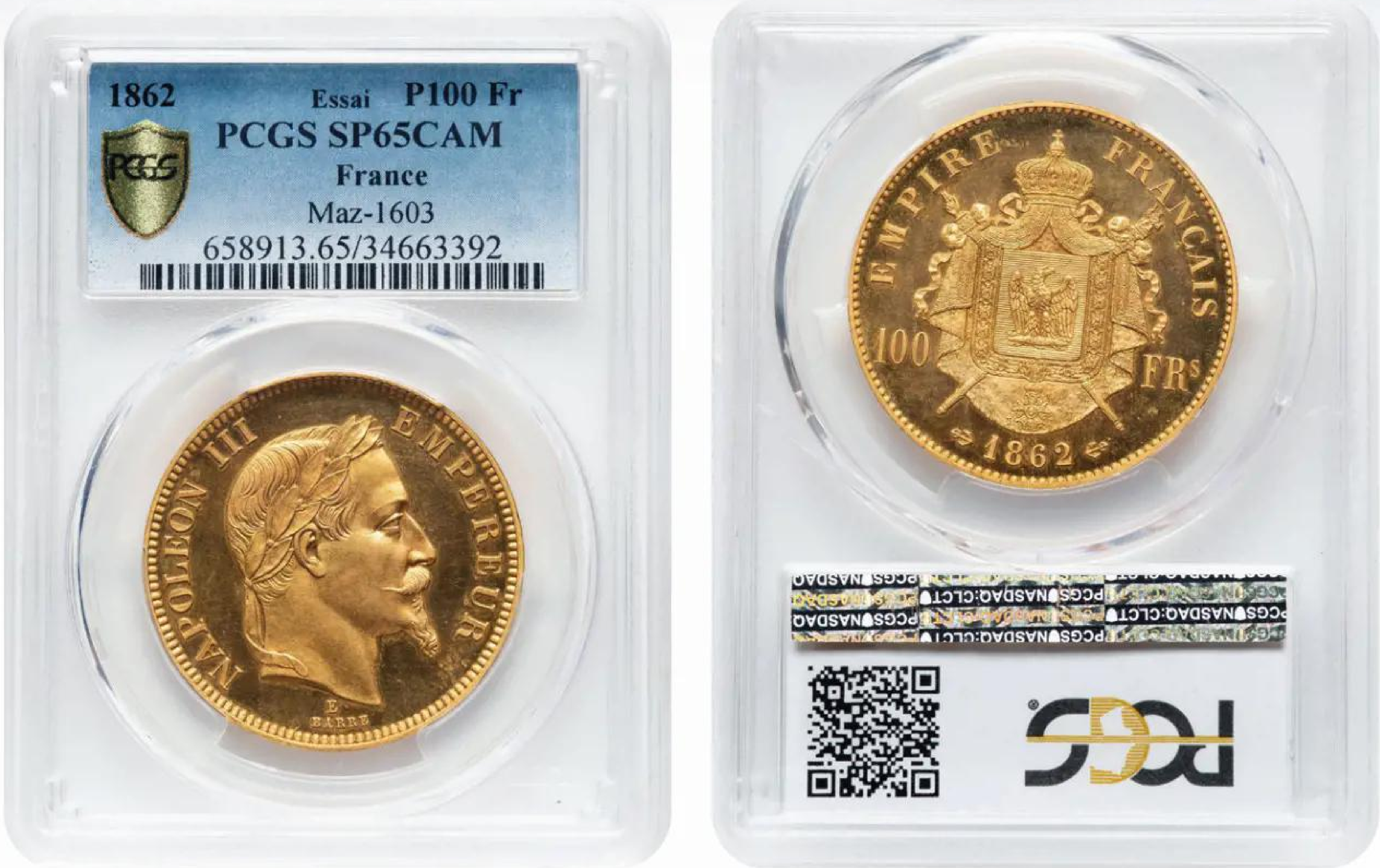
An NGC-graded MS-65+ "Hercules" 1849-A (Paris Mint) five franc coin, which is very similar to a U.S. silver dollar, realized $1,200. This coin is technically sound and has colorful natural toning, certainly deserving a 65+ or higher grade. An 1849 U.S. silver dollar of the same quality, if there was one, would be worth more than $100,000.

Stack's Bowers had an even more extensive offering of French coins at the NYINC. Many of these were auctioned on Friday, Jan. 17. On the afternoon of Sunday, Jan. 19, Stack's Bowers auctioned French coins from the collection of the late Richard Margolis. He was a famous collector for decades, and Margolis was widely recognized as being very knowledgeable about French numismatic material.

On Jan. 19, a PCGS-graded MS-63 "AN 13-A" (1804/5) silver franc featuring Napoleon Bonaparte

1809A FRA. 40F
PF 65
618831-001

Stack's Bowers
GALLERIES


1862 Essai P100 Fr
PCGS SP65CAM
France
Maz-1603
658913.65/34663392
NAPOLEON III EMPEREUR
EMPIRE FRANÇAIS
100 FRS
1862
PCGS

realized $900, a fair retail price. A PCGS-graded AU-58 1810-L (Bayonne Mint) Napoleon Bonaparte five franc silver coin, similar to a U.S. silver dollar, brought $1,140. A PCGS-graded AU-50 1810-Q (Perpignan Mint) 20-franc gold coin, also depicting Napoleon Bonaparte, realized $1,320.

A much less affordable, but really cool, coin in the Margolis Collection was an NGC-certified Proof-65 1809 40-franc gold coin. Although the finish and surface characteristics of this coin are different from those of 19th-century Proof U.S. coins, it possesses distinct mirrored fields and other Proof characteristics.

On this 1809 40-franc coin, the rims, despite being very imperfect, are higher and better formed than those on business strikes and are mostly separated from the dentils (teeth at the borders). Many of the dentils are better shaped than the dentils on relevant business-strike coins from the time period. Some dentils and letters are squared, a characteristic of devices on Proof coins that takes time to explain. The point here is that the Proof-65 certification is certainly fair, and this coin is very important as such. The price realized of $144,000 was strong, though understandable. For a collector or researcher interested in Proof 19th-century coins, this piece is a treasure.

Heritage auctioned a pattern 1862 100-franc gold piece for more, but this is a different kind of a numismatic item. This 1862 piece is a pattern, not a coin, and is of a larger denomination. Its diameter is a little more than that of a U.S. $20 gold coin.

This 1862 100-franc gold piece is PCGS-certified as SP-65-Cameo. In my opinion, it is a true Proof, but I am not predicting that any grading service will ever call it a Proof. For coins minted well before 1900, a book should be written that covers in detail the qualifications for Proof status.

The price realized of $204,000 for this 1862 100-franc pattern can be interpreted in the context of large gold coins and patterns being heavily demanded since January 2021 or a few months earlier. Ten-ducat and

1853/2 SPAIN 10R
SEVILLE
MS 63
8213937-012
THE ETERNAL COLLECTION
NGC
NGC
Numismatic Guaranty Company
NGCcoin.com/verify
76205375
PNG
10 REALES
1853

heavier gold coins from central Europe, U.S. $20 gold coins, British Five Guineas and British Five Pound gold coins all increased markedly in value at times from late 2020 to late 2022. Some of the people who bought those were probably interested in this 1862 French pattern, too.

SPAIN, PORTUGAL AND ITALY

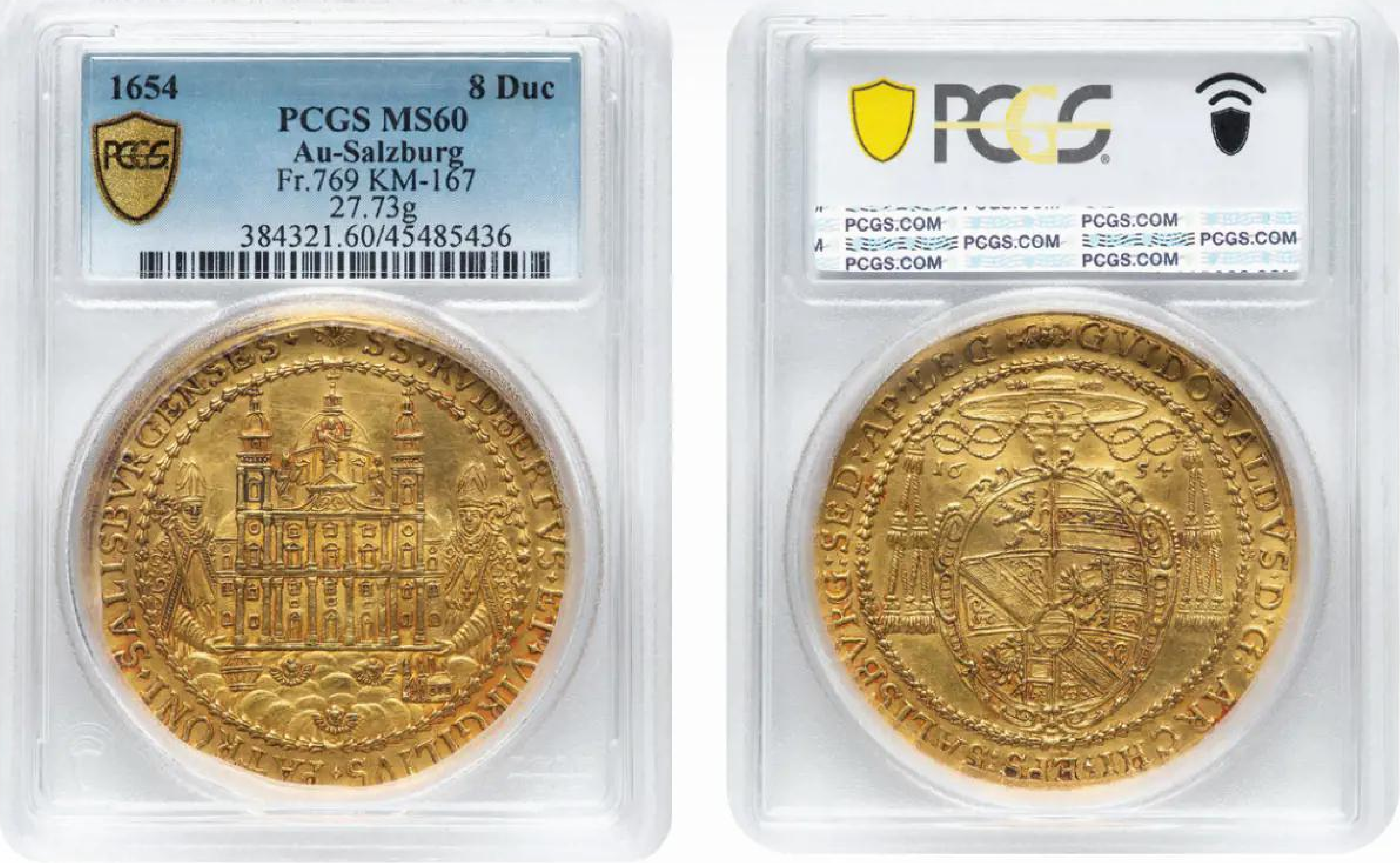
Many collectors in the United States tend to overlook coins from Italy, Portugal and Spain. Indeed, collectors in the U.S. tend to know more about coins of the Spanish Empire that were minted in "The New World" (The Americas) than they know about Spanish coins that were minted in Spain.

In the Heritage auction on January 13, an NGC-graded MS-63 1853/2 overdate Queen Isabella II 10 reales silver coin of Spain brought $900. An NGC-graded MS-65 1854 of the same type, also from the Seville Mint, realized $2,160. An NGC-graded MS-63 1863 40 reales gold coin also depicting Queen Isabella II brought $1,020, less than the value of a U.S. $2.5 gold coin from the 1860s.

An NGC-graded MS-63 Italian King Vittorio Emanuele III 1907 Rome Mint two-lire coin brought $1,140. An NGC-graded MS-65 1842 Portugal 500 Reis silver coin realized $1,380. If there was an NGC-graded MS-65 1842 U.S. silver dollar, it would have been worth at least $40,000 in January 2025, perhaps much more than $75,000.

MULTIPLE DUCATS

In the past, many European kingdoms and city-states issued multiple ducat coins. I am referring to coins that have a face value of five or more

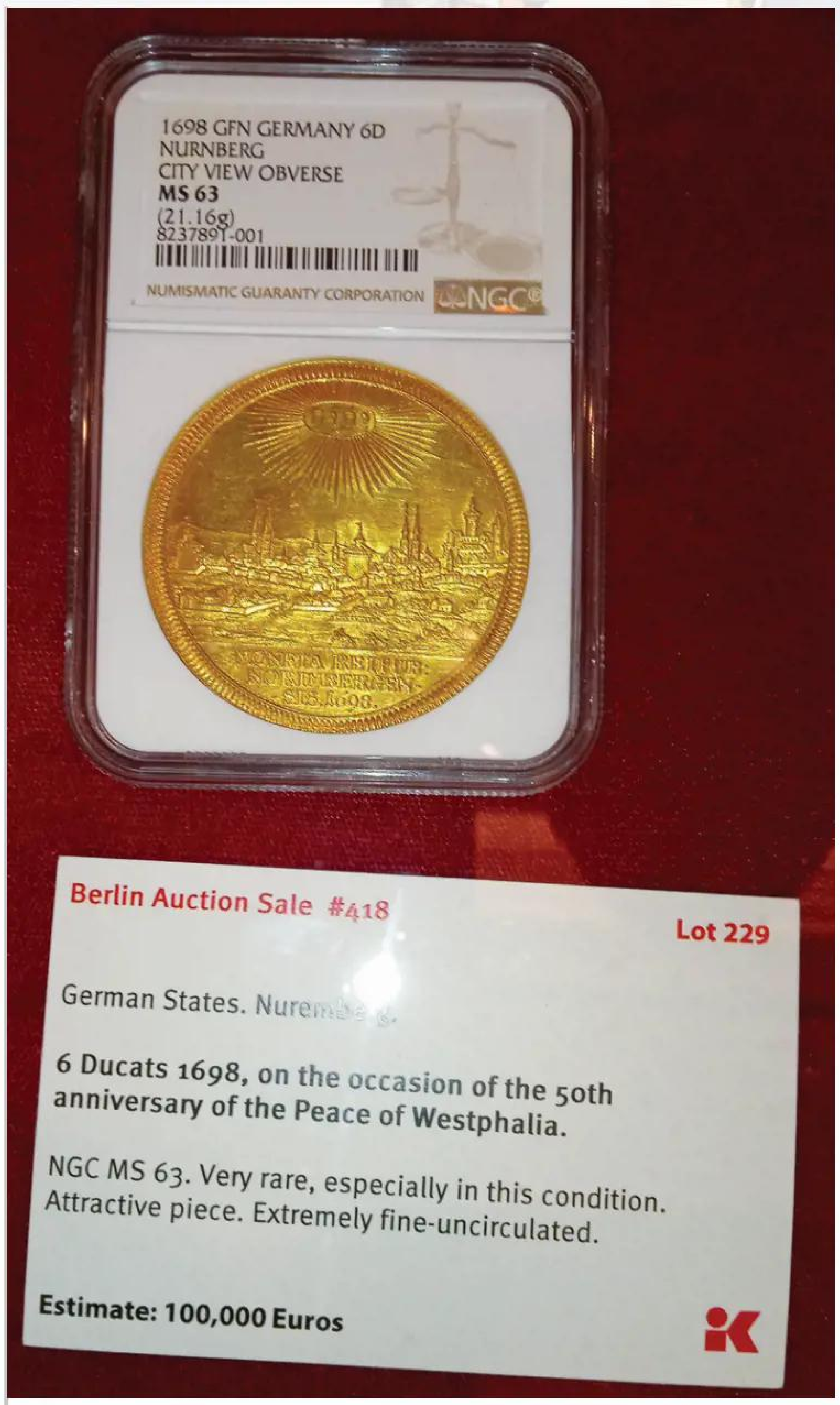


ducats. The ducat, the equivalent of the zecchino or sequin in some Italian societies, was a widely accepted gold standard. A one-ducat coin has around one-ninth of a Troy ounce of gold. In theory, each ducat was specified to be exactly 3.5 grams of nearly pure gold, but ducat denominated coins often were not of "full weight."

Heritage auctioned a 1654 eight-ducat coin from Salzburg, Austria. It was PCGS-graded MS-60 and realized $43,200. Heritage auctioned this same coin for $40,800 on Nov. 2, 2022. Though not a high-quality coin, the artistry and detail of the design should be mentioned. This coin reaches out of the holder and cannot be ignored.

The coin in the previous auction lot was a five-ducat coin of the same Salzburg-Guidobald series. It was NGC-graded MS-61 and brought $26,400.

In the bourse area, the firm of Künker displayed a 1698 six-ducat coin of Nuremberg, which was NGC-graded MS-63. As this coin is tilted under a lamp, some soft-whitish design elements along with the



Berlin Auction Sale #418

Lot 229

German States. Nuremberg.

6 Ducats 1698, on the occasion of the 50th anniversary of the Peace of Westphalia.

NGC MS 63. Very rare, especially in this condition. Attractive piece. Extremely fine-uncirculated.

Estimate: 100,000 Euros

overall luster are attractive. Generally, orange-gold design elements along with greenish fields are appealing.

In terms of design, there is a terrific "city view" on the obverse (front of the coin). This piece was auctioned on Jan. 29 in Berlin, Auction 418 – lot 229, reportedly for a hammer price of 90,000 Euros.

On Jan. 17, Stack's Bowers auctioned a Salzburg 1628 ten-ducat coin relating to Archbishop Paris von Lodron, a very rare variety of this denomination, which is rare overall. This 10-ducat coin was PCGS-graded MS-61 and realized $36,000. This coin appears much more admirable "in hand" than it does in published pictures.

Stack's Bowers also auctioned a 1637 20-ducat gold coin that was struck at the Graz Mint in Austria and depicts Ferdinand II of the Holy Roman Empire. This coin weighs more than twice as much as a U.S. $20 gold coin. It was fairly graded MS-64+ by NGC and was one of the most memorable coins auctioned during the whole week. The price realized of $360,000 was strong.

There are many U.S $20 gold coins that each sell for more than $360,000, dating from the 1850s to the 1930s. While it is true that the artistic design of U.S. Saint Gaudens Double Eagles ($20 coins) is especially attractive, large European gold coins from past centuries are interesting and many have historical significance. Collectors prefer different kinds of coins for various reasons. Some collectors concentrate on completing sets, while others are very interested in historical aspects.

MEETINGS & EDUCATION

There were meetings of several organizations at the NYINC, including the Ancient Coin Collector Guild, the Medal Collectors of America, the Association of Byzantine Collectors and the Oriental Numismatic Society. As the American Numismatic Society (ANS) is located in New York City, there were ANS events held during the same nine-day stretch as the NYINC.

On Jan. 16, the NYINC was recognized with the "2025 Trustees Award" at the annual gala of the ANS, which was held at The Century Association on 43rd Street, between Fifth and Sixth Avenues, not far from the NYINC. The ANS itself is located on Varick Street in the Hudson Square district of lower Manhattan.

Regrettably, I missed the lecture by Jesse Kraft, a curator at the ANS. The owner of the Resolute Americana Collection endowed the post that

Kraft currently holds and sponsored his presentation at the NYINC. The Resolute Americana Collection is a landmark holding that features rare and historically important coins and medals.

Kraft's presentation was about coins relating to internal wars in Mexico during the early 19th century. As different political factions in Mexico issued their own true coins, this is a fascinating subject that invites additional research and more collector interest.

On Jan. 17, I attended the lecture by David Fanning on Early Numismatic Photography. Like many who are interested in collecting traditions in the United States, I know about the path-breaking photographic plates of U.S. coins that were published in the Eastern United States during the 1860s and 1870s. I did not know about earlier advances in Europe.

Fanning provided a great deal of information with detailed explanations. For example, H. Fizeau, a French scientist, was a collector of Ancient Greek coins. He photographed many coins in the early 1840s and developed a method to print photographs that was considered almost magical at the time.

Additionally, Fanning provided details about several published works in Europe from the 1850s that included photographs of numismatic items. I was unaware that the Proceedings of the Manchester Numismatic Society, a publication in England, featured true photographic plates of coins in journals dating from 1864 and 1866. American Colonial coins from Massachusetts and Maryland, plus other pre-1793 American numismatic items, were pictured in this journal, years before photographs of American coins were published in the United States.

Fanning taught the audience about several other works published in Europe during the second half of the 19th-century that involved photographs of coins or other numismatic items. As photography then had been invented just several decades earlier, it was an exciting time for coin collectors and researchers.

For other reasons, the current era is an exciting time for collectors too. Advances in digital communication have made the world a smaller place and put historical information in reach of almost everyone. It is now easier than ever before for collectors to knowledgeably venture into other realms, though it is important to communicate with experts and to see coins "in hand."

***Greg Reynolds,** named to COINage's "Greatest Coin Graders in the World" list, is an independent rare coin consultant who is available for assistance with auctions, private sales and market analysis. Reynolds has written more than 790 published articles relating to coins, patterns or medals, and many private reports for clients.*

Reynolds' articles have appeared in nine different coin publications. Over the past five years, he has contributed many articles to the Whitman-CDN-Greysheet family of publications and the CAC website (cacgrading.com). Since 2012, Reynolds has received outright or shared at least 24 awards from the Numismatic Literary Guild (nlgonline.org), including awards for articles or analytical series on U.S. coins, American medals, British coins, epic collections, collecting strategies and historical aspects of coins.

Reynolds has attended dozens of major auctions, including sales of several of the all-time greatest collections, and has spent hundreds of hours carefully viewing auction lots. Indeed, he has carefully examined a substantial percentage of the choice and rare U.S. coins in existence and a large number of condition rarities. Reynolds has also viewed thousands of vintage British coins and numerous Latin American rarities. Insightful10@gmail.com.

Images of coins auctioned at the NYINC are shown courtesy of Heritage Auctions (ha.com) or Stack's Bowers Galleries (stacksbowers.com). Other images are courtesy Greg Reynolds.

1909-1958 LINCOLN WHEAT CENTS

	G04	VG10	VF20	XF40	AU50	MS60	MS65	MS67
1909 V.D.B.	12.00	12.00	15.00	15.00	18.00	20.00	65.00	200.00
1909-S V.D.B.	525.00	600.00	700.00	900.00	1100.00	1250.00	3000.00	
1909	3.00	4.00	5.00	6.00	10.00	15.00	65.00	
1909-S	100.00	125.00	150.00	225.00	250.00	325.00	575.00	
1909-S (S over horizontal S)	110.00	135.00	200.00	250.00	325.00	400.00	1000.00	
1910	.50	.60	1.00	4.00	8.00	18.00	125.00	
1910-S	15.00	20.00	30.00	45.00	65.00	100.00	275.00	
1911	.50	1.25	2.50	8.00	10.00	20.00	150.00	
1911-D	5.00	7.00	10.00	50.00	75.00	100.00	450.00	
1911-S	45.00	50.00	55.00	75.00	100.00	200.00	775.00	
1912	1.50	2.25	2.50	12.00	25.00	40.00	125.00	
1912-D	6.00	12.00	25.00	65.00	100.00	175.00	625.00	
1912-S	20.00	30.00	40.00	80.00	100.00	200.00	875.00	
1913	.60	1.25	3.00	18.00	25.00	40.00	175.00	
1913-D	2.50	4.00	10.00	50.00	70.00	100.00	525.00	
1913-S	12.00	18.00	30.00	50.00	75.00	150.00	700.00	
1914	.60	1.75	5.00	20.00	35.00	55.00	250.00	
1914-D	200.00	250.00	400.00	900.00	1500.00	2250.00	7250.00	
1914-S	25.00	35.00	40.00	90.00	150.00	350.00	1250.00	
1915	2.00	4.00	15.00	50.00	60.00	90.00	350.00	
1915-D	2.00	4.00	8.00	25.00	45.00	80.00	275.00	
1915-S	20.00	25.00	30.00	65.00	100.00	200.00	1250.00	
1916	.40	.75	2.50	8.00	12.00	18.00	100.00	
1916-D	1.00	2.50	5.00	15.00	30.00	70.00	550.00	
1916-S	1.50	4.00	10.00	25.00	45.00	100.00	1000.00	
1917	.30	.60	2.00	5.00	10.00	15.00	150.00	
1917 (double die obverse)	150.00	275.00	350.00	1250.00	2000.00	3000.00		
1917-D	.75	2.50	5.00	25.00	40.00	80.00	375.00	
1917-S	.60	1.25	3.00	10.00	25.00	85.00	1000.00	
1918	.30	.50	1.00	4.00	8.00	15.00	150.00	
1918-D	1.00	1.75	5.00	12.00	30.00	75.00	625.00	
1918-S	.40	1.75	4.00	12.00	30.00	100.00	1250.00	
1919	.30	.50	1.00	3.00	5.00	12.00	65.00	
1919-D	.75	1.75	4.00	10.00	30.00	70.00	425.00	
1919-S	.40	1.25	3.00	6.00	20.00	60.00	550.00	
1920	.25	.60	1.50	2.50	5.00	15.00	60.00	
1920-D	1.00	2.50	6.00	18.00	35.00	75.00	500.00	
1920-S	.60	1.25	3.00	10.00	35.00	100.00	1000.00	
1921	.60	1.25	3.00	10.00	20.00	45.00	150.00	
1921-S	1.25	2.50	6.00	40.00	65.00	125.00	850.00	
1922-D	18.00	20.00	25.00	40.00	65.00	100.00	425.00	
1922 (missing D)	700.00	800.00	1000.00	2250.00	4250.00	12000.00	88000.00	
1922-D (weak D)	.00	.00	.00	.00	.00	.00	.00	
1923	.40	.75	1.50	5.00	8.00	15.00	125.00	
1923-S	4.00	7.00	12.00	45.00	85.00	225.00	1500.00	
1924	.25	.50	1.00	5.00	10.00	25.00	90.00	
1924-D	35.00	45.00	60.00	100.00	150.00	300.00	1250.00	
1924-S	1.00	2.50	6.00	25.00	70.00	125.00	1500.00	
1925	.25	.40	.60	3.00	6.00	10.00	75.00	
1925-D	1.00	2.50	6.00	12.00	30.00	65.00	475.00	
1925-S	.60	1.75	3.00	12.00	30.00	125.00	875.00	
1926	.25	.40	.60	2.00	4.00	10.00	40.00	
1926-D	1.00	2.50	6.00	15.00	30.00	75.00	675.00	
1926-S	8.00	11.00	15.00	30.00	60.00	275.00	3000.00	
1927	.20	.35	.60	2.00	4.00	10.00	55.00	
1927-D	1.00	2.25	3.00	8.00	25.00	60.00	325.00	
1927-S	1.50	2.50	6.00	15.00	35.00	75.00	850.00	
1928	.20	.35	.60	2.00	3.00	8.00	65.00	
1928-D	1.00	1.75	4.00	5.00	15.00	35.00	275.00	
1928-S	1.00	1.75	4.00	10.00	25.00	70.00	350.00	
1929	.20	.35	.60	2.00	3.00	8.00	45.00	
1929-D	.50	1.25	3.00	5.00	12.00	25.00	125.00	
1929-S	.50	1.75	3.00	6.00	12.00	20.00	80.00	

1909-1958 LINCOLN WHEAT CENTS

	G04	VG10	VF20	XF40	AU50	MS60	MS65	MS67
1930	.20	.35	.60	1.25	2.00	6.00	25.00	100.00
1930-D	.25	.50	1.00	2.50	4.00	15.00	50.00	
1930-S	.25	.55	1.00	2.00	5.00	10.00	35.00	
1931	.50	.75	2.00	4.00	8.00	20.00	70.00	
1931-D	4.00	7.00	8.00	15.00	35.00	60.00	200.00	
1931-S	60.00	75.00	100.00	125.00	135.00	175.00	300.00	
1932	1.50	2.50	4.00	5.00	12.00	18.00	45.00	
1932-D	1.50	2.25	3.00	5.00	12.00	18.00	50.00	
1933	1.50	2.25	3.00	6.00	12.00	20.00	45.00	
1933-D	3.00	4.00	6.00	12.00	18.00	25.00	50.00	
1934	.20	.35	.50	1.00	2.75	6.00	18.00	45.00
1934-D	.30	.75	1.25	4.00	8.00	15.00	30.00	150.00
1935	.10	.25	.25	.50	1.00	1.75	18.00	50.00
1935-D	.20	.35	.60	1.00	2.50	5.00	18.00	
1935-S	.20	.50	1.00	2.00	4.50	12.00	40.00	150.00
1936	.10	.25	.40	1.00	1.50	2.25	10.00	35.00
1936 (double die obverse)	15.00	20.00	40.00	80.00	100.00	200.00	800.00	
1936-D	.20	.35	.60	1.00	1.50	5.00	15.00	35.00
1936-S	.20	.35	.60	1.00	2.00	5.00	15.00	
1937	.20	.35	.60	1.00	1.50	2.00	7.00	25.00
1937-D	.20	.35	.60	1.00	1.50	3.00	15.00	30.00
1937-S	.20	.35	.60	1.00	1.50	3.00	12.00	50.00
1938	.20	.35	.60	1.00	1.50	3.00	9.00	40.00
1938-D	.20	.35	.60	1.00	1.50	3.00	12.00	25.00
1938-S	.25	.45	.80	1.00	2.00	3.00	15.00	40.00
1939	.20	.35	.60	1.00	1.50	2.00	8.00	30.00
1939-D	.20	.35	.60	1.00	1.50	3.00	12.00	35.00
1939-S	.20	.35	.60	1.00	1.50	3.00	10.00	30.00
1940	.20	.35	.60	.75	1.00	2.00	4.50	35.00
1940-D	.20	.35	.60	1.00	1.50	2.00	10.00	30.00
1940-S	.20	.35	.60	1.00	1.50	2.00	10.00	30.00
1941	.20	.35	.60	1.00	1.50	2.00	8.00	30.00
1941-D	.20	.35	.60	1.00	1.50	2.00	6.00	25.00
1941-S	.20	.35	.60	1.00	1.75	2.00	10.00	25.00
1942	.20	.35	.60	.75	1.00	1.25	7.00	30.00
1942-D	.20	.35	.60	.75	1.00	1.25	10.00	30.00
1942-S	.20	.40	.75	1.00	1.50	5.00	12.00	25.00
1943 Steel	.05	.15	.30	.50	.60	1.00	25.00	150.00
1943-D steel	.40	.45	.60	1.00	1.00	1.50	25.00	150.00
1943-D steel (doubled D)	30.00	45.00	60.00	100.00	150.00	200.00		
1943-S steel	.06	.20	.50	.75	1.00	3.50	30.00	175.00
1944	.05	.06	.10	.15	.25	.50	10.00	25.00
1944-D	.06	.10	.20	.25	.30	.50	10.00	25.00
1944-S	.05	.06	.10	.25	.30	.40	8.00	25.00
1945	.05	.06	.10	.25	.30	.40	8.00	25.00
1945-D	.05	.06	.10	.25	.30	.50	8.00	25.00
1945-S	.05	.06	.10	.25	.30	.40	10.00	25.00
1946	.05	.06	.10	.25	.30	.40	7.00	30.00
1946-D	.05	.06	.10	.25	.30	.40	7.00	30.00
1946-S	.05	.06	.10	.25	.30	.40	7.00	30.00
1947	.05	.06	.10	.25	.30	.40	5.00	
1947-D	.05	.06	.10	.25	.30	.40	7.00	30.00
1947-S	.05	.06	.10	.25	.30	.40	8.00	25.00
1948	.05	.06	.10	.25	.30	.40	7.00	
1948-D	.05	.06	.10	.25	.30	.40	7.00	30.00
1948-S	.05	.06	.10	.25	.30	.75	7.00	25.00
1949	.05	.06	.10	.25	.30	.40	5.00	
1949-D	.05	.06	.10	.25	.30	.40	5.00	
1949-S	.05	.06	.10	.25	.30	1.25	7.00	30.00
1950	.05	.06	.10	.25	.30	.40	6.00	
1950-D	.05	.06	.10	.25	.30	.40	6.00	
1950-S	.05	.06	.10	.25	.30	.40	6.00	
1951	.05	.06	.10	.25	.30	.50	6.00	
1951-D	.05	.06	.10	.25	.30	.40	6.00	
1951-S	.05	.06	.10	.25	.30	.50	6.00	
1952	.05	.06	.10	.25	.30	.50	6.00	
1952-D	.05	.06	.10	.25	.30	.40	7.00	
1952-S	.05	.06	.10	.25	.30	1.25	7.00	
1953	.05	.06	.10	.25	.30	.40	6.00	30.00

1909-1958 LINCOLN WHEAT CENTS

	G04	VG10	VF20	XF40	AU50	MS60	MS65	MS67
1953-D	.05	.06	.10	.25	.30	.40	6.00	
1953-S	.05	.06	.10	.25	.30	.40	6.00	30.00
1954	.05	.06	.10	.25	.30	.40	6.00	
1954-D	.05	.06	.10	.25	.30	.40	4.00	25.00
1954-S	.05	.06	.10	.25	.30	.40	4.00	25.00
1955	.05	.06	.10	.25	.30	.40	4.00	
1955 (double die date)	1000.00	1250.00	1750.00	1750.00	2000.00	2500.00	8500.00	
1955-D	.05	.06	.10	.25	.30	.40	3.00	
1955-S	.05	.06	.10	.25	.30	.40	4.00	18.00
1956	.05	.06	.10	.25	.30	.40	6.00	
1956-D	.05	.06	.10	.25	.30	.40	5.00	
1957	.00	.00	.10	.25	.30	.40	3.00	
1957-D	.05	.06	.10	.25	.30	.40	3.00	35.00
1958	.05	.06	.10	.25	.30	.40	3.00	
1958-D	.05	.06	.10	.25	.30	.40	3.00	

1909-1958 LINCOLN WHEAT CENTS PROOFS

	PR60	PR61	PR62	PR63	PR64	PR65	PR66	PR67
1909 V.D.B.	6250	7250	7750	8750	22500	35000	42500	52500
1909	325	350	375	550	800	1500	2250	
1910	350	375	425	575	725	1000	2000	
1911	325	350	425	575	825	1500	2250	4000
1912	350	400	450	550	725	1500	2750	4500
1913	325	350	425	550	700	1000	2000	
1914	375	400	450	675	975	1250	3000	6250
1915	400	475	575	800	1250	2750	4500	12000
1916	550	625	825	1750	3250	5000	7000	
1936	150	175	200	300	375	750	2500	
1937	35	40	45	65	100	200	250	
1938	30	35	45	55	75	100		
1939	20	25	30	40	55	70	100	
1940	20	25	30	40	55	75	100	
1941	15	18	20	30	40	65	90	
1942	15	18	20	30	35	60		
1950	15	18	20	25	30	35	70	
1951	15	18	20	25	30	40	55	100
1952	8	10	12	15	20	30	40	65
1953	7	8	10	12	20	25	35	55
1954	6	7	8	10	12	15	30	40
1955	5	6	7	8	10	12	18	40
1956	3.5	4	4.5	5	6	12	18	25
1957	4.5	5	6	7	8	10	15	25
1958	4.5	5	6	7	8	15	25	35

1959-2008 LINCOLN MEMORIAL CENTS

	G04	VG10	F15	VF20	XF40	AU50	MS60	MS65
1959	.02	.02	.02	.02	.02	.02	.10	15.00
1959-D	.02	.02	.02	.02	.02	.02	.10	8.00
1960 (large date)	.02	.02	.02	.02	.02	.02	.10	8.00
1960 (small date)	.02	.02	.02	.02	.02	.02	.10	8.00
1960-D (large date)	.02	.02	.02	.02	.02	.02	.10	8.00
1960-D (small date)	.10	.10	.10	.10	.10	.10	.20	10.00
1961	.02	.02	.02	.02	.02	.02	.10	8.00
1961-D	.02	.02	.02	.02	.02	.02	.10	15.00
1962	.02	.02	.02	.02	.02	.02	.10	8.00

1959-2008 LINCOLN MEMORIAL CENTS

	G04	VG10	F15	VF20	XF40	AU50	MS60	MS65
1962-D	.02	.02	.02	.02	.02	.02	.10	12.00
1963	.02	.02	.02	.02	.02	.02	.10	12.00
1963-D	.02	.02	.02	.02	.02	.02	.10	12.00
1964	.02	.02	.02	.02	.02	.02	.10	8.00
1964-D	.02	.02	.02	.02	.02	.02	.10	8.00
1965	.02	.02	.02	.02	.02	.02	.10	8.00
1966	.02	.02	.02	.02	.02	.02	.10	8.00
1967	.02	.02	.02	.02	.02	.02	.10	10.00
1968	.02	.02	.02	.02	.02	.02	.1	10
1968-D	.02	.02	.02	.02	.02	.02	.1	10
1968-S	.02	.02	.02	.02	.02	.02	.1	10
1969	.02	.02	.02	.02	.02	.02	.1	8
1969-D	.02	.02	.02	.02	.02	.02	.1	10
1969-S	.02	.02	.02	.02	.02	.02	.1	12
1970	.02	.02	.02	.02	.02	.02	.1	8
1970-D	.02	.02	.02	.02	.02	.02	.1	6
1970-S (small date)	10	12	12	12	15	15	20	75
1970-S (large date)	.02	.02	.02	.02	.02	.02	.1	20
1971	.02	.02	.02	.02	.02	.02	.1	15
1971-D	.02	.02	.02	.02	.02	.02	.1	8
1971-S	.02	.02	.02	.02	.02	.02	.1	8
1972	.02	.02	.02	.02	.02	.02	.1	8
1972 (double die obverse)	200	225	225	240	240	250	325	800
1972-D	.02	.02	.02	.02	.02	.02	.05	10
1972-S	.02	.02	.02	.02	.02	.02	.05	30
1973	.02	.02	.02	.02	.02	.02	.05	8
1973-D	.02	.02	.02	.02	.02	.02	.05	10
1973-S	.02	.02	.02	.02	.02	.02	.05	10
1974	.02	.02	.02	.02	.02	.02	.05	10
1974-D	.02	.02	.02	.02	.02	.02	.05	10
1974-S	.02	.02	.02	.02	.02	.02	.05	10
1975	.02	.02	.02	.02	.02	.02	.05	10
1975-D	.02	.02	.02	.02	.02	.02	.05	12
1976	.02	.02	.02	.02	.02	.02	.05	12
1976-D	.02	.02	.02	.02	.02	.02	.05	12
1977	.02	.02	.02	.02	.02	.02	.05	12
1977-D	.02	.02	.02	.02	.02	.02	.05	12
1978	.02	.02	.02	.02	.02	.02	.05	12
1978-D	.02	.02	.02	.02	.02	.02	.05	12
1979	.02	.02	.02	.02	.02	.02	.05	10
1979-D	.02	.02	.02	.02	.02	.02	.05	8
1980	.02	.02	.02	.02	.02	.02	.05	8
1980-D	.02	.02	.02	.02	.02	.02	.05	10
1981	.02	.02	.02	.02	.02	.02	.05	8
1981-D	.02	.02	.02	.02	.02	.02	.05	8
1982 (bronze, large date)	.02	.02	.02	.02	.02	.02	.05	8
1982 (bronze, small date)	.02	.02	.02	.02	.02	.02	.05	8
1982-D (bronze)	.02	.02	.02	.02	.02	.02	.05	8
1982 (zinc, large date)	.02	.02	.02	.02	.02	.02	.05	8
1982 (zinc, small date)	.02	.02	.02	.02	.02	.02	.05	8
1982-D (zinc, large date)	.02	.02	.02	.02	.02	.02	.05	8
1982-D (zinc, small date)	.02	.02	.02	.02	.02	.02	.05	8
1983	.02	.02	.02	.02	.02	.02	.05	8
1983-D	.02	.02	.02	.02	.02	.02	.05	6
1984	.02	.02	.02	.02	.02	.02	.05	6
1984-D	.02	.02	.02	.02	.02	.02	.05	6
1985	.02	.02	.02	.02	.02	.02	.05	5
1985-D	.02	.02	.02	.02	.02	.02	.05	5
1986	.02	.02	.02	.02	.02	.02	.05	5
1986-D	.02	.02	.02	.02	.02	.02	.05	7.5
1987	.02	.02	.02	.02	.02	.02	.05	5
1987-D	.02	.02	.02	.02	.02	.02	.05	5
1988	.02	.02	.02	.02	.02	.02	.05	7.5
1988-D	.02	.02	.02	.02	.02	.02	.05	5
1989	.02	.02	.02	.02	.02	.02	.05	5
1989-D	.02	.02	.02	.02	.02	.02	.05	5
1990	.02	.02	.02	.02	.02	.02	.05	5
1990-D	.02	.02	.02	.02	.02	.02	.05	5
1991	.02	.02	.02	.02	.02	.02	.05	5

1959-2008 LINCOLN MEMORIAL CENTS

	G04	VG10	F15	VF20	XF40	AU50	MS60	MS65
1991-D	.02	.02	.02	.02	.02	.02	.05	5
1992	.02	.02	.02	.02	.02	.02	.05	5
1992-D	.02	.02	.02	.02	.02	.02	.05	5
1993	.02	.02	.02	.02	.02	.02	.05	5
1993-D	.02	.02	.02	.02	.02	.02	.05	5
1994	.02	.02	.02	.02	.02	.02	.05	5
1994-D	.02	.02	.02	.02	.02	.02	.05	5
1995	.02	.02	.02	.02	.02	.02	.05	5
1995-D	.02	.02	.02	.02	.02	.02	.05	5
1996	.02	.02	.02	.02	.02	.02	.05	5
1996-D	.02	.02	.02	.02	.02	.02	.05	5
1997	.02	.02	.02	.02	.02	.02	.05	5
1997-D	.02	.02	.02	.02	.02	.02	.05	5
1998	.02	.02	.02	.02	.02	.02	.05	5
1998-D	.02	.02	.02	.02	.02	.02	.05	5
1999	.02	.02	.02	.02	.02	.02	.05	5
1999-D	.02	.02	.02	.02	.02	.02	.05	5
2000	.02	.02	.02	.02	.02	.02	.05	5
2000-D	.02	.02	.02	.02	.02	.02	.05	5
2001	.02	.02	.02	.02	.02	.02	.05	5
2001-D	.02	.02	.02	.02	.02	.02	.05	5
2002	.02	.02	.02	.02	.02	.02	.05	5
2002-D	.02	.02	.02	.02	.02	.02	.05	5
2003	.02	.02	.02	.02	.02	.02	.05	5
2003-D	.02	.02	.02	.02	.02	.02	.05	5
2004	.02	.02	.02	.02	.02	.02	.05	5
2004-D	.02	.02	.02	.02	.02	.02	.05	5
2005	.02	.02	.02	.02	.02	.02	.05	5
2005-D	.02	.02	.02	.02	.02	.02	.05	5
2006	.02	.02	.02	.02	.02	.02	.05	5
2006-D	.02	.02	.02	.02	.02	.02	.05	5
2007	.02	.02	.02	.02	.02	.02	.05	5
2007-D	.02	.02	.02	.02	.02	.02	.05	5
2008	.02	.02	.02	.02	.02	.02	.05	5
2008-D	.02	.02	.02	.02	.02	.02	.05	3

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1959-2008 LINCOLN MEMORIAL CENTS PROOFS

	PR60	PR61	PR62	PR63	PR64	PR65
1959	1.25	1.5	1.75	1.75	2.25	2.5
1960 (large date)	.75	1	1.25	1.5	1.75	2
1960 (small date)	8	10	12	15	18	20
1961	.5	.6	.75	1	1.25	1.5
1962	.5	.6	.75	1	1.25	1.5
1963	.5	.6	.75	1	1.25	1.5
1964	0	0	0	0	0	1.5
1968-S	.35	.4	.5	.6	.75	1
1969-S	.35	.4	.5	.6	.75	1
1970-S (small date)	18	20	25	30	35	40
1970-S (large date)	.35	.4	.5	.6	.75	1
1971-S	.35	.4	.5	.6	.75	1
1971-S (double die obverse)	475	500	525	550	575	600
1972-S	.35	.4	.5	.6	.75	1
1973-S	.35	.4	.5	.6	.75	1
1974-S	.35	.4	.5	.6	.75	1
1975-S	1.5	1.75	1	2.25	2.5	3
1976-S	1.5	1.75	1	2.25	2.5	3
1977-S	1.25	1.5	1.75	1.75	2.25	2.5
1978-S	1.25	1.5	1.75	1.75	2.25	2.5
1979-S (filled S)	2.25	2.5	3	3.5	4	4.5
1979-S (clear S)	3	3.5	4	4.5	5	6
1980-S	1	1.25	1.5	1.75	2	2.25
1981-S (filled S)	1.25	1.5	1.75	1.75	2.25	2.5
1981-S (clear S)	10	12	15	18	20	25
1982-S	1	1.25	1.5	1.75	2	2.25
1983-S	1.25	1.5	1.75	1.75	2.25	2.5
1984-S	1.75	2	2.25	2.5	3	3.5
1985-S	2.25	2.5	3	3.5	4	4.5
1986-S	2.25	2.5	3	3.5	4	4.5
1987-S	1.75	2	2.25	2.5	3	3.5
1988-S	2.25	2.5	3	3.5	4	4.5
1989-S	2.25	2.5	3	3.5	4	4.5
1990-S	2.25	2.5	3	3.5	4	4.5
1990 (missing S mintmark)	2500	2750	3000	3250	3500	3750
1991-S	2.25	2.5	3	3.5	4	4.5
1992-S	1.75	2	2.25	2.5	3	3.5
1993-S	3	3.5	4	4.5	5	6
1994-S	3	3.5	4	4.5	5	6
1995-S	4	4.5	5	6	7	8
1996-S	2	2.25	2.5	3	3.5	4
1997-S	4.5	5	6	7	8	10
1998-S	4	4.5	5	6	7	8
1999-S						6
2000-S	2	2.25	2.5	3	3.5	4
2001-S	2	2.25	2.5	3	3.5	4
2002-S	2	2.25	2.5	3	3.5	4
2003-S	2	2.25	2.5	3	3.5	4
2004-S	2	2.25	2.5	3	3.5	4
2005-S	2	2.25	2.5	3	3.5	4
2006-S	2	2.25	2.5	3	3.5	4
2007-S	2	2.25	2.5	3	3.5	4
2008-S	2	2.25	2.5	3	3.5	4

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2009 LINCOLN BICENTENNIAL CENTS

	G04	VG10	F15	VF20	XF40	AU50	MS60	MS65
2009 Birth and Childhood	.02	.02	.02	.02	.02	.02	.05	2
2009-D Birth and Childhood	.02	.02	.02	.02	.02	.02	.05	2
2009 Formative Years	.02	.02	.02	.02	.02	.02	.05	2
2009-D Formative Years	.02	.02	.02	.02	.02	.02	.05	2
2009 Professional Years	.02	.02	.02	.02	.02	.02	.05	2
2009-D Professional Years	.02	.02	.02	.02	.02	.02	.05	2
2009 Presidency	.02	.02	.02	.02	.02	.02	.05	2
2009-D Presidency	.02	.02	.02	.02	.02	.02	.05	2

2009 LINCOLN BICENTENNIAL CENTS PROOFS

	PR60	PR61	PR62	PR63	PR64	PR65
2009-S Birth and Childhood	2	2.25	2.5	3	3.5	4
2009-S Formative Years	2	2.25	2.5	3	3.5	4
2009-S Professional Years	2	2.25	2.5	3	3.5	4
2009-S Presidency	2	2.25	2.5	3	3.5	4

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2010-2022 LINCOLN SHIELD CENTS

	G04	VG10	F15	VF20	XF40	AU50	MS60	MS65
2010	.02	.02	.02	.02	.02	.02	.05	4
2010-D	.02	.02	.02	.02	.02	.02	.05	4
2011	.02	.02	.02	.02	.02	.02	.05	4
2011-D	.02	.02	.02	.02	.02	.02	.05	4
2012	.02	.02	.02	.02	.02	.02	.05	4

2010-2022 LINCOLN SHIELD CENTS

	G04	VG10	F15	VF20	XF40	AU50	MS60	MS65
2012-D	.02	.02	.02	.02	.02	.02	.05	4
2013	.02	.02	.02	.02	.02	.02	.05	4
2013-D	.02	.02	.02	.02	.02	.02	.05	4
2014	.02	.02	.02	.02	.02	.02	.05	4
2014-D	.02	.02	.02	.02	.02	.02	.05	4
2015	.02	.02	.02	.02	.02	.02	.05	4
2015-D	.02	.02	.02	.02	.02	.02	.05	4
2016	.02	.02	.02	.02	.02	.02	.05	4
2016-D	.02	.02	.02	.02	.02	.02	.05	4
2017	.02	.02	.02	.02	.02	.02	.05	4
2017-D	.02	.02	.02	.02	.02	.02	.05	4
2018	.02	.02	.02	.02	.02	.02	.05	4
2018-D	.02	.02	.02	.02	.02	.02	.05	4
2019	.02	.02	.02	.02	.02	.02	.05	4
2019-D	.02	.02	.02	.02	.02	.02	.05	4
2020	.02	.02	.02	.02	.02	.02	.05	4
2020-D	.02	.02	.02	.02	.02	.02	.05	4
2021	.02	.02	.02	.02	.02	.02	.05	4
2021-D	.02	.02	.02	.02	.02	.02	.05	4
2022	.02	.02	.02	.02	.02	.02	.05	4
2022-D	.02	.02	.02	.02	.02	.02	.05	4

1866-1883 SHIELD NICKELS

	G04	VG10	VF20	XF40	AU50	MS60	MS65	MS67
1866	30	50	80	150	225	325	2000	-
1867 (with rays)	40	55	100	200	250	400	3500	35000
1867 (without rays)	20	30	40	65	100	150	800	-
1868	20	30	40	70	100	150	800	-
1869	20	30	40	70	100	150	800	10000
1870	25	45	60	90	100	175	2000	10000
1871	80	125	200	300	325	450	2500	-
1872	20	35	60	90	100	175	1750	22500
1873 (closed 3)	40	60	100	150	225	300	2750	-
1873 (open 3)	20	35	50	75	100	150	2250	-
1874	20	35	75	100	125	200	1750	-
1875	30	50	85	125	150	250	1500	-
1876	25	50	85	125	150	200	1500	-
1879	300	550	750	975	1000	1500	3500	14000
1880	1000	1750	3000	6250	7000	12000	75000	-
1881	250	350	500	700	850	1000	2750	7750
1882	15	25	40	65	95	150	700	5000
1883	15	25	40	65	95	150	675	4500
1883 (3 over 2)	200	350	800	1250	1500	2000	10250	22500

1866-1883 SHIELD NICKELS PROOFS

	PR60	PR61	PR62	PR63	PR64	PR65	PR66	PR67
1866	1250	1500	1750	2000	2250	3000	5000	18000
1867 (with rays)	18000	20000	25000	35000	42750	62500	75000	-
1867 (without rays)	225	275	325	500	1250	2250	4500	-
1868	250	275	300	375	600	1250	2250	4250
1869	225	275	300	375	550	950	1500	3750
1870	225	275	300	375	525	1000	2500	-
1871	225	275	300	400	550	1000	1500	6250
1872	225	250	300	375	500	700	1250	5000
1873 (closed 3)	225	250	300	350	500	700	1250	6500
1873 (open 3)	225	250	300	350	525	825	1250	5000
1874	225	250	300	350	525	825	1250	5000
1875	225	275	325	400	625	1250	2750	-
1876	225	250	300	350	525	825	1250	6500
1877	3000	3250	3500	3750	4250	5250	6250	12000
1878	1500	1600	1700	1800	1900	2000	2250	3000
1879	325	350	375	450	600	800	1250	2750
1880	300	325	425	475	550	700	950	2000
1881	250	275	325	375	475	675	925	1750
1882	200	250	300	350	450	675	925	1750
1883	200	250	300	350	450	675	925	1750

1883-1912 LIBERTY HEAD NICKELS

	G04	VG10	F15	VF20	XF40	AU50	MS60	MS65
1883 (w/ Cents)	18	35	45	55	80	125	175	675
1884	20	35	50	60	100	125	200	1750
1885	600	750	900	1000	1500	1750	2500	12000
1886	300	425	500	550	700	850	1250	7250
1887	15	25	35	40	75	100	150	1000
1888	30	50	80	100	175	225	300	1250
1889	15	25	35	50	80	125	150	850
1890	12	20	30	40	75	100	175	1250
1891	6	15	30	40	75	100	150	1250
1892	6	15	30	40	75	100	150	1000
1893	6	15	30	40	75	100	150	1000
1894	15	40	125	150	225	300	375	1500
1895	6	15	30	40	75	125	150	2250
1896	10	25	50	60	100	150	200	2000
1897	2.5	6	15	25	50	65	100	875
1898	2.5	6	15	25	50	70	125	800
1899	3	5	10	20	30	60	90	575
1900	3	5	10	20	30	60	85	550
1901	3	5	8	15	30	60	85	525
1902	3	5	8	15	30	60	85	525
1903	3	5	8	15	30	60	85	525
1904	3	5	8	15	30	60	85	525
1905	3	5	8	15	30	60	85	525
1906	3	5	8	15	30	60	85	650
1907	3	5	8	15	30	60	85	775
1908	3	5	8	15	30	60	85	1000
1909	3	5	8	15	30	75	100	950
1910	3	5	8	15	30	60	85	675
1911	3	5	8	15	30	60	85	525
1912	3	5	8	15	30	60	85	525
1912-D	5	12	20	40	75	175	300	2000
1912-S	150	200	250	500	975	1250	1500	3000

1883-1912 LIBERTY HEAD NICKELS PROOFS

	PR60	PR61	PR62	PR63	PR64	PR65	PR66	PR67
1883 (w/o Cents)	200	225	275	300	425	700	1250	4750
1883 (w/ Cents)	150	175	200	675	375	625	1000	3750
1884	150	175	200	275	400	625	950	2250
1885	850	900	1000	1250	1500	1750	2000	4000
1886	350	475	500	525	600	650	975	1500
1887	150	175	225	250	375	625	900	4750
1888	150	175	225	350	375	625	900	3250
1889	150	175	225	275	350	625	900	4000
1890	150	175	225	250	350	625	1000	-
1891	150	175	225	250	375	625	1000	4000
1892	160	175	225	275	375	625	875	3000
1893	150	175	200	250	375	650	900	3000
1894	150	175	200	250	375	625	1250	3500
1895	150	175	200	275	375	650	1500	3250
1896	150	175	200	250	350	675	1250	4250
1897	150	175	200	250	375	600	875	2000
1898	150	175	200	250	375	600	1000	3000
1899	150	175	200	250	375	600	875	2250
1900	150	175	200	250	350	600	875	2250
1901	150	175	200	250	350	600	875	2250
1902	150	175	200	250	375	600	875	1750
1903	150	175	200	250	375	600	925	1750
1904	150	175	200	250	350	600	950	2500
1905	150	175	200	250	375	625	925	2500
1906	150	175	200	250	350	600	875	2250
1907	150	175	200	250	400	600	875	2750
1908	150	175	200	250	375	600	900	2000
1909	150	175	200	250	350	600	875	1750

1883-1912 LIBERTY HEAD NICKELS PROOFS

	PR60	PR61	PR62	PR63	PR64	PR65	PR66	PR67
1910	150	175	200	250	350	600	850	2250
1911	150	175	200	250	350	600	850	2000
1912	150	175	200	200	250	350	600	975

UNITED STATES OF AMERICA
1895
ONE DIME

1892-1916 BARBER DIMES

	G04	VG10	F15	VF20	XF40	AU50	MS60	MS65
1892	10	12	20	25	30	60	120	600
1892-O	12	30	50	60	80	100	150	1250
1892-S	80	175	200	225	275	300	400	4000
1893	10	15	25	30	50	75	175	1000
1893/2	125	175	225	250	300	400	800	5500
1893-O	30	100	140	150	200	250	300	2500
1893-S	15	30	50	75	100	150	300	3000
1894	30	100	125	150	200	250	300	1200
1894-O	80	200	250	300	450	550	1600	-
1895	80	300	400	450	500	600	700	2250
1895-O	425	800	1300	1500	2800	4000	5500	23000
1895-S	40	125	175	200	250	300	500	6500
1896	12	50	70	80	100	125	175	1400
1896-O	80	250	350	400	500	600	1000	9000
1896-S	80	250	325	350	400	500	800	4000
1897	5	8	12	15	30	60	150	600
1897-O	60	250	350	400	500	600	1000	4500
1897-S	20	80	125	150	200	250	500	3500
1898	5	8	12	15	30	60	150	600
1898-O	12	80	125	150	250	300	500	3250
1898-S	12	30	45	50	80	150	400	3500
1899	5	8	12	15	25	60	125	600
1899-O	10	50	100	125	175	250	400	4250
1899-S	10	20	35	40	50	100	300	2750
1900	6	10	10	12	25	60	125	650
1900-O	20	90	150	175	250	400	600	5000
1900-S	5	8	15	20	30	75	150	1650
1901	6	8	10	12	30	60	125	700
1901-O	6	12	20	30	75	200	500	4250
1901-S	75	300	400	500	600	700	1000	4800
1902	6	8	10	12	25	60	125	600
1902-O	6	12	25	40	75	150	400	4500
1902-S	8	45	80	125	150	200	400	3500
1903	6	8	10	12	30	60	125	1000
1903-O	6	12	20	25	60	100	250	4500
1903-S	80	300	400	500	700	800	1250	2800
1904	6	8	10	25	30	60	125	1300
1904-S	40	150	225	250	350	500	750	4500
1905	6	8	10	12	30	60	125	700
1905-O (large O)	10	30	50	60	100	150	300	1500
1905-O (small o)	40	60	125	175	250	400	1800	12000
1905-S	6	8	15	20	50	100	200	1000
1906	5	6	8	10	25	60	100	650
1906-D	6	8	10	15	40	80	150	1500
1906-O	10	35	60	80	100	125	200	1200
1906-S	6	12	20	25	50	100	250	1250
1907	5	6	8	10	25	60	100	625
1907-D	5	8	10	12	50	100	300	2250
1907-O	5	20	40	50	70	100	200	1250
1907-S	5	12	20	30	70	150	400	2200
1908	5	6	8	10	25	60	100	650
1908-D	5	6	8	10	30	60	125	900
1908-O	5	35	60	75	100	150	300	1500
1908-S	6	10	15	25	50	150	300	1800
1909	5	6	8	10	25	60	100	600
1909-D	8	45	80	125	150	250	500	2500

1892-1916 BARBER DIMES

	G04	VG10	F15	VF20	XF40	AU50	MS60	MS65
1909-O	4	10	20	25	50	100	200	1600
1909-S	8	75	125	150	200	300	500	2500
1910	5	6	8	10	25	60	100	600
1910-D	5	8	12	25	50	100	200	1500
1910-S	4	35	60	75	125	225	400	2300
1911	5	6	10	12	25	60	100	850
1911-D	5	6	8	12	30	60	100	850
1911-S	6	10	15	25	50	100	200	1000
1912	5	6	8	10	25	60	100	650
1912-D	5	6	8	10	25	60	100	725
1912-S	5	8	10	15	40	100	150	850
1913	5	6	8	10	25	60	100	650
1913-S	30	80	150	200	250	300	450	1400
1914	5	6	8	10	25	60	100	650
1914-D	4	5	6	8	25	60	100	650
1914-S	5	8	12	20	40	80	150	1200
1915	4	5	6	8	25	60	100	650
1915-S	8	30	45	50	75	150	250	1500
1916	4	5	6	8	25	60	100	650
1916-S	4	5	6	8	25	60	100	650

UNITED STATES OF AMERICA
1895
ONE DIME

1892-1915 BARBER DIMES PROOFS

	PR61	PR62	PR63	PR64	PR65	PR66	PR67	PR68
1892	400	450	650	975	1500	2250	4500	-
1893	450	650	975	1500	2250	4500	10500	-
1894	400	450	625	950	1500	2250	4250	10750
1894-S	365000	500000	1200000	1850000	2350000	2900000	-	-
1895	400	475	675	975	1750	2000	4500	12000
1896	400	450	650	950	1750	2000	4500	-
1897	400	450	650	950	1500	2000	4250	12000
1898	400	450	625	950	1500	2000	4250	12000
1899	400	450	625	950	1500	2000	4500	12000
1900	400	450	625	950	1500	2000	4250	10750
1901	400	450	625	950	1500	2000	4500	-
1902	400	450	625	950	1500	2000	5000	15000
1903	400	450	625	950	1500	2000	4750	14000
1904	400	450	625	950	1500	2000	4500	10750
1905	400	450	625	950	1500	2000	4250	10500
1906	400	450	625	950	1500	2250	4250	12000
1907	400	450	625	950	1500	2250	4500	12000
1908	400	450	625	950	1500	2000	4500	12000
1909	400	450	625	975	1500	2000	4500	12000
1910	400	450	625	950	1500	2000	4500	12500
1911	400	450	625	950	1500	2000	4500	12500
1912	400	450	625	950	1500	2000	5000	12000
1913	400	450	625	950	1500	2000	4750	10750
1914	400	450	625	975	1500	2000	5250	14000
1915	400	450	625	975	1750	2500	5500	-

LIBERTY
IN GOD WE TRUST
1942
UNITED STATES OF AMERICA
E PLURIBUS UNUM
ONE DIME

1916-1945 MERCURY DIMES

	G04	VG10	VF20	XF40	AU50	MS60	MS63	MS65
1916	5	6	10	12	25	30	45	100
1916-D	1000	2250	4500	6000	9000	-	-	-
1916-S	5	10	15	25	30	50	60	200
1917	5	6	6	8	15	50	60	150

1916-1945 MERCURY DIMES

	G04	VG10	VF20	XF40	AU50	MS60	MS63	MS65
1917-D	6	10	30	60	80	250	300	1000
1917-S	5	6	8	15	30	150	175	425
1918	5	6	12	40	50	80	100	425
1918-D	8	10	12	30	50	200	250	700
1918-S	5	6	12	25	40	200	250	750
1919	4	5	6	12	25	150	175	350
1919-D	6	12	30	50	80	350	425	1400
1919-S	5	10	20	40	80	400	450	1250
1920	4	5	6	8	15	60	70	250
1920-D	4	5	10	25	50	300	325	600
1920-S	4	5	10	20	40	250	300	1400
1921	60	100	250	550	900	1200	1700	3500
1921-D	80	150	400	600	1000	1500	2100	3200
1923	4	5	6	8	15	30	40	100
1923-S	4	6	20	80	100	175	350	1200
1924	4	5	6	15	30	40	75	180
1924-D	4	8	25	60	100	175	425	900
1924-S	4	5	12	60	100	200	450	1100
1925	4	5	8	10	15	30	80	200
1925-D	4	12	50	150	200	350	750	1800
1925-S	4	6	20	80	100	200	500	1500
1926	4	5	8	10	12	25	60	225
1926-D	4	6	12	30	50	125	275	600
1926-S	12	20	75	300	400	1000	1800	3000
1927	4	5	6	8	12	30	50	150
1927-D	4	8	25	80	100	175	400	1400
1927-S	4	5	12	30	50	300	500	1600
1928	4	5	6	8	15	30	40	125
1928-D	6	10	25	75	100	175	325	900
1928-S (large S)	4	6	12	40	80	250	400	800
1928-S (small S)	4	5	6	20	40	150	300	500
1929	4	5	6	8	10	20	30	60
1929-D	4	5	8	12	20	30	35	80
1929-S	4	5	6	8	20	30	45	125
1930	4	5	6	8	15	30	45	125
1930-S	4	5	6	20	50	80	125	200
1931	4	5	6	15	25	40	70	130
1931-D	8	12	20	50	60	90	110	275
1931-S	4	5	12	25	50	100	125	275
1934	3	4	5	8	10	30	40	60
1934-D	3	4	5	15	30	40	50	80
1935	3	4	5	6	8	10	20	35
1935-D	3	4	5	15	25	40	50	80
1935-S	3	4	5	8	15	25	30	40
1936	3	4	5	6	8	10	15	30
1936-D	3	4	5	8	15	30	35	50
1936-S	3	4	5	8	15	25	30	40
1937	3	4	5	6	8	10	15	25
1937-D	3	4	5	8	12	25	30	45
1937-S	3	4	5	8	12	25	30	40
1938	3	4	5	8	8	12	15	30
1938-D	3	4	5	8	12	15	20	30
1938-S	3	4	5	8	12	20	25	35
1939	3	4	5	8	8	10	15	30
1939-D	3	4	5	8	8	10	12	20
1939-S	3	4	5	8	15	25	30	45
1940	3	4	5	6	8	10	10	25
1940-D	3	4	5	6	8	10	12	30
1940-S	3	4	5	6	8	10	12	30
1941	3	4	5	6	8	10	12	25
1941-D	3	4	5	4.50	8	10	12	25
1941-S (large S)	4	6	15	25	30	110	-	-
1941-S (small S)	3	4	5	6	8	10	12	25
1942/1	500	600	650	800	1250	3000	4500	-
1942	3	2.50	4	4.50	8	10	12	25
1942/1-D	500	600	650	800	1250	3000	5000	9000
1942-D	3	4	5	6	8	10	12	25
1942-S	3	4	5	6	8	10	15	25
1943	3	4	5	6	8	10	12	25
1943-D	3	4	5	6	8	10	12	25
1943-S	3	4	5	6	8	10	12	25
1944	3	4	5	6	8	10	12	25
1944-D	3	4	5	6	8	10	12	25
1944-S	3	4	5	6	8	10	12	30
1945	3	4	5	6	8	10	12	25
1945-D	3	4	5	6	8	10	12	25
1945-S (large S)	3	4	5	6	8	10	12	25
1945-S (small S)	3	5	8	12	20	30	40	100

1936-1942 MERCURY DIMES PROOFS

	PR60	PR61	PR63	PR64	PR65	PR66	PR67	PR68
1936	-	500	600	750	1000	1500	2000	25000
1937	-	200	300	350	400	500	750	1750
1938	100	150	200	225	250	300	400	2000
1939	-	-	150	175	200	250	400	1250
1940	-	-	-	-	150	200	400	2500
1941	-	100	125	150	175	200	250	3000
1942	-	-	100	125	150	200	250	1250

1838-1891 SEATED LIBERTY QUARTERS

	G04	VG10	F15	VF20	XF40	AU50	MS60	MS65
1838	30	45	75	100	375	650	1250	36500
1839	30	45	75	100	375	650	1250	38000
1840-O (without drapery)	40	60	100	125	425	700	1250	48500
1840 (with drapery)	30	40	75	100	225	350	800	14500
1840-O (with drapery)	35	80	150	200	350	525	1100	17500
1841	55	75	150	175	275	400	950	11000
1841-O	30	40	75	85	200	325	750	10000
1842-O (large date)	80	100	275	300	400	750	1750	14500
1843	500	1500	2250	2750	4500	9000	25000	-
1843-O	25	35	40	45	75	200	400	6750
1844	25	50	100	150	400	825	2250	-
1844-O	25	35	40	45	100	225	450	8250
1845	25	45	75	100	200	375	1250	8000
1846	25	35	40	45	100	200	500	6250
1847	25	35	45	50	200	275	525	10000
1847-O	25	35	40	45	80	200	500	6750
1848	25	80	150	200	500	1750	3750	-
1849	30	75	150	175	275	475	1000	-
1849-O	25	35	50	75	150	300	700	13500
1850	550	1000	1750	2250	4000	5750	10000	-
1850-O	30	50	100	125	200	350	850	10500
1851	30	75	125	150	250	600	1500	15000
1851-O	35	100	150	200	275	400	1000	8000
1852	200	450	750	1000	1750	3000	5750	-
1852-O	40	70	100	175	275	400	750	6250
1853 (recut date)	200	400	1000	1250	2750	4250	12500	-
1853	350	750	1100	1250	1750	2500	3750	11000
1853/4	30	35	40	50	150	325	900	17000
1853-O	40	80	150	200	400	1000	2000	45000
1854	30	50	75	85	300	1250	3000	25000
1854-O	25	30	35	40	75	250	475	9000
1854-O (large O)	30	35	50	60	125	275	900	10000
1855	800	2000	3500	4250	7500	11500	-	-

1838-1891 SEATED LIBERTY QUARTERS

	G04	VG10	F15	VF20	XF40	AU50	MS60	MS65
1855-O	30	35	40	45	75	250	475	9000
1855-S	40	75	200	250	475	1250	3000	-
1856	45	80	175	225	550	1250	2500	30000
1856-O	30	35	40	45	80	175	275	4000
1856-S	25	30	50	60	100	300	925	9000
1856-S/S	60	250	300	350	1500	2250	5000	-
1857	150	350	1000	1250	2500	3500	-	-
1857-O	25	35	40	45	75	200	300	4000
1857-S	25	35	40	45	125	400	1000	-
1858	100	200	325	400	700	1250	3000	-
1858-O	25	30	40	45	75	150	300	4000
1858-S	30	35	50	60	150	400	1500	25000
1859	75	200	600	800	2750	3750	13500	-
1859-O	25	35	40	45	80	200	575	7250
1859-S	150	300	600	900	3250	9750	40000	-
1860	30	35	45	50	85	200	450	4500
1860-O	30	45	60	70	125	375	950	13000
1860-S	450	1500	3000	4000	15000	25000	45000	-
1861	25	30	40	45	80	200	300	3500
1861-S	100	200	450	750	4000	9000	25000	-
1862	30	35	45	50	100	175	350	4350
1862-S	75	200	350	475	875	1500	3500	-
1863	45	60	100	150	250	375	650	4750
1864	80	125	200	225	350	450	775	5000
1864-S	450	850	1750	2250	3500	4750	12500	-
1865	75	125	200	225	350	450	850	6750
1865-S	100	200	300	400	800	1250	2750	12000
1866	450	700	1000	1100	1500	1700	2250	6750
1866-S	300	600	1200	1400	1750	2500	3750	17500
1867	275	450	675	850	1300	1500	1900	-
1867-S	250	650	1000	1250	3000	7000	14000	-
1868	150	250	325	375	500	550	900	7250
1868-S	100	250	375	450	775	1500	3250	15000
1869	300	500	625	700	925	1000	1750	7500
1869-S	100	250	400	475	850	1500	2750	15500
1870	55	100	175	200	300	400	850	6500
1870-CC	8500	16500	20000	25000	40000	55000	75000	-
1871	30	50	80	125	225	350	725	7500
1871-CC	3250	8750	12000	15500	26500	40000	66500	-
1871-S	400	675	1000	1100	1500	2750	4450	11500
1872	30	65	80	90	175	300	600	7350
1872-CC	1250	2500	4500	6000	13000	20000	44500	-
1872-S	850	1750	2750	3250	5000	6750	8750	52500
1873 (closed 3)	250	500	675	800	1750	2750	7500	-
1873 (open 3)	35	50	125	135	175	250	450	5750
1873 (with arrows)	25	30	40	60	200	425	725	4000
1873-CC (with arrows)	3000	8000	13000	16500	26500	47500	93500	-
1873-S	30	60	125	175	325	525	1500	20000
1874	30	35	40	60	200	400	725	3500
1874-S	30	45	75	100	300	500	900	3500
1875	25	30	35	40	60	150	250	1750
1875-CC	100	225	350	450	825	1250	4000	30000
1875-S	40	60	75	80	175	250	600	3250
1876	25	30	35	40	60	150	250	1750
1876-CC	50	75	100	120	150	300	550	5500
1876-S	25	30	35	40	60	150	250	2250
1877	25	30	35	40	60	150	250	1750
1877-CC	50	70	90	100	150	250	450	2500
1877-S	25	30	35	40	60	150	250	1750
1877-S (S over horizontal S)	25	60	100	150	250	350	700	4250
1878	25	30	35	40	60	150	275	2750
1878-CC	60	90	120	140	150	250	550	3500
1878-S	150	300	400	450	800	1000	2000	-
1879	175	250	300	325	375	450	575	1750
1880	150	250	300	325	375	450	575	2000
1881	200	250	300	325	400	450	550	2250
1882	225	270	300	325	400	450	600	2250
1883	225	270	300	325	400	450	600	2500
1884	225	350	500	525	550	600	725	2250
1885	150	225	275	300	400	475	600	2750
1886	325	500	600	650	675	750	925	3250
1887	225	350	425	450	500	550	700	2500
1888	200	300	375	425	475	525	650	2000
1888-S	25	30	35	40	60	150	400	4000
1889	200	300	325	350	425	475	600	1750
1890	60	75	125	150	200	300	450	1750
1891	25	30	35	40	60	150	250	1750
1891-O	175	450	650	750	1000	1250	4750	26500
1891-S	30	35	40	45	75	150	300	2250

1858-1891 SEATED LIBERTY QUARTERS PROOFS

	PR61	PR62	PR63	PR64	PR65	PR66	PR67	PR68
1858	1250	1500	1750	3000	8000	25000	58000	-
1859	775	1000	1500	2500	5000	9500	25000	-
1860	725	975	1500	2500	5000	9250	28000	55000
1861	700	975	1500	2500	5000	9500	28000	-
1862	700	950	1500	2500	5000	9500	28000	-
1863	700	925	1500	2500	5000	9500	28000	-
1864	725	950	1500	2500	5000	9500	22000	48000
1865	700	950	1500	2500	5000	10000	25000	40000
1866	500	700	1000	1500	2750	4250	7750	-
1867	525	700	1000	1500	2500	4000	7000	-
1868	500	700	1000	1500	3250	15500	-	-
1869	525	700	1000	1500	3000	4750	8250	-
1870	500	675	1000	1500	3000	4500	7250	-
1871	475	675	1000	1500	2750	3750	7500	-
1872	475	675	1000	1500	2750	3750	7500	25000
1873 (closed 3)	475	675	1000	1500	2750	3750	7000	25000
1873 (with arrows)	825	1000	1750	3500	8000	12000	35000	50000
1874	850	1000	1750	3500	8000	12000	28000	55000
1875	450	650	1000	1250	2250	3750	7000	15000
1876	475	625	1000	1250	2250	3750	6750	-
1877	475	650	1000	1250	2250	3500	6500	-
1878	475	625	1000	1250	2250	3500	6750	-
1879	475	625	1000	1250	2250	3500	7500	-
1880	475	625	1000	1250	2250	3250	6000	18000
1881	475	625	1000	1250	2250	3250	6000	18000
1882	475	650	1000	1250	2250	3250	6000	18000
1883	475	625	1000	1250	2250	3250	6000	18000
1884	475	625	1000	1250	2250	3250	6000	18000
1885	475	625	1000	1250	2250	3250	5750	15000
1886	475	625	1000	1250	2250	3250	6000	18000
1887	475	625	1000	1250	2250	3250	5750	18000
1888	475	625	1000	1250	2250	3250	6000	18000
1889	475	625	1000	1250	2250	3250	5750	18000
1890	475	625	1000	1250	2250	3250	5750	18000
1891	475	625	1000	1250	2250	3250	5750	18000

1892-1916 BARBER QUARTERS

	G04	VG10	VF20	XF40	AU50	MS60	MS63	MS65
1892	15	15	45	75	125	200	475	1250
1892-O	15	40	65	100	175	325	475	1500
1892-S	40	75	150	200	325	450	925	4500
1893	12	15	40	75	125	225	475	1500

1892-1916 BARBER QUARTERS

	G04	VG10	VF20	XF40	AU50	MS60	MS63	MS65
1893-O	15	20	60	125	175	275	475	2000
1893-S	20	50	125	200	350	450	1000	7000
1894	15	20	50	100	150	250	475	1250
1894-O	15	35	75	150	225	350	675	2000
1894-S	15	20	75	125	200	325	750	2500
1895	15	20	40	80	125	225	475	1800
1895-O	15	35	80	150	225	425	950	2500
1895-S	20	60	150	200	275	425	1000	3500
1896	15	20	50	100	150	250	500	1250
1896-O	65	150	375	650	950	1200	1850	7000
1896-S	850	2250	4000	5500	7500	10500	17500	50000
1897	12	15	35	75	125	225	475	1500
1897-O	45	125	400	450	625	850	1850	3500
1897-S	125	250	475	650	950	1425	2000	6500
1898	12	15	35	75	125	200	475	1500
1898-O	15	60	150	300	450	650	1675	9000
1898-S	12	30	75	100	225	425	1550	7000
1899	12	15	35	75	125	200	475	1250
1899-O	15	30	75	150	300	425	775	3000
1899-S	25	65	100	150	275	425	1550	4000
1900	12	18	40	75	150	275	475	1250
1900-O	15	50	125	175	350	575	875	3750
1900-S	12	20	50	80	150	400	1100	5000
1901	30	45	75	90	125	200	475	1500
1901-O	75	175	400	650	875	1000	2000	5500
1901-S	5500	15000	28000	32250	40250	43500	50500	75000
1902	10	15	30	75	125	200	475	1225
1902-O	12	25	85	150	225	475	1300	4150
1902-S	15	35	90	175	250	525	975	3525
1903	10	15	35	75	125	200	475	2150
1903-O	10	25	60	150	250	425	1150	4850
1903-S	15	35	90	150	275	450	850	2400
1904	10	15	30	75	125	200	475	1225
1904-O	30	50	150	225	450	825	1300	2625
1905	30	45	65	95	125	200	475	1425
1905-O	45	100	250	275	375	475	1300	7100
1905-S	35	65	105	125	200	350	1000	3650
1906	15	20	35	75	125	200	475	1150
1906-D	12	20	40	75	150	225	475	1650
1906-O	15	25	60	100	200	325	550	1225
1907	12	20	35	75	125	200	475	1225
1907-D	12	20	50	100	175	250	750	2625
1907-O	12	20	40	75	125	200	475	2025
1907-S	12	25	70	125	275	475	1000	5275
1908	12	15	30	75	125	200	450	1225
1908-D	12	15	35	75	125	250	475	1225
1908-O	12	15	40	75	125	200	475	1225
1908-S	25	75	150	300	500	750	1300	4425
1909	15	20	30	75	125	200	475	1125
1909-D	15	20	40	80	150	200	475	1225
1909-O	50	250	525	700	1000	1500	2325	8500
1909-S	12	15	50	100	200	300	675	2200
1910	12	20	35	75	125	200	450	1225
1910-D	12	25	70	125	250	350	925	1800
1911	12	15	35	75	125	200	475	1225
1911-D	30	100	325	500	700	950	1200	6000
1911-S	12	30	100	175	275	400	725	1500
1912	12	15	35	50	125	220	475	1250
1912-S	20	40	85	125	225	400	1000	1750
1913	25	50	200	375	525	925	1125	4500
1913-D	10	20	55	100	200	275	475	1250
1913-S	1800	4000	8500	11250	14000	15000	20000	31500
1914	10	15	30	75	125	200	475	1250
1914-D	10	15	30	75	125	200	475	1100
1914-S	125	350	650	950	1100	1425	1500	3500
1915	10	15	35	75	125	200	475	1250
1915-D	10	15	35	75	125	200	475	1250
1915-S	30	55	100	100	200	300	500	1250
1916	10	15	30	75	125	200	475	1250
1916-D	10	15	30	75	125	200	475	1250

1892-1915 BARBER QUARTERS PROOFS

	PR61	PR63	PR64	PR65	PR66	PR67	PR68	PR69
1892	475	875	1250	2000	3000	5000	14000	40000
1893	475	875	1250	2000	3000	5000	15000	35000
1894	475	875	1250	2000	3000	5750	15000	40000
1895	465	925	1250	2000	3000	5500	15000	-
1896	475	925	1250	2000	3250	5500	14000	32000
1897	475	875	1250	2000	3000	5250	14000	-
1898	475	900	1250	2000	3000	5250	12000	32000
1899	475	875	1250	2000	3000	5000	12000	-
1900	475	875	1250	2000	3000	5250	15000	-
1901	475	875	1250	2000	3000	5500	12000	-
1902	475	875	1250	2000	3000	5500	14000	-
1903	475	875	1250	2000	3000	5000	12000	-
1904	475	875	1250	2000	3000	5000	12000	40000
1905	475	875	1250	2000	3000	5000	15000	-
1906	475	875	1250	2000	3000	5000	14000	-
1907	475	875	1250	2000	3000	5000	14000	-
1908	475	875	1250	2000	3000	5000	14000	30000
1909	475	875	1250	2000	3000	5250	14000	-
1910	475	875	1250	2000	3000	5000	14000	-
1911	475	875	1250	2000	3000	5000	14000	-
1912	475	875	1250	2000	3000	5250	15000	60000
1913	475	875	1250	2250	3000	5750	14000	30000
1914	475	900	1250	2500	3000	5500	14000	-
1915	475	900	1250	2500	5000	10000	20000	-

1916-1930 STANDING LIBERTY QUARTERS

	G04	VG10	VF20	XF40	AU50	MS60	MS63	MS65
1916	3000	6500	9500	10000	11750	14000	20250	27250
1917 (no stars below eagle)	30	60	100	125	200	250	300	800
1917-D (no stars below eagle)	30	80	125	200	250	325	400	1200
1917-S (no stars below eagle)	30	80	150	250	300	375	450	1400
1917 (stars below eagle)	30	45	70	100	150	200	325	700
1917-D (stars below eagle)	35	50	125	175	225	275	450	1500
1917-S (stars below eagle)	35	45	125	175	200	375	450	1300
1918	20	25	30	40	80	125	250	800
1918-D	30	45	80	150	200	300	450	1700
1918-S	20	25	30	60	100	275	300	1250
1919	35	45	75	85	125	175	300	650
1919-D	75	100	425	650	800	1000	1700	3400
1919-S	75	100	275	500	575	725	1500	4000
1920	15	25	40	50	90	150	300	600
1920-D	50	70	125	175	225	350	800	2000
1920-S	15	30	35	60	150	250	700	2300
1921	175	300	675	850	1150	1725	2200	3500
1923	15	20	40	50	100	150	275	600
1923-S	250	400	1000	1600	2100	2750	3000	4600
1924	15	25	35	50	100	200	275	650
1924-D	50	70	125	200	250	300	375	650
1924-S	25	35	60	125	225	300	1150	2000
1925	10	12	15	50	80	150	300	600
1926	10	12	15	40	80	150	275	600
1926-D	10	20	50	100	125	175	250	500
1926-S	10	12	20	100	225	350	900	2000
1927	10	12	15	40	80	125	250	500
1927-D	12	20	80	150	200	275	350	600
1927-S	30	80	325	975	2750	4500	7000	11250

1916-1930 STANDING LIBERTY QUARTERS

	G04	VG10	VF20	XF40	AU50	MS60	MS63	MS65
1928	10	12	15	30	80	150	250	500
1928-D	10	12	15	30	80	150	250	525
1928-S	10	12	15	30	80	150	250	500
1929	10	12	15	30	80	150	250	500
1929-D	10	12	15	30	80	150	250	500
1929-S	10	12	15	30	80	150	250	500
1930	10	12	15	30	80	150	250	500
1930-S	10	12	15	35	80	150	250	500

1892-1915 BARBER HALF DOLLARS

	G04	VG10	VF20	XF40	AU50	MS60	MS65	MS67
1892	30	50	125	225	375	525	3250	18500
1892-O	300	450	625	725	775	1250	5500	28000
1892 (micro o)	5500	10000	14000	18000	20000	28000	100000	-
1892-S	225	400	600	750	825	1250	5250	25000
1893	25	50	150	275	375	575	4500	22000
1893-O	35	100	250	400	475	700	8500	-
1893-S	175	300	775	1000	1500	2250	22500	-
1894	35	75	225	300	375	575	3750	38000
1894-O	25	50	225	375	475	725	6500	40000
1894-S	25	50	150	300	425	725	9250	35000
1895	25	50	175	275	400	650	4000	25000
1895-O	30	75	225	350	500	800	7500	48000
1895-S	35	100	275	375	450	725	7750	48000
1896	25	50	175	325	425	700	5000	30000
1896-O	50	125	500	1250	1500	4000	25000	75000
1896-S	125	225	475	1000	1250	2250	10000	58000
1897	25	50	125	250	400	575	3500	30000
1897-O	150	275	875	1250	1500	2500	9500	45000
1897-S	150	250	650	1000	1250	2500	8250	38000
1898	20	35	125	250	400	625	3750	58000
1898-O	40	125	500	750	900	1250	9000	50000
1898-S	30	75	175	450	475	1250	12000	-
1899	20	30	125	225	375	575	3750	32000
1899-O	25	50	175	325	450	750	8000	32000
1899-S	25	50	150	300	425	800	6250	18000
1900	20	25	100	225	375	525	3750	28000
1900-O	25	50	175	375	525	975	15000	-
1900-S	20	35	125	225	375	700	8750	32500
1901	15	30	100	225	375	600	4250	28000
1901-O	25	50	250	525	725	1500	15000	-
1901-S	40	125	450	1000	1500	2750	18000	42000
1902	15	30	100	225	375	600	4000	25000
1902-O	20	50	150	375	450	875	9500	30000
1902-S	20	50	200	425	525	975	8750	28000
1903	20	30	100	225	375	625	9000	-
1903-O	20	40	175	350	425	775	8000	42000
1903-S	20	40	150	300	450	900	5750	25000
1904	15	30	100	225	375	600	5000	-
1904-O	25	50	325	550	675	1500	14000	-
1904-S	50	200	1250	3250	5250	12000	50000	160000
1905	25	50	200	300	425	675	6000	20000
1905-O	30	75	250	425	500	900	4750	25000
1905-S	20	50	175	350	400	725	8500	25000
1906	20	30	100	225	375	550	3250	18000
1906-D	20	30	100	225	375	575	3500	28000
1906-O	20	40	125	225	400	650	6250	30000
1906-S	20	40	150	275	425	650	5250	20000
1907	15	25	100	225	375	525	3250	-
1907-D	20	30	100	225	375	575	3250	20000
1907-O	20	30	100	250	375	600	3250	25000
1907-S	30	75	225	750	1400	2250	12000	30000

1892-1915 BARBER HALF DOLLARS

	G04	VG10	VF20	XF40	AU50	MS60	MS65	MS67
1908	20	60	100	225	400	525	2250	17500
1908-D	20	60	100	225	400	525	2500	17500
1908-O	20	60	100	225	400	525	2250	17500
1908-S	30	100	175	400	750	1250	4500	20000
1909	20	60	100	225	400	525	2000	-
1909-O	20	50	200	450	700	1250	5250	25000
1909-S	20	30	125	300	450	750	4250	15000
1910	25	50	225	375	500	775	3750	-
1910-S	20	40	125	250	425	825	6500	20000
1911	15	25	100	200	375	525	3250	18000
1911-D	20	30	125	225	375	575	3250	18000
1911-S	20	40	125	250	425	725	5500	22500
1912	15	30	100	200	375	525	3500	-
1912-D	15	30	100	225	375	550	3250	-
1912-S	20	30	125	300	400	725	4500	18000
1913	75	125	500	850	1000	1500	5500	-
1913-D	20	40	125	300	400	625	4500	-
1913-S	35	60	150	350	475	900	4500	40000
1914	150	325	625	950	1250	2250	9750	-
1914-S	20	40	125	275	400	775	4500	-
1915	100	175	400	675	900	1500	7000	-
1915-D	20	30	100	200	375	525	3250	15000
1915-S	20	30	125	225	400	575	3250	18000

1892-1915 BARBER HALF DOLLARS PROOFS

	PR60	PR61	PR63	PR64	PR65	PR66	PR67	PR68
1892	600	675	1250	2000	3750	5250	8750	16000
1893	600	675	1250	2000	3750	5250	8750	22500
1894	600	675	1250	2000	3750	5250	9000	23000
1895	600	675	1250	2000	3750	5250	9000	20000
1896	600	675	1250	2000	3750	5250	9500	20000
1897	600	675	1250	2000	3750	5250	9500	18500
1898	600	675	1250	2000	3750	5250	8750	18000
1899	600	675	1250	2000	3750	5250	9000	20000
1900	600	675	1250	2000	3750	5250	9000	18000
1901	600	675	1250	2000	3750	5000	8750	18000
1902	600	675	1250	2000	3750	5000	8750	20000
1903	600	675	1250	2000	3500	5000	8750	16000
1904	600	675	1250	2000	3500	5000	8750	20000
1905	600	675	1250	2000	3500	5000	8750	20000
1906	600	675	1250	2000	3500	5000	8750	20000
1907	600	675	1250	2000	3500	5000	8750	20000
1908	600	675	1250	2000	3500	5000	8750	16000
1909	600	675	1250	2000	3500	5000	8750	16000
1910	600	675	1250	2000	3500	5000	9250	20500
1911	600	675	1250	2000	3750	5000	9500	18000
1912	600	675	1250	2000	3750	5250	9500	20000
1913	600	675	1250	2000	3750	5250	8750	16000
1914	600	700	1250	2000	4250	6250	10000	22000
1915	500	600	1250	2250	4500	6500	10000	22000

1916-1947 WALKING LIBERTY HALF DOLLARS

	VG10	VF20	XF40	AU50	MS60	MS63	MS65	MS67
1916	75	150	250	300	400	625	2250	20000
1916-D	75	150	250	300	400	750	2500	17500
1916-S	175	500	700	875	1500	2500	7000	45000

1916-1947 WALKING LIBERTY HALF DOLLARS

	VG10	VF20	XF40	AU50	MS60	MS63	MS65	MS67
1917	20	25	60	90	150	225	1250	18750
1917-D (obverse mint mark)	50	175	275	400	700	1500	8250	-
1917-D (reverse mint mark)	25	125	200	350	1000	2500	15000	55000
1917-S (obverse mint mark)	75	400	600	1000	2500	5000	22500	150000
1917-S (reverse mint mark)	20	40	85	200	575	2000	14500	45000
1918	20	60	175	275	575	1250	4000	-
1918-D	25	125	300	550	1500	3250	25000	-
1918-S	20	45	100	225	600	2000	18000	-
1919	50	300	600	925	1750	3750	8500	35000
1919-D	50	400	1000	2000	6250	15000	150000	-
1919-S	40	300	1000	1500	3000	9000	-	-
1920	20	30	100	150	400	700	4500	-
1920-D	35	225	400	750	2750	5250	15000	-
1920-S	25	125	225	500	1000	3000	17750	-
1921	175	750	1500	2750	4000	7000	17750	-
1921-D	200	1000	2500	4000	5500	10500	40000	-
1921-S	125	1000	2750	7000	10000	17250	100000	-
1923-S	25	100	500	800	1750	3500	-	-
1927-S	20	50	200	400	1250	2000	8500	-
1928-S	20	80	200	400	1250	2500	9750	-
1929-D	15	40	100	200	400	700	3250	-
1929-S	15	30	100	200	500	1000	3250	-
1933-S	15	25	80	250	600	1100	3750	-
1934	15	20	25	30	60	100	525	-
1934-D	15	20	30	80	175	225	1500	-
1934-S	15	20	30	80	300	800	3600	-
1935	15	20	25	30	50	75	325	-
1935-D	15	20	30	60	150	300	2250	-
1935-S	15	20	30	100	250	400	2750	-
1936	15	20	25	30	60	75	250	-
1936-D	15	20	25	40	80	110	575	-
1936-S	15	20	25	50	150	225	1250	-
1937	15	20	25	30	50	75	250	-
1937-D	15	20	30	80	150	275	800	-
1937-S	15	20	25	60	125	200	700	-
1938	15	20	25	40	80	150	450	-
1938-D	75	125	150	200	500	600	1500	-
1939	15	20	25	30	40	75	175	-
1939-D	15	20	25	30	40	75	175	-
1939-S	15	20	25	50	150	200	350	-
1940	-	15	18	25	40	50	175	-
1940-S	-	15	18	25	40	75	350	-
1941	-	15	18	25	40	50	150	-
1941-D	-	15	18	25	40	70	150	-
1941-S	-	-	15	25	80	150	900	-
1942	-	15	18	25	40	50	150	-
1942-D	-	15	18	25	40	75	250	-
1942-S	-	15	18	25	40	75	450	-
1943	-	15	18	25	40	50	150	-
1943-D	-	15	18	25	40	70	225	-
1943-S	-	15	18	25	40	70	300	-
1944	-	15	18	25	40	50	150	-
1944-D	-	15	18	25	40	50	150	-
1944-S	-	15	18	25	40	70	450	-
1945	-	15	18	25	40	50	140	-
1945-D	-	15	18	25	40	50	140	-
1945-S	-	15	18	25	40	50	140	-
1946	-	15	18	25	40	50	140	-
1946-D	-	-	15	25	40	70	140	-
1946-S	-	15	18	25	40	70	140	-
1947	-	15	18	25	40	75	175	-
1947-D	-	15	18	25	40	50	150	-

1936-1942 WALKING LIBERTY HALF DOLLARS PROOFS

	PR60	PR61	PR63	PR64	PR65	PR66	PR67	PR68
1936	1000	1750	2500	2750	3500	5000	15000	90000
1937	425	450	650	775	950	1250	2000	18000
1938	400	425	525	650	825	1000	1500	12000
1939	350	375	475	600	750	825	1250	6750
1940	300	325	450	550	625	725	1000	4500
1941	250	300	425	475	625	700	1000	6500
1942	250	300	425	500	625	700	1000	5250

1840-1873 SEATED LIBERTY DOLLARS

	G04	VG10	F15	VF20	XF40	AU50	MS60	MS63
1840	300	375	425	450	725	1250	4250	8750
1841	275	325	375	425	675	975	2500	5000
1842	175	300	350	400	575	925	2250	5000
1843	175	300	350	400	575	925	2500	5000
1844	175	300	350	400	775	1500	4750	9500
1845	275	350	400	425	775	1750	8750	17500
1846	250	325	375	425	625	1000	2500	5000
1846-O	250	325	400	425	775	1500	7000	14500
1847	250	325	375	425	575	975	2750	5000
1848	325	425	550	675	1000	1750	4500	9000
1849	250	325	375	425	675	1000	2500	5000
1850	425	625	850	1000	1750	2750	6750	13500
1850-O	300	400	550	725	1500	3250	13000	25000
1851	4750	8500	12500	15000	20000	27250	40000	80000
1852	4250	7000	10000	12500	17000	26750	40000	75000
1853	300	400	525	625	1000	1500	3250	6250
1854	975	2000	2500	2750	3750	5250	8750	17500
1855	975	1500	2000	2250	3750	4750	7250	14500
1856	375	475	600	725	1500	3250	4750	9500
1857	350	475	600	725	1500	2750	4250	8750
1859	275	375	475	500	725	1500	2750	7250
1859-O	250	300	375	425	575	925	2250	5000
1859-S	325	475	675	825	1750	3250	12250	27250
1860	225	350	450	500	625	925	2250	5000
1860-O	275	300	375	425	575	875	2000	3750
1861	650	925	1000	1250	1500	3750	4750	7250
1862	550	850	1000	1250	1500	4250	5250	7250
1863	725	850	1000	1250	1500	2000	3250	6750
1864	375	450	550	675	1000	1750	3250	8250
1865	350	425	550	625	1500	2250	3750	9500
1866	225	350	450	525	825	1250	2250	5250
1867	225	325	450	500	825	1250	2500	5750
1868	225	350	450	525	825	1250	2250	5250
1869	225	350	450	525	825	1250	2250	5250
1870	225	300	375	425	575	1000	2000	4500
1870-CC	675	1000	1750	2250	4000	7750	25000	40000
1871	250	300	375	425	575	1000	2000	4500
1871-CC	2500	3750	5500	7000	15000	25000	75000	175000
1872	250	300	350	400	575	1000	2250	4750
1872-CC	1500	3500	4500	4750	8250	14500	27250	95000
1872-S	375	550	775	925	2000	3250	12000	35000
1873	325	375	400	425	575	1000	2250	4750
1873-CC	4750	8250	15000	18000	27250	40000	112000	175000

1840-1873 SEATED LIBERTY DOLLARS PROOFS

	PR60	PR61	PR62	PR63	PR64	PR65	PR66	PR67
1840	12000	13750	22000	30000	47500	75000	-	-
1841	-	-	-	70000	95000	175500	-	-
1842	18500	22500	30000	55000	65000	90000	-	-
1843	-	25000	32500	47500	65000	-	-	-
1844	-	-	-	-	90000	150000	200000	-
1845	14000	17500	30000	37500	47500	75000	135000	200000
1846	12500	15000	20000	30000	47500	150000	175000	-
1847	13750	18000	20000	25000	35000	65000	-	-
1848	13750	18000	22500	32000	42500	70000	115000	150000
1849	18500	22500	25000	40000	50000	90000	125000	175000
1850	13500	14500	20000	30000	35000	67500	80000	-
1851 restrike	22500	25000	28000	35000	48000	70000	140000	-
1852	30000	32000	38000	42500	50000	80000	-	-
1852 restrike	28000	30000	35000	40000	55000	90000	-	-
1853	25000	32500	40000	52500	70000	130000	-	-
1854	12500	14000	16500	20000	25000	55000	65000	-
1855	10000	12000	13000	18000	25000	50000	62500	-
1856	6250	7750	9000	12750	22000	40000	-	-
1857	5000	6750	7750	12250	17500	35000	52500	-
1858	10250	10500	12500	16000	25000	42500	52500	-
1859	2750	3000	3500	5000	7500	20000	37250	65000
1860	2500	2750	3500	4750	7000	15500	32250	65000
1861	2500	2750	3500	5250	7000	16500	35000	78000
1862	2500	2750	3250	4750	7250	16750	32500	65000
1863	2250	2500	3500	5000	7000	18000	32000	62500
1864	2500	3000	3750	5250	7500	18000	32750	57500
1865	2250	3000	3500	5000	7250	17250	27500	55000
1866	2250	2500	3000	4000	6750	15000	25750	48000
1867	2250	2500	3000	4000	6500	15000	28000	48000
1868	2250	2500	3250	4000	7000	15000	27500	45000
1869	2250	2750	3000	4000	6750	15500	28500	48000
1870	2000	2500	3000	4250	6500	15500	30000	50000
1871	2000	2500	3250	4250	6750	15000	26750	48250
1872	2250	2500	3250	4250	7000	14500	28000	50000
1873	2250	2500	3250	4250	7000	15000	30000	-

1878-1921 MORGAN DOLLARS

	VG10	VF20	XF40	AU50	AU55	MS60	MS63	MS65
1878 (8 feathers)	45	50	55	75	100	150	300	1800
1878 (7 feathers)	45	50	55	60	70	80	125	125
1878 (7/8 feathers)	45	50	55	80	100	125	300	3000
1878-S	25	30	40	45	50	60	80	400
1878-CC	100	125	150	175	225	300	500	1750
1879	25	30	40	45	50	60	80	800
1879-O	25	30	40	50	70	100	225	4000
1879-S	25	30	40	50	55	60	100	400
1879-S (reverse of 1878)	25	30	40	80	125	200	600	6000
1879-CC	160	300	800	2250	3000	4000	8000	-
1879-CC/CC	160	300	600	2000	2500	4000	7500	-
1880	25	30	35	40	45	55	75	800
1880-O	25	30	35	40	45	75	450	31750
1880-S	25	30	35	40	45	55	70	200
1880-CC (80/79, flat breast)	650	725	825	875	925	975	1500	4000
1880-CC (8/7)	600	675	775	825	875	925	1000	2800
1881	30	-	40	-	45	55	85	800
1881-O	-	-	40	-	45	55	80	1550
1881-S	30	-	40	-	45	55	75	200
1881-CC	385	415	435	450	475	535	685	950
1882	30	-	40	-	45	55	80	625
1882-O	30	-	40	-	45	55	80	1725
1882-O/S	675	750	850	900	950	1000	1750	-
1882-S	30	-	40	-	45	55	80	200
1882-CC	105	110	125	155	175	220	310	525
1883	30	-	-	40	45	50	75	275
1883-O	30	-	-	40	45	50	70	225
1883-S	30	40	55	100	130	715	2875	56000
1883-CC	105	108	125	130	155	220	265	625
1884	30	-	-	40	45	50	85	375
1884-O	-	-	-	40	45	50	80	200
1884-S	30	40	50	300	300	9100	38000	265000
1884-CC	150	160	165	190	200	220	265	525
1885	30	-	-	40	45	50	80	200
1885-O	-	-	40	-	45	50	70	200
1885-S	30	50	65	105	115	265	365	2000
1885-CC	625	660	665	670	675	835	935	1250
1886	30	-	35	40	45	50	70	175
1886-O	40	45	50	80	500	1000	3475	185000
1886-S	60	90	125	155	250	365	585	3500
1887	30	-	-	40	45	50	70	175
1887-O	30	-	40	45	60	70	250	2500
1887-S	30	-	40	45	80	145	450	2500
1888	30	-	-	40	45	50	70	250
1888-O	-	-	-	40	45	55	75	650
1888-S	130	205	210	350	450	575	975	3500
1889	30	-	40	45	50	55	70	400
1889-O	30	-	40	45	125	200	600	8000
1889-S	55	70	85	120	225	285	500	2200
1889-CC	715	1400	3400	7450	13000	26500	48250	350000
1890	35	-	-	40	45	55	75	2750
1890-O	35	-	40	55	60	80	115	2925
1890-S	35	-	40	45	55	70	100	1400
1890-CC	100	110	145	215	350	485	900	5800
1891	35	-	40	45	60	70	210	9400
1891-O	35	-	40	45	100	195	375	9650
1891-S	35	-	40	45	65	70	155	1975
1891-CC	100	110	145	210	300	425	775	5625
1892	45	50	55	95	150	325	550	5950
1892-O	35	-	40	75	150	325	450	8500
1892-S	40	145	335	1850	13000	46500	69000	215000
1892-CC	200	310	515	775	1100	1500	2200	9750
1893	240	250	300	435	550	800	1300	9600
1893-O	210	360	550	950	1500	3600	7250	200000
1893-S	3225	6175	9000	24000	50000	110000	215000	775000
1893-CC	275	715	1500	2725	3500	4975	7150	73000
1894	1375	1675	1800	1975	2500	4125	5950	44500
1894-O	50	55	100	285	500	1150	4225	71000
1894-S	60	105	155	500	750	950	1275	7350
1895-O	360	475	565	1250	7500	16000	58000	160000
1895-S	550	950	1400	1975	3000	4425	6825	28750
1896	-	40	-	45	50	55	75	275
1896-O	-	40	50	165	800	1800	9000	175000
1896-S	45	60	235	875	1000	1975	4050	19750
1897	35	-	40	45	50	55	70	375
1897-O	35	40	50	105	600	950	4800	72500
1897-S	35	-	40	45	50	80	150	675
1898	35	-	40	-	45	55	75	275
1898-O	35	-	40	-	45	50	70	200
1898-S	45	50	55	110	200	270	515	2700
1899	175	200	225	250	275	300	325	1250
1899-O	35	40	-	-	45	50	80	200
1899-S	45	50	60	155	250	450	535	2425
1900	35	-	40	-	45	55	75	200
1900-O	35	-	40	-	45	55	75	200
1900-O/CC	45	60	100	185	200	310	835	1825
1900-S	45	50	55	85	250	350	425	1900
1901	45	55	110	375	1000	2625	18000	525000

1878-1921 MORGAN DOLLARS

	VG10	VF20	XF40	AU50	AU55	MS60	MS63	MS65
1901-O	-	-	-	40	45	50	80	200
1901-S	-	40	50	210	350	550	885	3400
1902	-	40	-	45	55	65	135	535
1902-O	-	-	40	-	45	50	70	200
1902-S	100	125	200	300	350	415	675	3225
1903	-	50	55	60	65	70	100	350
1903-O	350	375	400	425	450	475	500	665
1903-S	100	215	400	1850	3000	4250	6775	12250
1904	35	40	-	45	50	100	275	2925
1904-O	-	-	40	45	50	55	70	200
1904-S	40	80	225	600	1000	1725	5025	12000
1921	30	35	40	-	45	50	65	200
1921-D	30	35	40	-	45	50	80	425
1921-S	30	35	40	-	45	50	1000	1750

1878-1904 MORGAN DOLLARS PROOFS

	PR60	PR61	PR62	PR63
1878 (8 feathers)	2500	2750	3000	3250
1878 (7 feathers)	2500	2750	3000	3250
1879	2000	2250	2500	2750
1880	2000	2250	2500	2750
1881	2000	2250	2500	2750
1882	2000	2250	2500	2750
1883	2000	2250	2500	2750
1884	2000	2250	2500	2750
1885	2000	2250	2500	2750
1886	2000	2250	2500	2750
1887	3000	3250	3500	3750
1888	2000	2250	2500	2750
1889	2000	2250	2500	2750
1890	2000	2250	2500	2750
1891	2000	2250	2500	2750
1892	2000	2250	2500	2750
1893	2000	2250	2500	2750
1894	2500	2750	3000	3250
1895	35000	40000	45000	50000
1896	2000	2250	2500	2750
1897	2000	2250	2500	2750
1898	2000	2250	2500	2750
1899	2000	2250	2500	2750
1900	2000	2250	2500	2750
1901	2250	2500	2750	3000
1902	2000	2250	2500	2750
1903	2000	2250	2500	2750
1904	2000	2250	2500	2750

1921-1935 PEACE DOLLARS

	VG10	VF20	XF40	AU50	MS60	MS63	MS64	MS65
1921	75	100	125	150	250	450	900	2500
1922	-	-	-	30	60	110	125	150
1922-D	-	-	-	30	40	75	125	500
1922-S	-	30	30	40	60	100	200	2000

1921-1935 PEACE DOLLARS

	VG10	VF20	XF40	AU50	MS60	MS63	MS64	MS65
1923	-	-	30	75	-	100	125	150
1923-D	-	-	-	40	125	200	350	1000
1923-S	-	-	-	40	60	75	400	2500
1924	-	-	-	-	-	50	60	125
1924-S	-	-	30	40	250	500	1000	6000
1925	-	-	-	40	-	50	75	125
1925-S	-	30	40	50	150	300	750	20000
1926	-	30	-	40	50	100	125	500
1926-D	-	-	-	40	125	250	400	1000
1926-S	-	-	30	50	60	150	250	1000
1927	-	-	-	50	100	200	500	2250
1927-D	-	-	50	100	250	500	1500	4000
1927-S	-	-	100	125	250	500	1250	8500
1928	225	-	-	250	400	600	1000	4500
1928-S	-	40	50	60	200	400	1000	15000
1934	-	-	-	60	75	200	400	750
1934-D	-	40	-	50	125	400	500	1250
1934-S	40	100	150	300	1250	6000	7000	10000
1935	-	-	40	50	75	125	250	750
1935-S	-	40	50	100	250	400	600	1250

1921-1922 PEACE DOLLARS PROOFS

	PR60	PR61	PR62	PR63	PR64	PR65
1921 (satin)	45000	50000	55000	60000	65000	70000
1921 (matte)	45000	50000	55000	60000	65000	70000
1922 (matte)	95000	100000	105000	110000	115000	120000

1813-1834 CAPPED HEAD HALF EAGLES GOLD

	G04	VG10	VF20	XF40	AU50	AU55	MS60	MS63
1813	1000	4000	5500	6750	9000	10000	12000	20000
1814/3	1000	4000	6000	7250	9500	15000	20000	50000
1815	20000	75000	120000	165000	185000	275000	370000	540000
1818	1000	4000	6000	7250	10000	15000	20000	50000
1818 STATESOF (one word)	1000	4000	6000	7250	10000	15000	20000	45000
1818 (5D over 50)	1000	4000	6000	7250	10500	15000	25000	50000
1819	9000	15000	30000	45000	60000	75000	90000	-
1819 (5D over 50)	18000	25000	32500	45000	60000	75000	90000	140000
1820 (curved base, sm letters)	1000	4000	6750	10500	12750	15000	18000	40000
1820 (curved base, lg letters)	1000	4000	6500	8000	10000	15000	20000	40000
1820 (square base, lg letters)	1000	4000	6500	7750	9000	12000	18000	30000
1821	8000	12000	30000	50000	60000	100000	145000	215000
1823	4000	7000	9250	14500	15000	20000	25000	50000
1824	8000	12000	20000	30000	40000	50000	70000	125000
1825/1	8000	12000	20000	30000	40000	50000	70000	125000
1826	5000	8000	14000	18000	25000	30000	40000	70000
1827	10000	16000	20000	30000	35000	45000	60000	90000
1828/7	15000	30000	60000	100000	125000	175000	250000	430000
1829 (large date)	9000	15000	30000	70000	90000	125000	180000	335000
1829 (small date)	15000	30000	70000	140000	165000	200000	275000	460000
1830 (small 5D)	9000	15000	25000	35000	40000	50000	60000	90000
1830 (large 5D)	9000	15000	25000	35000	40000	50000	60000	90000
1831 (small 5D)	9000	15000	25000	35000	40000	50000	60000	90000
1831 (large 5D)	9000	15000	25000	35000	40000	50000	60000	90000
1832	160000	220000	275000	375000	525000	-	-	-
1833 (large date)	9000	15000	25000	35000	40000	50000	60000	90000
1833 (small date)	9000	15000	25000	35000	40000	60000	90000	145000
1834 (plain 4)	9000	15000	25000	35000	40000	50000	60000	90000
1834 (crosslet 4)	10000	18000	27500	37500	45000	65000	90000	120000

1907-1933 INDIAN HEAD EAGLES GOLD

	G04	VG10	F15	VF20	XF40	AU50	MS60	MS63
1907 (wire edge, w/ periods)	8000	12000	15000	18000	20000	25000	32500	50000
1907 (rolled edge, w/ periods)	20000	35000	45000	50000	55000	60000	100000	125000
1907 (no periods)	800	875	925	950	975	1000	1250	3750
1908 (no motto)	800	875	925	950	975	1000	1250	5000
1908-D (no motto)	800	875	925	950	975	1000	1500	8000
1908 (with motto)	775	800	825	850	875	900	1000	1500
1908-D (with motto)	775	800	900	925	950	1000	1250	7500
1908-S (with motto)	750	850	900	1000	1250	1500	4000	12750
1909	750	825	875	900	950	1000	1250	4000
1909-D	775	850	900	950	1000	1250	1500	6500
1909-S	750	825	875	900	950	1000	2000	7500
1910	750	825	875	900	950	975	1000	1500
1910-D	750	825	875	900	950	975	1000	1500
1910-S	800	825	875	900	950	1000	1500	10000
1911	750	825	875	900	950	975	1000	1500
1911-D	900	950	1000	1250	2000	2500	10000	40000
1911-S	800	850	900	950	1000	1250	3000	12750
1912	750	825	875	900	950	975	1000	1500
1912-S	750	825	875	900	1000	1250	2000	10000
1913	750	825	875	900	950	975	1000	1500
1913-S	800	850	900	1000	1250	1500	7500	35000
1914	750	825	875	900	950	975	1000	2500
1914-D	750	825	875	900	950	975	1000	2500
1914-S	800	900	950	1000	1100	1250	2000	8500
1915	750	825	875	900	950	975	1000	2000
1915-S	850	900	950	1000	1250	1500	5000	20000
1916-S	800	825	850	900	1000	1250	2000	8000
1920-S	6000	9000	12000	15000	20000	30000	85000	125000
1926	750	825	875	900	950	975	1000	1500
1930-S	6000	9000	10000	12500	15000	25000	40000	50000
1932	750	825	875	900	950	975	1000	1500
1933	25000	40000	50000	60000	100000	150000	200000	325000

1908-1915 INDIAN HEAD EAGLES GOLD PROOFS

	PR60	PR61	PR62	PR63
1908	8000	10000	12000	15000
1909	8000	10000	12000	15000
1910	10000	12000	15000	18000
1911	8000	10000	12000	15000
1912	8000	10000	12000	15000
1913	8000	10000	12000	15000
1914	8000	10000	12000	15000
1915	10000	12000	15000	18000

1907-1932 SAINT GAUDENS DOUBLE EAGLES GOLD

	VF20	XF40	AU50	MS60	MS63	MS65	MS67	MS68
1907 (high relief)	9250	11250	12500	17500	25000	62500	180000	385000
1907 (roman #'s, wire rim)	9500	10000	12000	15000	20000	-	-	-
1907 (roman #'s, flat rim)	9500	10000	12000	15000	20000	-	-	-
1907 (arabic #'s)	-	-	-	-	2000	-	-	-
1908 (no motto)	-	1650	1700	1750	2000	2500	15000	30000
1908-D (no motto)	-	1650	1700	1750	2000	10500	-	-
1908 (with motto)	-	1650	1700	1750	2500	17000	100000	-
1908-D (with motto)	-	1650	1700	1750	2250	6000	110000	-
1908-S	3000	3750	5500	12000	26250	55000	185000	-
1909	-	1650	1700	1750	3000	45000	-	-
1909/8	1700	1875	1900	2500	5250	47250	-	-
1909-D	-	1650	1825	3250	7500	46000	300000	-
1909-S	-	1650	1700	1750	2250	6500	66000	-
1910	-	1650	1700	1750	2000	9500	-	-
1910-D	-	1650	1700	1750	2000	4000	82000	-
1910-S	-	1650	1700	1750	2000	9500	67500	175000
1911	-	1650	1700	1750	2500	22500	185000	-
1911-D	-	1650	1700	1750	2000	2750	58000	-
1911-S	-	1650	1700	1750	2000	5750	100000	-
1912	-	1650	1700	1750	2500	28000	-	-
1913	-	1650	1700	1750	2750	55000	-	-
1913-D	-	-	1650	1750	2000	6500	-	-
1913-S	1650	1750	2000	2250	5000	40000	-	-
1914	-	1650	1700	1750	3500	25000	-	-
1914-D	-	1650	1700	1750	2000	3500	42500	-
1914-S	-	1650	1700	1750	2000	2750	58000	-
1915	-	1650	1700	1750	2500	30000	-	-
1915-S	-	1650	1700	1750	1875	3250	37500	-
1916-S	-	1650	1700	1750	2000	3750	35000	-
1920	-	1650	1700	1750	2250	85000	-	-
1920-S	15000	22500	31000	52000	110000	300000	-	-
1921	30000	45000	58000	115000	200000	690000	-	-
1922	-	1650	1700	1750	2000	4750	-	-
1922-S	1750	2000	2250	2500	5250	50000	-	-
1923	-	1650	1700	1750	1800	4750	-	-
1923-D	-	1650	1700	1750	1875	2500	16000	-
1924	-	1650	1700	1750	1850	2500	15000	95000
1924-D	1750	2500	2750	5250	8750	92500	-	-
1924-S	2250	2500	2750	4750	12500	215000	815000	-
1925	-	1650	1700	1750	1850	2500	35000	-
1925-D	2500	3000	3750	5500	14000	110000	-	-
1925-S	2750	3500	5000	10500	18000	175000	375000	650000
1926	-	1650	1700	1750	1850	2500	30000	-
1926-D	8000	12000	14000	18000	25000	220000	-	-
1926-S	-	2250	2500	3000	6000	30000	-	-
1927	-	1650	1700	1750	1850	2500	20000	-
1927-D	-	-	480000	650000	1550000	2000000	3250000	-
1927-S	7000	12000	15000	27500	48000	185000	360000	-
1928	-	1650	1700	1750	1850	2500	15000	-
1929	7500	12000	16000	22500	40000	92000	-	-
1930-S	20000	32500	52500	75000	125000	220000	-	-
1931	12000	17000	22500	37500	78000	115000	375000	-
1931-D	15000	18000	24000	38000	82000	138000	-	-
1932	14000	17500	22000	30000	75000	110000	-	-

1908-1915 SAINT GAUDENS DOUBLE EAGLES GOLD PROOFS

	PR60	PR61	PR63	PR64	PR65	PR66	PR67	PR68
1908	15000	16000	32000	48000	95500	118000	200000	285000
1909	15000	18500	35000	58000	110000	135000	235000	285000
1910	15000	18500	35000	56000	105000	128000	225000	280000
1911	15000	16000	32000	48000	100000	118000	190000	260000

1908-1915 SAINT GAUDENS DOUBLE EAGLES GOLD PROOFS

	PR60	PR61	PR63	PR64	PR65	PR66	PR67	PR68
1912	15000	16000	32000	48000	98000	148000	265000	-
1913	15500	18500	35000	50000	100000	150000	265000	-
1914	15500	18500	35000	53000	110000	160000	265000	-
1915	15500	20000	36500	57000	100000	160000	275000	-

1988-2016 GOLD EAGLES $5 PROOFS

	PR66	PR67	PR68	PR69	PR70
1988-P	125	135	150	185	325
1989-P	125	135	150	185	325
1990-P	125	135	150	185	275
1991-P	125	135	150	185	275
1992-P	125	135	150	185	275
1993-P	125	135	150	185	250
1994-W	125	135	150	185	250
1995-W	125	135	150	185	250
1996-W	125	135	150	185	250
1997-W	125	135	150	185	250
1998-W	125	135	150	185	300
1999-W	125	135	150	185	250
2000-W	125	135	150	185	250
2001-W	125	135	150	185	400
2002-W	125	135	150	185	250
2003-W	125	135	150	185	300
2004-W	125	135	150	185	225
2005-W	125	135	150	185	225
2006-W	125	135	150	185	225
2007-W	125	135	150	185	250
2008-W	125	135	150	185	300
2010-W	125	135	150	185	250
2011-W	125	135	150	185	250
2012-W	125	135	150	185	250
2014-W	125	135	150	185	250
2015-W	125	135	150	185	250
2016-W	-	-	-	175	200

1988-2016 GOLD EAGLES $10 QUARTER OUNCE PROOFS

	PR67	PR68	PR69	PR70
1988-P	300	325	475	650
1989-P	300	325	475	675
1990-P	300	325	475	700
1991-P	300	325	450	600
1992-P	300	325	475	700
1993-P	300	325	500	825
1994-W	300	325	475	650
1995-W	300	325	475	650
1996-W	300	325	475	725
1997-W	300	325	475	725
1998-W	300	325	450	650
1999-W	300	325	500	750
2000-W	300	325	500	725
2001-W	300	325	500	775
2002-W	300	325	450	750
2003-W	300	325	425	600
2004-W	300	325	475	625
2005-W	300	325	475	625
2006-W	300	325	450	550
2007-W	300	325	450	550
2008-W	300	325	475	675
2010-W	300	325	475	575
2011-W	300	325	450	600
2012	300	325	450	575
2013	300	325	450	600
2014	300	325	450	575
2015	300	325	400	500
2016	-	-	375	400

1987-2016 GOLD EAGLES $25 HALF OUNCE PROOFS

	PR66	PR67	PR68	PR69	PR70
1987-P	575	625	700	950	1500
1988-P	575	625	700	975	1500
1989-P	575	625	1000	1250	4750
1990-P	575	625	1000	1250	5500
1991-P	575	625	700	950	1500
1992-P	575	625	700	975	1500
1993-P	575	625	750	1000	1500
1994-W	575	625	700	950	1500
1995-W	575	625	700	950	1250
1996-W	575	625	700	875	1000
1997-W	575	625	700	900	1500
1998-W	575	625	700	875	1250
1999-W	575	625	700	875	2250
2000-W	575	625	700	900	1000
2001-W	575	625	700	875	1000
2002-W	575	625	700	875	1000
2003-W	575	625	700	875	1000
2004-W	575	625	700	875	1000
2005-W	575	625	700	875	1000
2006-W	575	625	700	875	1000
2007-W	575	625	700	875	1000
2008-W	575	625	700	875	1250
2010-W	575	625	700	875	1000
2011-W	575	625	700	875	1000
2012-W	575	625	700	875	1000
2013-W	575	625	700	875	1000
2014-W	575	625	700	950	1000
2015-W	575	600	650	750	900
2016-W	-	-	-	725	750

1986-2016 GOLD EAGLES $50 ONE OUNCE PROOFS

	PR68	PR69	PR70
1986-W	1500	1650	2250
1987-W	1500	1650	2400
1988-W	1500	1650	2400
1989-W	1500	1650	2450
1990-W	1500	1650	2500
1991-W	1500	1750	3500
1992-W	1500	1650	3000
1993-W	1500	1800	4100
1994-W	1500	1750	2500
1995-W	1500	1650	2500
1996-W	1500	1750	3000
1997-W	1500	1700	2500
1998-W	1500	1700	4000
1999-W	1500	1800	3500
2000-W	1500	1750	2500
2001-W	1500	1750	3600
2002-W	1500	1750	2500
2003-W	1500	1750	2400
2004-W	1500	1750	2400
2005-W	1500	1650	2000
2006-W	1700	1750	2000
2006-W (rev)	2500	2750	4000
2007-W	1500	1650	2000
2008-W	1600	1750	2250
2010-W	1500	1650	2100
2011-W	1500	1650	2300
2012-W	1500	1650	2000
2013-W	1500	1650	2000
2014-W	1500	1650	2000
2015-W	1500	1650	1750
2016-W	-	1250	1500

BY MIKE FULJENZ

LIBERTY
2025
F

Gold Wins

2025 DOLLAR WEAKNESS COULD PUSH GOLD HIGHER

The year 2024 was a good year for stocks, but it was a great year for gold. In fact, you could say that gold won in 2024 as well as in the first quarter of the 21st century.

> “Since gold is growing so much faster than stocks, hypothetically based on the past quarter-century, gold could reach $24K before the S&P reaches 24,000.”

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Market Index	December	Full Year	Commodity	December	Full Year
S&P 500	-2.5%	+23.3%	**GOLD**	-0.9%	+27.7%
Dow Jones	-5.3%	+12.9%	Silver	-0.3%	+23.1%
NASDAQ	+0.5%	+28.6%	Crude Oil	+5.5%	+0.1%
Russell 2000	-8.4%	+10.0%	Copper	-2.3%	+2.7%

As to both gold and silver together, they were both flat during December 2024 but nonetheless beat stocks. Gold and silver together also turned in an especially impressive performance during the first 25 years of the 21st century.

The New Year, 2025, started off well too, with gold up $30-plus while the major stock indexes retreated.

Let's examine the major stock market indexes vs. gold and silver for December 2024 and full-year 2024.

Gold and silver stood out far above other major commodities, such as copper and crude oil, as well as platinum and palladium. Gold beat most major stock market indexes except for the volatile, tech-heavy NASDAQ index, which over-relies on the "Magnificent 7" trillion-dollar stocks overloaded with "artificial intelligence" (AI) plays.

U.S. DOLLAR SOARED IN 2024

The U.S. Dollar Index (DXY) gained over 7% during 2024, rising from 101.33 to 108.49 in the last 12 months. This means gold and other commodities rose by an average of over 7% more in terms of other currencies than they rose in terms of the U.S. dollar. The two biggest currencies in the DXY are the euro and yen, which declined 5.4% and 11.4%, respectively, over the last year.

However, the continuing high deficits in the U.S. budget will eventually weaken the dollar. On Thursday, January 2, 2025, *The Wall Street Journal* quoted Dominic Schnider, head of global foreign exchange at UBS' wealth management division, as saying the dollar will "lose steam" in the first quarter and end 2025 down 5% to the euro and 8% to the Japanese yen. Also, Bank of America estimates the dollar is more than 20% overvalued. If the dollar sinks by even 10% in 2025, gold could easily score another 14% gain, to $3,000 or more and, in a best-case scenario, achieve $3,500 an ounce.

It's interesting that four of the biggest Wall Street investment banks predict $3,000 or higher gold this year. Bank of America, Citi, Goldman Sachs and JPMorgan Chase see $3,000 gold, partly based on a decline in the dollar but also due to a resumption of inflation, increased central bank buying and a continuation of global crises in 2025.

> **"Gold and silver together also turned in an especially impressive performance during the first 25 years of the 21st century."**

Market After Inflation*	End 1999	End 2024	25-Year Gain
GOLD **+379.6%**	$290/oz	$2,633	**+808%**
S&P 500 +111.5%	1,469.25	5,881.6	+300%
Dow Industrials +95.5%	11,497	42,554	+270%
Shanghai Composite +15.4%	1,535	3,354	+119%
Euronext 100 -17.4%	930	1,454	+56%

**Adjusted for +89.3% in the Consumer Price Index, 1999-2024; data source: Yahoo Finance.*

GOLD BEATS STOCKS BY 3-TO-1 AFTER INFLATION DURING THIS CENTURY

For the past 25 years, the U.S. stock market beat China and Europe by a long shot, but GOLD beat the two major U.S. market measures (the Dow and S&P 500) by more than three-fold after inflation, +380% for gold vs. +111 and 95% for the S&P 500 and Dow Jones indexes.

I studied this carefully and compiled a chart that adjusts the gains for inflation, which makes the comparison between gold and stocks even more stark.

It's entertaining to project where the U.S. stock market and gold might be in 25 years if they merely gain what they gained over the last 25 years. We have all heard about 24-karat (pure) gold, but time and inflation may add a new meaning to the term "24k gold" by 2050. Since gold is growing so much faster than stocks, hypothetically based on the past quarter-century, gold could reach $24,000 before the S&P does.

I may not be around to see $24,000 gold in 2050 or before, but it will be fascinating to watch the race to see which investment

Investment	Current Price	2050 Projection (at the same growth rate as 2000-24)
GOLD (per ounce)	$2,633	$23,907 (nearly $24K gold)
S&P 500	5,881	23,526

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> **“If the dollar sinks by even 10% in 2025, gold could easily score another 14% gain, to $3,000 or more, and, in a best-case scenario, achieve $3,500 an ounce.”**

reaches that number first. Will it be gold or the S&P 500 stock market index? That S&P index changes its stock components every year and is “cap weighted” to give extra weight to its biggest winners (e.g. Nvidia in 2024).

There is no changing gold; it remains Element #79 (AU) on the periodic table—pure gold.

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Mike Fuljenz, *president of Universal Coin & Bullion in Beaumont, Texas, is a leading coin expert and market analyst whose insightful writing and consumer advocacy have earned major honors from the ANA, PNG, NLG and the Press Club of Southeast Texas. McNeese State University awarded him an honorary doctorate of humane letters in 2015. His website is* ***www.universalcoin.com.***

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□ **$0.50/EA:** 10P | 11P | 16P | 17P | 18P | 19P | 20P | 23P | 24P | 25P | 26P | 27P | 28P | 29P | 30P | 30D | 30S | 35S | 36S | 37P | 38S | 39D | 41S | 42D | 43S | 47S | 48S | 49P | 50S | 55S | 60D SD | 66P | 67P | 69P | 69S | 70S | 71P | 71D | 71S | 72P | 72D | 72S | 73S | 74S | 78P | 78D | 82P | 82D | 83P | 83D | 84P | 85P | 85D | 87P | 87D | 88P | 88D | 89P | 89D | 90P | 90D | 91P | 92P | 92D | 93P | 95P | 95D | 96P | 96D | 97P | 97D | 98D | 02D | 03P
□ **$0.75/EA:** 20D | 20S | 21P | 28S | 37S | 86P | 86D | 91D | 93D
□ **$1./EA:** 13P | 14P | 17S | 18D | 18S | 19S | 25D | 25S | 28D | 29D | 29S | 31P | 84D
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Do Not *Lose* Your Coins!

BY MICHAEL GAROFALO

DIGITAL & BULLION TRENDS

COURTESY OF DREAMSTIME

As we all know, rare coins are valuable commodities. Even if individual coins are relatively common, the total value of your collection/accumulation can become substantial very quickly. So, how do you keep your collection secure but still be able to enjoy it? The answers are as varied as you can imagine.

STORAGE

Many people keep their collections in their homes. The advantages are numerous:

- You have instant access to your collection.
- You are not dependent on business hours at a bank or other secure location to take possession of them.
- You need to keep them out of direct sunlight (especially for currency) and keep them dry.
- You need to keep them secure, so maybe not showing off your collection makes perfect sense.
- You will need to secure them somewhere and many people choose a gun or other type of safe to keep them secure.

But there are disadvantages to keeping them at home as well.

- Theft. Be careful who knows you have coins at home or that you even collect coins.
- Disasters—natural or otherwise. Fire, flood, earthquake, tornadoes, you name it! These natural disasters can ruin or destroy a lifetime of collecting in a matter of minutes.

Overall, keeping your coins in a secure location is the safest way to build your collection. A bank safe deposit box is likely best. Additionally, obtaining insurance on your collection is relatively easy and relatively inexpensive when you keep your collection in a bank vault. The American Numismatic Association is a great organization for collectors to join. Among the dozens of benefits they offer is collection insurance. And it is cheapest when you keep your coins in a bank vault. You can also check your homeowner's policy and obtain a "rider" insuring your collection. Not all insurance companies offer them, but many do.

COURTESY OF AUTHOR

COIN SHOWS

Okay, so now that your coins have a permanent home, what about traveling with them? How can you keep your coins safe and secure while traveling? If you are taking your coins to a coin show for trading or to exhibit them, there are good options for you.

Most coin shows offer a "security room." A security room allows dealers and collectors the opportunity, for a fee, to store their coins securely overnight without any fear of theft or loss. You simply need to pay your fee, lock your briefcase and sleep worry-free. Most larger coin shows provide this service for a fee, but it is well worth it.

While traveling across the "bourse floor" at a coin show, a bicycle chain and lock allow you to chain your briefcase to a friendly dealer's table while you have lunch, go to the restroom or attend one of many other possible distractions.

Now, before you chain up your life savings, there are a couple of other important considerations to remember:

1. Leaving your coins chained up at a dealer's table in a locked case means the insurance you bought for them is voided. How can this be? If they are out of your care and custody, you have no insurance. Maybe rethink whether you want to take that risk or take your collection to lunch with you.

2. Make an inventory of your coins if you do not have one already. Depending on the insurance you are seeking, you may need one anyway. But how can you prove the coins that you had? Save your purchase invoices from dealers. It may be the only proof you have or need.

3. Your inventory should identify the coin, any certified numbers if your coins are graded by a third party, grade, cost and any identifying marks. A collector I know just scans his certified coins so he knows the grades, the appearance and any varieties noted. Just add the date of purchase and cost, and you are good to go.

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AIR TRAVEL

Air travel poses unique issues that you need to deal with when traveling with coins. Here is a safe routine to follow:

- Keep your coins in a locked briefcase or some sort of locking bag, but do NOT "check it"! If you check it, it is subject to examination by the TSA or any unscrupulous airline employees. If it is your carry-on, it remains in your hands at all times.
- As you pack this bag, understand that the TSA will search it, so do not tape it up as TSA needs to make certain that your coins are not covering a weapon or other dangerous item. Make sure the TSA officer can clearly see what you are bringing on the plane.
- Board early if possible as these screenings take some additional time. Do not ask for a private screening until you are at the X-ray machine. Do not ask earlier as those TSA officers are not responsible for screenings.
- As you approach the TSA security staff, ask in a quiet voice for a "private screening." The TSA officers will open your briefcase, then open your boxes or albums to ensure that you are actually carrying valuables, not dangerous items.
- By obtaining a private screening, you will, hopefully, stop the TSA officer running the X-ray machine from yelling out: "Let's check this bag—it's got coins or gold in it!" as everyone in the entire airport looks at you and your bag in wonder.
- If you check your bag, you have likely voided your insurance. You turned the care and custody of your coins over to others.
- In a private search, the TSA officer will want to see exactly what you have, so expect them to open boxes, paper flips or your albums. Make it easy for them to see your coins. I traveled so much (pre-9/11) that security officers would ask, "So, where is the coin show you are heading to today?"
- On the plane, put your briefcase under the seat in front of you. You have complete control over it there and coins generally are heavy, so it is safer there than in the overhead bin. Also, keep it locked in case you need a restroom.
- If you are traveling outside of the United States,

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Customs may be an issue. Please make certain to declare the value if requested to do so. Be aware of the Customs regulations for the country you are entering and for U.S. Customs on your return.

- If your collection has significant value, it might be easier and safer to have an import agent handle the customs reporting and post a bond for any customs duties or charges.
- Bring documentation with you to prove your ownership of these coins or precious metals. Familiarize yourself with all Customs regulations as you are ultimately responsible for the value of what you bring into or out of any country.

BY CAR

Traveling by car, you cannot simply lock the doors and assume your rare coins or precious metals are secure. Many coin dealers and collectors have been followed from a coin show and stopped for lunch or to use a restroom, only to find a car window broken and their collection missing.

Some simple rules to follow are:

- Take your coin briefcase/bag with you. You might not want to lug that extra weight with you as you enjoy lunch, but if your bag is with you, then it is in your "care and custody," so your insurance is valid.
- When you leave a coin show, discreetly place your coin bag in your trunk, not in the car itself. It is more secure where prying eyes cannot see it.
- If you can chain it to the trunk-lid hinge to make it more secure, do so.
- If you do not want to carry your coins with you as you have lunch, drive to a restaurant where you can see cars in their parking lot and you can watch your car, if it is at all possible.

These are real, proven steps for securing your coins as you travel. Good luck—and be aware at all times!

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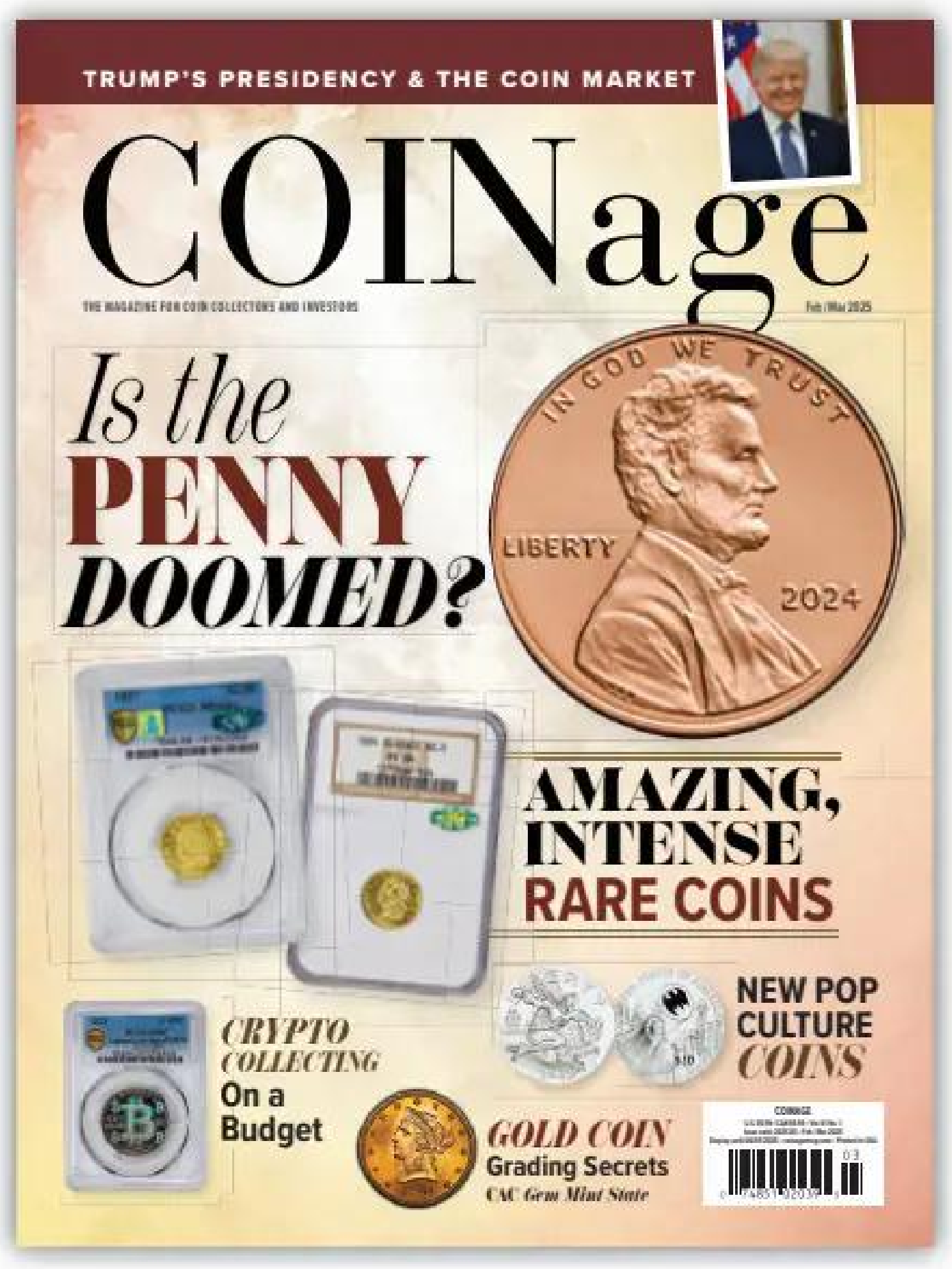
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The Silk Road Collection II

A numismatic journey along the ancient Euro-Asian trading routes

Lot 1204: *Gupta Empire, Kumaragupta I, c. 415-455, AV dinar, 8.22 g. (19 mm). Horseman.*

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In this second sale, we will dive much deeper into the coinage of these two important empires that were central to early trade relations between China and the West. Through this collection sale we explore the artistic development and the manifold types and varieties of these scarce and sought-after gold coins of Kushan and Gupta.

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